

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 December 2025

Net Assets: \$ 217,891,721

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	183,295	\$11,355,125	5.21%
TFIN	Triumph Financial, Inc.	159,432	9,985,226	4.58%
ASTH	Astrana Health, Inc.	353,885	8,779,887	4.03%
DCO	Ducommun, Inc.	92,020	8,753,863	4.02%
RHP	Ryman Hospitality Properties, Inc.	91,621	8,669,179	3.98%
OZK	Bank OZK	183,034	8,423,225	3.87%
MLAB	Mesa Laboratories, Inc.	96,642	7,586,397	3.48%
MGY	Magnolia Oil & Gas Corp. - Class A	338,368	7,406,876	3.40%
USLM	United States Lime & Minerals, Inc.	58,494	7,004,072	3.21%
IGIC	International General Insurance Holdings Ltd.	239,868	6,018,288	2.76%
TGB	Taseko Mines Ltd.	1,061,877	6,010,224	2.76%
LOB	Live Oak Bancshares, Inc.	170,502	5,856,744	2.69%
GHM	Graham Corp.	90,402	5,806,521	2.66%
UTZ	Utz Brands, Inc.	483,807	5,021,917	2.30%
PAL	Proficient Auto Logistics, Inc.	513,192	4,947,171	2.27%
UFPT	UFP Technologies, Inc.	21,976	4,879,331	2.24%
ODC	Oil-Dri Corp. of America	95,951	4,695,842	2.16%
UGI	UGI Corp.	122,631	4,590,078	2.11%
ALGT	Allegiant Travel Co.	53,496	4,561,604	2.09%
FIP	FTAI Infrastructure, Inc.	980,786	4,521,424	2.08%
TTAM	Titan America SA	242,909	4,003,140	1.84%
CUBE	CubeSmart	104,804	3,778,184	1.73%
MAMA	Mama's Creations, Inc.	273,769	3,693,144	1.69%
AVNS	Avanos Medical, Inc.	303,328	3,406,373	1.56%
CURB	Curbline Properties Corp.	144,760	3,359,880	1.54%
PRGS	Progress Software Corp.	68,357	2,936,617	1.35%
AZZ	AZZ, Inc.	24,891	2,667,817	1.22%
CSR	Centerspace	38,744	2,585,000	1.19%
FA	First Advantage Corp.	173,789	2,525,154	1.16%
THR	Thermon Group Holdings, Inc.	65,645	2,439,368	1.12%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,358,545	1.08%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,344,762	1.08%
ESAB	ESAB Corp.	20,486	2,288,696	1.05%
STRW	Strawberry Fields REIT, Inc.	164,993	2,161,408	0.99%
AEO	American Eagle Outfitters, Inc.	81,284	2,143,459	0.98%
ASH	Ashland, Inc.	35,187	2,064,421	0.95%
RCKY	Rocky Brands, Inc.	69,611	2,041,691	0.94%
FBIN	Fortune Brands Innovations, Inc.	39,853	1,993,447	0.91%
ALNT	Allient, Inc.	33,803	1,816,911	0.83%
MYFW	First Western Financial, Inc.	67,661	1,813,991	0.83%
CMT	Core Molding Technologies, Inc.	86,209	1,728,490	0.79%
BOKF	BOK Financial Corp.	14,295	1,693,386	0.78%
CMPR	Cimpress plc	24,704	1,645,039	0.76%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,564,524	0.72%
HLIO	Helios Technologies, Inc.	28,211	1,509,006	0.69%
JOUT	Johnson Outdoors, Inc. - Class A	35,418	1,503,494	0.69%
CCS	Century Communities, Inc.	24,743	1,468,497	0.67%
TRNS	Transcat, Inc.	25,406	1,441,282	0.66%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 December 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
OEC	Orion SA	272,000	\$1,436,160	0.66%
MZTI	Marzetti Co. (The)	8,708	1,431,769	0.66%
ASUR	Asure Software, Inc.	151,973	1,431,586	0.66%
ERII	Energy Recovery, Inc.	90,243	1,217,378	0.56%
MLR	Miller Industries, Inc.	32,549	1,216,356	0.56%
ARE	Alexandria Real Estate Equities, Inc.	21,520	1,053,189	0.48%
RMNI	Rimini Street, Inc.	262,468	1,018,376	0.47%
LEU	Centrus Energy Corp. - Class A	3,677	892,629	0.41%
HURC	Hurco Cos., Inc.	57,471	887,927	0.41%
MVBF	MVB Financial Corp.	32,940	850,840	0.39%
GRBK	Green Brick Partners, Inc.	13,543	848,604	0.39%
Money Market Funds				2.68%
State Street Institutional US Government Money Market Fund - Premier Class		5,829,927	\$5,829,927	2.68%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 November 2025

Net Assets: \$ 216,015,535

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	204,295	\$11,965,558	5.54%
TFIN	Triumph Financial, Inc.	172,890	9,441,523	4.37%
RHP	Ryman Hospitality Properties, Inc.	94,821	9,048,768	4.19%
DCO	Ducommun, Inc.	92,020	8,437,314	3.91%
OZK	Bank OZK	183,034	8,423,225	3.90%
MLAB	Mesa Laboratories, Inc.	103,442	8,296,048	3.84%
USLM	United States Lime & Minerals, Inc.	58,494	7,111,116	3.29%
ALGT	Allegiant Travel Co.	86,596	6,581,296	3.05%
MGY	Magnolia Oil & Gas Corp. - Class A	282,114	6,528,118	3.02%
TGB	Taseko Mines Ltd.	1,221,877	6,451,511	2.99%
ASTH	Astrana Health, Inc.	260,420	6,000,077	2.78%
LOB	Live Oak Bancshares, Inc.	170,502	5,442,424	2.52%
GHM	Graham Corp.	92,037	5,292,128	2.45%
ODC	Oil-Dri Corp. of America	91,756	4,994,279	2.31%
UFPT	UFP Technologies, Inc.	21,976	4,981,739	2.31%
IGIC	International General Insurance Holdings Ltd.	202,454	4,869,019	2.25%
UGI	UGI Corp.	122,631	4,850,056	2.25%
CUBE	CubeSmart	128,804	4,795,373	2.22%
PAL	Proficient Auto Logistics, Inc.	535,353	4,368,480	2.02%
FIP	FTAI Infrastructure, Inc.	1,008,992	4,318,486	2.00%
UTZ	Utz Brands, Inc.	443,807	4,300,490	1.99%
TTAM	Titan America SA	242,909	3,944,842	1.83%
AVNS	Avanos Medical, Inc.	332,028	3,898,009	1.80%
FA	First Advantage Corp.	277,789	3,855,711	1.79%
MAMA	Mama's Creations, Inc.	293,769	3,325,465	1.54%
PRGS	Progress Software Corp.	76,357	3,161,943	1.46%
CURB	Curbline Properties Corp.	125,564	3,006,002	1.39%
AEO	American Eagle Outfitters, Inc.	143,284	2,922,994	1.35%
BOKF	BOK Financial Corp.	23,495	2,646,007	1.23%
AZZ	AZZ, Inc.	24,891	2,624,009	1.22%
MZTI	Marzetti Co. (The)	15,108	2,522,130	1.17%
ALNT	Allient, Inc.	43,803	2,359,230	1.09%
HLIO	Helios Technologies, Inc.	43,011	2,322,164	1.08%
THR	Thermon Group Holdings, Inc.	65,645	2,304,140	1.07%
ESAB	ESAB Corp.	20,486	2,299,349	1.06%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,285,165	1.06%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,210,916	1.02%
RCKY	Rocky Brands, Inc.	69,611	2,114,086	0.98%
STRW	Strawberry Fields REIT, Inc.	164,993	2,067,362	0.96%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,057,610	0.95%
CMPR	Cimpres plc	24,704	1,700,870	0.79%
MYFW	First Western Financial, Inc.	67,661	1,647,545	0.76%
CMT	Core Molding Technologies, Inc.	86,209	1,629,350	0.75%
CCS	Century Communities, Inc.	24,743	1,615,470	0.75%
JOUT	Johnson Outdoors, Inc. - Class A	35,418	1,451,784	0.67%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,421,359	0.66%
ERII	Energy Recovery, Inc.	90,243	1,304,011	0.60%
CSR	Centerspace	19,216	1,282,860	0.59%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 November 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
MLR	Miller Industries, Inc.	32,549	\$1,260,948	0.58%
ASUR	Asure Software, Inc.	151,973	1,215,784	0.56%
OEC	Orion SA	228,000	1,158,240	0.54%
TRNS	Transcat, Inc.	20,332	1,149,571	0.53%
ASH	Ashland, Inc.	21,395	1,131,796	0.52%
RMNI	Rimini Street, Inc.	262,468	1,000,003	0.46%
LEU	Centrus Energy Corp. - Class A	3,677	953,446	0.44%
POST	Post Holdings, Inc.	8,880	923,786	0.43%
GRBK	Green Brick Partners, Inc.	13,543	919,299	0.43%
HURC	Hurco Cos., Inc.	50,752	822,182	0.38%
WCC	WESCO International, Inc.	2,374	634,831	0.29%
Money Market Funds				2.15%
State Street Institutional US Government Money Market Fund - Premier Class		4,644,800	\$4,644,800	2.15%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 October 2025

Net Assets: \$ 211,725,229

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	204,295	\$10,890,966	5.14%
DCO	Ducommun, Inc.	106,220	9,745,685	4.60%
TFIN	Triumph Financial, Inc.	169,290	9,219,533	4.36%
ASTH	Astrana Health, Inc.	281,718	8,792,419	4.15%
RHP	Ryman Hospitality Properties, Inc.	94,821	8,240,893	3.89%
OZK	Bank OZK	183,034	8,234,700	3.89%
MLAB	Mesa Laboratories, Inc.	103,442	7,436,445	3.51%
USLM	United States Lime & Minerals, Inc.	58,494	6,856,667	3.24%
LOB	Live Oak Bancshares, Inc.	199,502	6,212,492	2.93%
ALGT	Allegiant Travel Co.	96,596	6,006,339	2.84%
TGB	Taseko Mines Ltd.	1,321,877	5,988,103	2.83%
GHM	Graham Corp.	92,037	5,732,985	2.71%
ODC	Oil-Dri Corp. of America	91,756	5,082,365	2.40%
CUBE	CubeSmart	128,804	4,852,047	2.29%
MGY	Magnolia Oil & Gas Corp. - Class A	208,797	4,689,581	2.22%
FIP	FTAI Infrastructure, Inc.	843,835	4,506,079	2.13%
UTZ	Utz Brands, Inc.	418,807	4,410,038	2.08%
UFPT	UFP Technologies, Inc.	21,976	4,233,457	2.00%
UGI	UGI Corp.	122,631	4,099,554	1.94%
FA	First Advantage Corp.	320,670	4,050,062	1.91%
PAL	Proficient Auto Logistics, Inc.	535,353	4,004,440	1.89%
IGIC	International General Insurance Holdings Ltd.	182,454	3,886,270	1.84%
TTAM	Titan America SA	242,909	3,585,337	1.69%
HLIO	Helios Technologies, Inc.	61,411	3,399,713	1.61%
MAMA	Mama's Creations, Inc.	312,769	3,312,224	1.56%
BOKF	BOK Financial Corp.	29,445	3,079,358	1.45%
AVNS	Avanos Medical, Inc.	254,028	2,822,251	1.33%
CURB	Curbline Properties Corp.	120,687	2,783,042	1.32%
ALNT	Allient, Inc.	50,803	2,777,908	1.31%
PRGS	Progress Software Corp.	62,357	2,658,902	1.26%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,549,626	1.20%
AZZ	AZZ, Inc.	24,891	2,485,366	1.17%
MZTI	Marzetti Co. (The)	15,493	2,429,147	1.15%
CIVI	Civitas Resources, Inc.	83,571	2,409,352	1.14%
AEO	American Eagle Outfitters, Inc.	143,284	2,394,276	1.13%
ESAB	ESAB Corp.	20,486	2,393,175	1.13%
POST	Post Holdings, Inc.	22,880	2,377,918	1.12%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,246,066	1.06%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,024,532	0.96%
RCKY	Rocky Brands, Inc.	71,611	2,018,714	0.95%
STRW	Strawberry Fields REIT, Inc.	164,993	1,918,869	0.91%
THR	Thermon Group Holdings, Inc.	65,645	1,885,981	0.89%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,727,685	0.82%
CMPR	Cimpress plc	24,704	1,709,764	0.81%
MYFW	First Western Financial, Inc.	67,661	1,562,292	0.74%
ERII	Energy Recovery, Inc.	90,243	1,544,058	0.73%
CMT	Core Molding Technologies, Inc.	86,209	1,544,003	0.73%
CCS	Century Communities, Inc.	24,743	1,469,734	0.69%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 October 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	\$1,456,378	0.69%
LEU	Centrus Energy Corp. - Class A	3,677	1,351,150	0.64%
ASUR	Asure Software, Inc.	151,973	1,344,961	0.64%
MLR	Miller Industries, Inc.	32,549	1,306,517	0.62%
WCC	WESCO International, Inc.	4,874	1,264,949	0.60%
ASH	Ashland, Inc.	21,395	1,046,216	0.49%
RMNI	Rimini Street, Inc.	262,468	1,044,623	0.49%
HURC	Hurco Cos., Inc.	50,752	910,998	0.43%
GRBK	Green Brick Partners, Inc.	13,543	876,774	0.41%
OEC	Orion SA	160,000	848,000	0.40%
RKT	Rocket Companies, Inc. - Class A	43,924	731,774	0.35%
Money Market Funds				1.23%
State Street Institutional US Government Money Market Fund - Premier Class				2,607,206
				\$2,607,206
				1.23%

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Schedule of Investments
Diamond Hill Small Cap Fund
30 September 2025

Net Assets: \$ 219,013,772

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	235,295	\$14,367,113	6.56%
DCO	Ducommun, Inc.	107,220	10,307,059	4.71%
ASTH	Astrana Health, Inc.	325,718	9,234,105	4.22%
OZK	Bank OZK	175,778	8,961,162	4.09%
TFIN	Triumph Financial, Inc.	169,290	8,471,272	3.87%
USLM	United States Lime & Minerals, Inc.	58,494	7,694,886	3.51%
LOB	Live Oak Bancshares, Inc.	199,502	7,026,460	3.21%
RHP	Ryman Hospitality Properties, Inc.	76,221	6,828,639	3.12%
GHM	Graham Corp.	117,925	6,474,083	2.96%
MLAB	Mesa Laboratories, Inc.	90,500	6,064,405	2.77%
ALGT	Allegiant Travel Co.	96,596	5,870,139	2.68%
ODC	Oil-Dri Corp. of America	91,756	5,600,786	2.56%
TGB	Taseko Mines Ltd.	1,321,877	5,591,540	2.55%
COOP	Mr. Cooper Group, Inc.	24,330	5,128,521	2.34%
FA	First Advantage Corp.	320,670	4,935,111	2.25%
LEU	Centrus Energy Corp. - Class A	15,862	4,918,330	2.24%
FIP	FTAI Infrastructure, Inc.	1,103,835	4,812,721	2.20%
IGIC	International General Insurance Holdings Ltd.	182,454	4,232,933	1.93%
CUBE	CubeSmart	95,804	3,895,391	1.78%
PAL	Proficient Auto Logistics, Inc.	535,353	3,688,582	1.68%
UTZ	Utz Brands, Inc.	284,192	3,452,933	1.58%
UGI	UGI Corp.	102,631	3,413,507	1.56%
AVNS	Avanos Medical, Inc.	289,933	3,351,625	1.53%
MAMA	Mama's Creations, Inc.	312,769	3,287,202	1.50%
BOKF	BOK Financial Corp.	29,445	3,281,351	1.50%
ALNT	Allient, Inc.	72,803	3,257,934	1.49%
HLIO	Helios Technologies, Inc.	61,411	3,201,355	1.46%
UFPT	UFP Technologies, Inc.	14,920	2,978,032	1.36%
AZZ	AZZ, Inc.	24,891	2,716,355	1.24%
CIVI	Civitas Resources, Inc.	83,571	2,716,058	1.24%
MZTI	Marzetti Co. (The)	15,493	2,677,035	1.22%
MGY	Magnolia Oil & Gas Corp. - Class A	111,570	2,663,176	1.22%
TTAM	Titan America SA	170,909	2,553,380	1.17%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,478,054	1.13%
POST	Post Holdings, Inc.	22,880	2,459,142	1.12%
AEO	American Eagle Outfitters, Inc.	143,284	2,451,589	1.12%
CURB	Curbline Properties Corp.	100,687	2,245,320	1.02%
RCKY	Rocky Brands, Inc.	71,611	2,133,292	0.97%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,127,752	0.97%
OEC	Orion SA	278,948	2,114,426	0.96%
STRW	Strawberry Fields REIT, Inc.	164,993	2,029,414	0.93%
PESI	Perma-Fix Environmental Services, Inc.	186,240	1,881,024	0.86%
ESAB	ESAB Corp.	16,486	1,842,146	0.84%
CMT	Core Molding Technologies, Inc.	86,209	1,771,595	0.81%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,713,263	0.78%
MLR	Miller Industries, Inc.	42,276	1,708,796	0.78%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,622,203	0.74%
CCS	Century Communities, Inc.	24,743	1,567,964	0.72%

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Schedule of Investments (continued)

Diamond Hill Small Cap Fund

30 September 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
MYFW	First Western Financial, Inc.	67,661	\$1,557,895	0.71%
CMPR	Cimpress plc	24,704	1,557,340	0.71%
PRGS	Progress Software Corp.	34,357	1,509,303	0.69%
ERII	Energy Recovery, Inc.	90,243	1,391,547	0.63%
ASUR	Asure Software, Inc.	151,973	1,246,179	0.57%
RMNI	Rimini Street, Inc.	262,468	1,228,350	0.56%
THR	Thermon Group Holdings, Inc.	45,645	1,219,634	0.56%
WCC	WESCO International, Inc.	4,874	1,030,851	0.47%
ASH	Ashland, Inc.	21,395	1,025,034	0.47%
GRBK	Green Brick Partners, Inc.	13,543	1,000,286	0.46%
HURC	Hurco Cos., Inc.	50,752	883,085	0.40%
Money Market Funds				0.28%
State Street Institutional US Government Money Market Fund - Premier Class		611,357	\$611,357	0.28%

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Schedule of Investments
Diamond Hill Small Cap Fund
31 August 2025

Net Assets: \$ 223,158,877

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	235,295	\$14,557,702	6.52%
DCO	Ducommun, Inc.	107,220	9,780,608	4.38%
OZK	Bank OZK	175,778	9,223,072	4.13%
RHP	Ryman Hospitality Properties, Inc.	90,221	8,912,933	3.99%
TFIN	Triumph Financial, Inc.	139,290	8,564,942	3.84%
ASTH	Astrana Health, Inc.	255,718	8,172,747	3.66%
LOB	Live Oak Bancshares, Inc.	199,502	7,718,732	3.46%
MLAB	Mesa Laboratories, Inc.	110,500	7,486,375	3.36%
USLM	United States Lime & Minerals, Inc.	58,494	7,365,564	3.30%
ALGT	Allegiant Travel Co.	100,079	6,270,950	2.81%
GHM	Graham Corp.	117,925	5,784,221	2.59%
COOP	Mr. Cooper Group, Inc.	30,655	5,779,387	2.59%
ODC	Oil-Dri Corp. of America	91,756	5,448,471	2.44%
FA	First Advantage Corp.	320,670	5,246,161	2.35%
IGIC	International General Insurance Holdings Ltd.	182,454	4,404,440	1.97%
TGB	Taseko Mines Ltd.	1,321,877	4,309,319	1.93%
CUBE	CubeSmart	95,804	3,920,300	1.76%
UGI	UGI Corp.	112,631	3,901,538	1.75%
TTAM	Titan America SA	250,909	3,891,599	1.74%
UTZ	Utz Brands, Inc.	284,192	3,813,857	1.71%
MGY	Magnolia Oil & Gas Corp. - Class A	146,886	3,654,524	1.64%
LEU	Centrus Energy Corp. - Class A	16,519	3,332,378	1.49%
HLIO	Helios Technologies, Inc.	61,411	3,330,933	1.49%
ALNT	Allient, Inc.	72,803	3,303,800	1.48%
BOKF	BOK Financial Corp.	29,445	3,280,467	1.47%
FIP	FTAI Infrastructure, Inc.	663,835	3,186,408	1.43%
CURB	Curbline Properties Corp.	140,687	3,169,678	1.42%
UFPT	UFP Technologies, Inc.	14,920	3,135,587	1.41%
CIVI	Civitas Resources, Inc.	83,571	3,073,741	1.38%
PAL	Proficient Auto Logistics, Inc.	385,353	3,044,289	1.36%
MZTI	Marzetti Co. (The)	15,493	2,829,022	1.27%
AZZ	AZZ, Inc.	24,891	2,809,945	1.26%
POST	Post Holdings, Inc.	22,880	2,588,872	1.16%
MAMA	Mama's Creations, Inc.	312,769	2,495,897	1.12%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,446,419	1.10%
AVNS	Avanos Medical, Inc.	201,933	2,411,080	1.08%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,332,198	1.05%
ESAB	ESAB Corp.	19,486	2,248,100	1.01%
PRGS	Progress Software Corp.	48,357	2,238,446	1.00%
CMPR	Cimpress plc	35,404	2,234,523	1.00%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,214,394	0.99%
RCKY	Rocky Brands, Inc.	71,611	2,179,123	0.98%
MLR	Miller Industries, Inc.	50,276	2,116,117	0.95%
STRW	Strawberry Fields REIT, Inc.	164,993	1,923,818	0.86%
CCS	Century Communities, Inc.	27,551	1,815,060	0.81%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,710,294	0.77%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,688,121	0.76%
CMT	Core Molding Technologies, Inc.	86,209	1,655,213	0.74%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 August 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
ERII	Energy Recovery, Inc.	115,243	\$1,637,603	0.73%
THR	Thermon Group Holdings, Inc.	59,645	1,581,785	0.71%
MYFW	First Western Financial, Inc.	67,661	1,580,561	0.71%
AEO	American Eagle Outfitters, Inc.	106,180	1,373,969	0.62%
ASUR	Asure Software, Inc.	151,973	1,276,573	0.57%
OEC	Orion SA	118,948	1,254,901	0.56%
RMNI	Rimini Street, Inc.	262,468	1,136,486	0.51%
WCC	WESCO International, Inc.	4,874	1,071,500	0.48%
ASH	Ashland, Inc.	16,995	954,269	0.43%
GRBK	Green Brick Partners, Inc.	13,543	945,843	0.42%
HURC	Hurco Cos., Inc.	42,402	707,265	0.32%
Money Market Funds				1.21%
State Street Institutional US Government Money Market Fund - Premier Class		2,708,588	\$2,708,588	1.21%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 July 2025

Net Assets: \$ 210,405,463

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	237,295	\$14,558,048	6.92%
DCO	Ducommun, Inc.	107,220	9,754,876	4.64%
TFIN	Triumph Financial, Inc.	153,290	8,694,609	4.13%
OZK	Bank OZK	175,778	8,665,855	4.12%
RHP	Ryman Hospitality Properties, Inc.	90,221	8,576,408	4.08%
COOP	Mr. Cooper Group, Inc.	46,882	7,300,465	3.47%
ASTH	Astrana Health, Inc.	285,718	6,817,231	3.24%
GHM	Graham Corp.	117,925	6,739,414	3.20%
LOB	Live Oak Bancshares, Inc.	199,502	6,306,258	3.00%
USLM	United States Lime & Minerals, Inc.	58,494	5,824,833	2.77%
MLAB	Mesa Laboratories, Inc.	75,500	5,774,240	2.74%
FA	First Advantage Corp.	320,670	5,544,384	2.64%
FIP	FTAI Infrastructure, Inc.	883,835	5,541,645	2.63%
ALGT	Allegiant Travel Co.	103,579	5,348,820	2.54%
ODC	Oil-Dri Corp. of America	91,756	5,175,038	2.46%
TGB	Taseko Mines Ltd.	1,321,877	4,058,162	1.93%
IGIC	International General Insurance Holdings Ltd.	167,454	3,993,778	1.90%
UGI	UGI Corp.	102,631	3,713,190	1.76%
LEU	Centrus Energy Corp. - Class A	16,519	3,558,193	1.69%
MGY	Magnolia Oil & Gas Corp. - Class A	146,886	3,498,824	1.66%
TTAM	Titan America SA	232,909	3,342,244	1.59%
AVNS	Avanos Medical, Inc.	291,933	3,260,892	1.55%
UFPT	UFP Technologies, Inc.	13,920	3,151,349	1.50%
CURB	Curbline Properties Corp.	140,687	3,109,183	1.48%
CIVI	Civitas Resources, Inc.	101,978	3,096,052	1.47%
PAL	Proficient Auto Logistics, Inc.	435,343	3,008,220	1.43%
BOKF	BOK Financial Corp.	29,445	2,989,551	1.42%
ALNT	Allient, Inc.	72,803	2,934,689	1.39%
MZTI	Marzetti Co. (The)	15,493	2,754,036	1.31%
CUBE	CubeSmart	70,204	2,731,638	1.30%
AZZ	AZZ, Inc.	24,891	2,725,564	1.30%
UTZ	Utz Brands, Inc.	205,570	2,678,577	1.27%
MAMA	Mama's Creations, Inc.	312,769	2,583,472	1.23%
POST	Post Holdings, Inc.	22,880	2,420,933	1.15%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,400,724	1.14%
OEC	Orion SA	238,948	2,317,796	1.10%
CMPR	Cimpress plc	41,004	2,267,931	1.08%
HLIO	Helios Technologies, Inc.	61,411	2,253,170	1.07%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,173,583	1.03%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,145,485	1.02%
RCKY	Rocky Brands, Inc.	71,611	1,873,344	0.89%
THR	Thermon Group Holdings, Inc.	59,645	1,686,761	0.80%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,685,031	0.80%
ERII	Energy Recovery, Inc.	120,228	1,617,067	0.77%
MLR	Miller Industries, Inc.	38,876	1,584,197	0.75%
CCS	Century Communities, Inc.	27,551	1,550,846	0.74%
STRW	Strawberry Fields REIT, Inc.	149,993	1,538,928	0.73%
MYFW	First Western Financial, Inc.	67,661	1,464,522	0.70%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 July 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CMT	Core Molding Technologies, Inc.	86,209	\$1,434,518	0.68%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,408,278	0.67%
RMNI	Rimini Street, Inc.	262,468	1,259,846	0.60%
ASUR	Asure Software, Inc.	128,873	1,250,068	0.59%
AEO	American Eagle Outfitters, Inc.	106,180	1,146,744	0.55%
ESAB	ESAB Corp.	8,049	1,079,934	0.51%
WCC	WESCO International, Inc.	4,874	1,008,723	0.48%
PRGS	Progress Software Corp.	19,127	919,626	0.44%
ASH	Ashland, Inc.	16,995	876,262	0.42%
GRBK	Green Brick Partners, Inc.	13,543	838,853	0.40%
HURC	Hurco Cos., Inc.	36,502	701,568	0.33%
Money Market Funds				0.88%
State Street Institutional US Government Money Market Fund - Premier Class		1,857,086	\$1,857,086	0.88%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 June 2025

Net Assets: \$ 205,151,858

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	242,549	\$12,619,824	6.15%
RHP	Ryman Hospitality Properties, Inc.	94,021	9,277,052	4.52%
DCO	Ducommun, Inc.	107,220	8,859,589	4.32%
OZK	Bank OZK	175,778	8,272,113	4.03%
TFIN	Triumph Financial, Inc.	138,558	7,635,931	3.72%
COOP	Mr. Cooper Group, Inc.	46,882	6,995,263	3.41%
ASTH	Astrana Health, Inc.	241,743	6,014,566	2.93%
LOB	Live Oak Bancshares, Inc.	199,502	5,945,160	2.90%
GHM	Graham Corp.	117,925	5,838,467	2.85%
USLM	United States Lime & Minerals, Inc.	58,494	5,837,701	2.85%
ODC	Oil-Dri Corp. of America	92,756	5,471,676	2.67%
ALGT	Allegiant Travel Co.	97,679	5,367,461	2.62%
FA	First Advantage Corp.	320,670	5,326,329	2.60%
FIP	FTAI Infrastructure, Inc.	859,371	5,302,319	2.58%
LEU	Centrus Energy Corp. - Class A	25,081	4,594,338	2.24%
CIVI	Civitas Resources, Inc.	161,922	4,456,093	2.17%
TGB	Taseko Mines Ltd.	1,321,877	4,163,913	2.03%
IGIC	International General Insurance Holdings Ltd.	167,454	4,022,245	1.96%
UGI	UGI Corp.	102,631	3,737,821	1.82%
UFPT	UFP Technologies, Inc.	13,920	3,398,707	1.66%
MLAB	Mesa Laboratories, Inc.	34,464	3,247,198	1.58%
PAL	Proficient Auto Logistics, Inc.	446,046	3,238,294	1.58%
CURB	Curbline Properties Corp.	140,687	3,211,884	1.57%
TTAM	Titan America SA	256,909	3,206,224	1.56%
AVNS	Avanos Medical, Inc.	257,933	3,157,100	1.54%
CUBE	CubeSmart	70,204	2,983,670	1.45%
BOKF	BOK Financial Corp.	29,445	2,874,715	1.40%
MZTI	Marzetti Co. (The)	15,493	2,676,726	1.30%
ALNT	Allient, Inc.	72,803	2,643,477	1.29%
MAMA	Mama's Creations, Inc.	316,769	2,629,183	1.28%
UTZ	Utz Brands, Inc.	205,570	2,579,904	1.26%
OEC	Orion SA	238,948	2,506,565	1.22%
POST	Post Holdings, Inc.	22,880	2,494,606	1.22%
AZZ	AZZ, Inc.	25,891	2,446,182	1.19%
MGY	Magnolia Oil & Gas Corp. - Class A	106,609	2,396,570	1.17%
BBCP	Concrete Pumping Holdings, Inc.	380,695	2,341,274	1.14%
PESI	Perma-Fix Environmental Services, Inc.	198,340	2,086,537	1.02%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,051,632	1.00%
HLIO	Helios Technologies, Inc.	61,411	2,049,285	1.00%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	111,797	1,773,100	0.86%
THR	Thermon Group Holdings, Inc.	62,045	1,742,224	0.85%
CMPR	Cimpress plc	37,004	1,739,188	0.85%
MLR	Miller Industries, Inc.	38,876	1,728,427	0.84%
ERII	Energy Recovery, Inc.	131,243	1,677,286	0.82%
RCKY	Rocky Brands, Inc.	71,611	1,589,048	0.77%
STRW	Strawberry Fields REIT, Inc.	149,993	1,580,926	0.77%
CCS	Century Communities, Inc.	27,551	1,551,672	0.76%
MYFW	First Western Financial, Inc.	67,661	1,526,432	0.74%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 June 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CMT	Core Molding Technologies, Inc.	90,209	\$1,496,567	0.73%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,283,993	0.63%
ASUR	Asure Software, Inc.	128,873	1,257,800	0.61%
AEO	American Eagle Outfitters, Inc.	128,180	1,233,092	0.60%
PRGS	Progress Software Corp.	19,127	1,221,068	0.60%
ASH	Ashland, Inc.	23,341	1,173,586	0.57%
RMNI	Rimini Street, Inc.	262,468	989,504	0.48%
WCC	WESCO International, Inc.	4,630	857,476	0.42%
GRBK	Green Brick Partners, Inc.	13,543	851,584	0.41%
ESAB	ESAB Corp.	5,628	678,455	0.33%
Money Market Funds				2.51%
State Street Institutional US Government Money Market Fund - Premier Class				5,145,836
				\$5,145,836
				2.51%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 May 2025

Net Assets: \$ 200,028,504

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	250,758	\$12,053,937	6.03%
RHP	Ryman Hospitality Properties, Inc.	96,221	9,344,021	4.67%
DCO	Ducommun, Inc.	115,853	8,153,734	4.08%
TFIN	Triumph Financial, Inc.	140,558	8,120,036	4.06%
OZK	Bank OZK	181,478	8,044,920	4.02%
FA	First Advantage Corp.	411,148	7,038,854	3.52%
COOP	Mr. Cooper Group, Inc.	50,482	6,538,934	3.27%
LEU	Centrus Energy Corp. - Class A	47,161	5,985,674	2.99%
LOB	Live Oak Bancshares, Inc.	206,702	5,673,970	2.84%
ALGT	Allegiant Travel Co.	102,079	5,673,551	2.84%
USLM	United States Lime & Minerals, Inc.	52,253	5,370,563	2.68%
ASTH	Astrana Health, Inc.	214,384	5,314,579	2.66%
FIP	FTAI Infrastructure, Inc.	859,371	5,250,757	2.62%
CIVI	Civitas Resources, Inc.	175,947	4,815,669	2.41%
GHM	Graham Corp.	121,125	4,775,959	2.39%
ODC	Oil-Dri Corp. of America	94,156	4,723,807	2.36%
UGI	UGI Corp.	108,031	3,895,598	1.95%
UFPT	UFP Technologies, Inc.	14,920	3,494,264	1.75%
PAL	Proficient Auto Logistics, Inc.	422,800	3,407,768	1.70%
IGIC	International General Insurance Holdings Ltd.	145,610	3,398,537	1.70%
AVNS	Avanos Medical, Inc.	257,933	3,242,218	1.62%
CURB	Curbline Properties Corp.	140,687	3,192,188	1.60%
TGB	Taseko Mines Ltd.	1,416,109	3,157,923	1.58%
CUBE	CubeSmart	72,774	3,111,816	1.56%
BOKF	BOK Financial Corp.	29,445	2,780,197	1.39%
MLAB	Mesa Laboratories, Inc.	27,239	2,740,788	1.37%
OEC	Orion SA	247,248	2,692,531	1.35%
BBCP	Concrete Pumping Holdings, Inc.	382,695	2,690,346	1.34%
LANC	Lancaster Colony Corp.	15,793	2,643,748	1.32%
POST	Post Holdings, Inc.	23,880	2,640,889	1.32%
MAMA	Mama's Creations, Inc.	316,769	2,632,350	1.32%
TTAM	Titan America SA	177,966	2,544,914	1.27%
MGY	Magnolia Oil & Gas Corp. - Class A	110,709	2,380,244	1.19%
AZZ	AZZ, Inc.	25,891	2,348,055	1.17%
ALNT	Allient, Inc.	73,203	2,225,371	1.11%
PESI	Perma-Fix Environmental Services, Inc.	205,040	2,171,374	1.09%
UTZ	Utz Brands, Inc.	157,681	2,086,120	1.04%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,008,591	1.00%
CMPR	Cimpress plc	41,504	1,836,967	0.92%
MLR	Miller Industries, Inc.	39,276	1,780,381	0.89%
ERII	Energy Recovery, Inc.	139,043	1,753,332	0.88%
RCKY	Rocky Brands, Inc.	72,011	1,638,250	0.82%
THR	Thermon Group Holdings, Inc.	62,845	1,630,199	0.81%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	111,797	1,623,293	0.81%
STRW	Strawberry Fields REIT, Inc.	149,993	1,529,929	0.76%
CMT	Core Molding Technologies, Inc.	90,609	1,510,452	0.75%
CCS	Century Communities, Inc.	27,551	1,429,070	0.71%
MYFW	First Western Financial, Inc.	68,061	1,418,391	0.71%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 May 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
JOUT	Johnson Outdoors, Inc. - Class A	46,218	\$1,256,667	0.63%
HLIO	Helios Technologies, Inc.	41,426	1,256,036	0.63%
PRGS	Progress Software Corp.	19,127	1,177,458	0.59%
ASH	Ashland, Inc.	23,341	1,155,613	0.58%
NSP	Insperity, Inc.	15,479	1,001,801	0.50%
ASUR	Asure Software, Inc.	100,583	975,655	0.49%
AEO	American Eagle Outfitters, Inc.	82,364	902,710	0.45%
GRBK	Green Brick Partners, Inc.	15,243	890,953	0.45%
WCC	WESCO International, Inc.	5,230	878,065	0.44%
RMNI	Rimini Street, Inc.	262,468	800,527	0.40%
ESAB	ESAB Corp.	6,428	790,580	0.39%
Money Market Funds				2.26%
State Street Institutional US Government Money Market Fund - Premier Class		4,519,607	\$4,519,607	2.26%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 April 2025

Net Assets: \$ 190,416,322

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	271,970	\$11,613,119	6.10%
RHP	Ryman Hospitality Properties, Inc.	101,821	8,955,157	4.70%
OZK	Bank OZK	191,478	8,156,963	4.28%
TFIN	Triumph Financial, Inc.	141,558	7,562,028	3.97%
FA	First Advantage Corp.	529,558	7,466,768	3.92%
DCO	Ducommun, Inc.	119,453	6,847,046	3.60%
COOP	Mr. Cooper Group, Inc.	51,482	6,126,873	3.22%
CIVI	Civitas Resources, Inc.	205,635	5,603,554	2.94%
LOB	Live Oak Bancshares, Inc.	213,002	5,567,872	2.92%
ASTH	Astrana Health, Inc.	177,451	5,531,148	2.91%
USLM	United States Lime & Minerals, Inc.	49,587	4,636,880	2.44%
ALGT	Allegiant Travel Co.	98,004	4,599,328	2.42%
LEU	Centrus Energy Corp. - Class A	62,423	4,325,290	2.27%
ODC	Oil-Dri Corp. of America	98,356	4,139,804	2.17%
GHM	Graham Corp.	130,225	3,969,258	2.08%
UGI	UGI Corp.	112,031	3,673,496	1.93%
FIP	FTAI Infrastructure, Inc.	820,692	3,545,389	1.86%
IGIC	International General Insurance Holdings Ltd.	145,610	3,503,377	1.84%
MLAB	Mesa Laboratories, Inc.	29,239	3,369,795	1.77%
TGB	Taseko Mines Ltd.	1,364,472	3,110,996	1.63%
CUBE	CubeSmart	75,774	3,081,729	1.62%
OEC	Orion SA	253,648	3,053,922	1.60%
CURB	Curbline Properties Corp.	133,375	3,052,954	1.60%
BOKF	BOK Financial Corp.	30,945	2,883,146	1.51%
PAL	Proficient Auto Logistics, Inc.	337,929	2,808,190	1.47%
POST	Post Holdings, Inc.	24,680	2,793,036	1.47%
UFPT	UFP Technologies, Inc.	12,982	2,707,266	1.42%
AVNS	Avanos Medical, Inc.	208,683	2,618,972	1.38%
BBCP	Concrete Pumping Holdings, Inc.	428,995	2,573,970	1.35%
LANC	Lancaster Colony Corp.	15,793	2,570,785	1.35%
AZZ	AZZ, Inc.	26,691	2,315,711	1.22%
ALNT	Allient, Inc.	104,232	2,225,353	1.17%
MGY	Magnolia Oil & Gas Corp. - Class A	107,909	2,215,372	1.16%
MAMA	Mama's Creations, Inc.	333,169	2,198,915	1.16%
ERII	Energy Recovery, Inc.	141,443	2,185,294	1.15%
TTAM	Titan America SA	159,191	2,106,097	1.11%
PESI	Perma-Fix Environmental Services, Inc.	213,440	1,750,208	0.92%
CMPR	Cimpress plc	41,504	1,743,998	0.92%
THR	Thermon Group Holdings, Inc.	64,845	1,700,884	0.89%
FBIN	Fortune Brands Innovations, Inc.	31,476	1,694,038	0.89%
MLR	Miller Industries, Inc.	40,076	1,635,502	0.86%
RCKY	Rocky Brands, Inc.	73,411	1,570,261	0.82%
PRGS	Progress Software Corp.	26,084	1,563,997	0.82%
ASH	Ashland, Inc.	28,465	1,548,211	0.81%
CCS	Century Communities, Inc.	27,551	1,502,632	0.79%
UTZ	Utz Brands, Inc.	111,832	1,486,247	0.78%
MYFW	First Western Financial, Inc.	70,461	1,486,022	0.78%
PLOW	Douglas Dynamics, Inc.	61,030	1,463,499	0.77%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 April 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CMT	Core Molding Technologies, Inc.	93,009	\$1,430,478	0.75%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	88,578	1,355,243	0.71%
HLIO	Helios Technologies, Inc.	41,426	1,129,273	0.59%
NSP	Insperity, Inc.	16,279	1,058,298	0.56%
JOUT	Johnson Outdoors, Inc. - Class A	46,218	1,055,157	0.55%
RMNI	Rimini Street, Inc.	273,268	964,636	0.51%
GRBK	Green Brick Partners, Inc.	15,243	899,185	0.47%
WCC	WESCO International, Inc.	5,230	852,281	0.45%
ASUR	Asure Software, Inc.	78,772	800,323	0.42%
ESAB	ESAB Corp.	6,428	772,131	0.41%
STRW	Strawberry Fields REIT, Inc.	68,295	718,463	0.38%
Money Market Funds				3.07%
State Street Institutional US Government Money Market Fund - Premier Class		5,836,743	\$5,836,743	3.07%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 March 2025

Net Assets: \$ 204,916,970				
Ticker	Security Description	Shares	Market Value	
			% of Net Assets	
RRR	Red Rock Resorts, Inc. - Class A	283,440	\$12,292,793	6.00%
RHP	Ryman Hospitality Properties, Inc.	100,718	9,209,654	4.49%
FA	First Advantage Corp.	624,502	8,799,233	4.29%
TFIN	Triumph Financial, Inc.	149,758	8,656,012	4.22%
ENOV	Enovis Corp.	209,224	7,994,449	3.90%
OZK	Bank OZK	182,219	7,917,416	3.86%
DCO	Ducommun, Inc.	124,853	7,245,220	3.54%
CIVI	Civitas Resources, Inc.	193,255	6,742,667	3.29%
COOP	Mr. Cooper Group, Inc.	55,682	6,659,567	3.25%
ASTH	Astrana Health, Inc.	189,829	5,886,597	2.87%
LOB	Live Oak Bancshares, Inc.	220,602	5,881,249	2.87%
ASH	Ashland, Inc.	87,100	5,164,159	2.52%
ODC	Oil-Dri Corp. of America	102,756	4,718,555	2.30%
USLM	United States Lime & Minerals, Inc.	49,587	4,382,499	2.14%
LANC	Lancaster Colony Corp.	24,696	4,321,800	2.11%
UGI	UGI Corp.	118,031	3,903,285	1.90%
IGIC	International General Insurance Holdings Ltd.	138,924	3,655,090	1.78%
LEU	Centrus Energy Corp. - Class A	58,609	3,646,066	1.78%
GHM	Graham Corp.	126,415	3,643,280	1.78%
ALGT	Allegiant Travel Co.	67,767	3,500,166	1.71%
BOKF	BOK Financial Corp.	32,745	3,410,392	1.66%
POST	Post Holdings, Inc.	29,242	3,402,599	1.66%
OEC	Orion SA	261,648	3,383,109	1.65%
CURB	Curbline Properties Corp.	137,375	3,323,101	1.62%
FIP	FTAI Infrastructure, Inc.	718,275	3,253,786	1.59%
CUBE	CubeSmart	75,774	3,236,308	1.58%
MLAB	Mesa Laboratories, Inc.	26,536	3,148,762	1.54%
TGB	Taseko Mines Ltd.	1,330,463	2,980,237	1.45%
MGY	Magnolia Oil & Gas Corp. - Class A	115,909	2,927,861	1.43%
NSP	Inspurty, Inc.	30,040	2,680,469	1.31%
UFPT	UFP Technologies, Inc.	12,484	2,518,148	1.23%
BBCP	Concrete Pumping Holdings, Inc.	446,595	2,438,409	1.19%
ERII	Energy Recovery, Inc.	149,443	2,374,649	1.16%
ALNT	Allient, Inc.	107,832	2,370,147	1.16%
MAMA	Mama's Creations, Inc.	352,763	2,296,487	1.12%
PAL	Proficient Auto Logistics, Inc.	271,582	2,273,141	1.11%
AVNS	Avanos Medical, Inc.	137,330	1,967,939	0.96%
PLOW	Douglas Dynamics, Inc.	84,390	1,960,380	0.96%
CMPR	Cimpress plc	41,504	1,877,226	0.92%
THR	Thermon Group Holdings, Inc.	66,645	1,856,063	0.91%
RCKY	Rocky Brands, Inc.	105,196	1,827,255	0.89%
MLR	Miller Industries, Inc.	42,476	1,799,708	0.88%
TTAM	Titan America SA	132,650	1,793,428	0.88%
PESI	Perma-Fix Environmental Services, Inc.	224,240	1,630,225	0.80%
CMT	Core Molding Technologies, Inc.	99,809	1,517,097	0.74%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,767	1,419,508	0.69%
MYFW	First Western Financial, Inc.	72,061	1,415,999	0.69%
PRGS	Progress Software Corp.	27,284	1,405,399	0.69%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 March 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
JOUT	Johnson Outdoors, Inc. - Class A	49,818	\$1,237,479	0.60%
CCS	Century Communities, Inc.	18,171	1,219,274	0.60%
GRBK	Green Brick Partners, Inc.	17,043	993,777	0.49%
RMNI	Rimini Street, Inc.	273,268	950,973	0.46%
MTN	Vail Resorts, Inc.	5,289	846,346	0.41%
ESAB	ESAB Corp.	6,928	807,112	0.39%
WCC	WESCO International, Inc.	4,728	734,258	0.36%
HLIO	Helios Technologies, Inc.	8,182	262,560	0.13%
Money Market Funds				3.46%
State Street Institutional US Government Money Market Fund - Premier Class		7,094,685	\$7,094,685	3.46%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
28 February 2025

Net Assets: \$ 224,165,637

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	289,083	\$14,445,477	6.44%
TFIN	Triumph Financial, Inc.	146,650	10,096,852	4.50%
RHP	Ryman Hospitality Properties, Inc.	100,718	9,960,003	4.44%
FA	First Advantage Corp.	599,012	8,961,220	4.00%
OZK	Bank OZK	184,619	8,863,558	3.95%
ENOV	Enovis Corp.	216,612	8,372,054	3.73%
CIVI	Civitas Resources, Inc.	199,255	7,639,437	3.41%
DCO	Ducommun, Inc.	122,386	7,174,267	3.20%
LOB	Live Oak Bancshares, Inc.	220,602	7,017,350	3.13%
COOP	Mr. Cooper Group, Inc.	59,364	6,670,733	2.98%
ASTH	Astrana Health, Inc.	234,588	5,953,843	2.66%
ODC	Oil-Dri Corp. of America	129,406	5,708,099	2.55%
ASH	Ashland, Inc.	90,900	5,528,538	2.47%
LANC	Lancaster Colony Corp.	28,005	5,353,296	2.39%
LEU	Centrus Energy Corp. - Class A	56,831	5,156,277	2.30%
POST	Post Holdings, Inc.	43,421	4,928,718	2.20%
USLM	United States Lime & Minerals, Inc.	47,458	4,453,933	1.99%
CURB	Curbline Properties Corp.	171,080	4,213,700	1.88%
UGI	UGI Corp.	120,831	4,127,587	1.84%
GHM	Graham Corp.	121,381	4,106,319	1.83%
FIP	FTAI Infrastructure, Inc.	678,046	3,959,789	1.77%
ALGT	Allegiant Travel Co.	50,010	3,675,735	1.64%
IGIC	International General Insurance Holdings Ltd.	138,924	3,624,527	1.62%
CUBE	CubeSmart	86,560	3,573,197	1.59%
BOKF	BOK Financial Corp.	32,745	3,567,895	1.59%
MLAB	Mesa Laboratories, Inc.	25,489	3,552,657	1.59%
OEC	Orion SA	249,648	3,490,079	1.56%
ERII	Energy Recovery, Inc.	208,345	3,116,841	1.39%
TGB	Taseko Mines Ltd.	1,413,263	2,939,587	1.31%
MGY	Magnolia Oil & Gas Corp. - Class A	119,909	2,807,070	1.25%
PAL	Proficient Auto Logistics, Inc.	265,996	2,782,318	1.24%
ALNT	Allient, Inc.	110,632	2,752,524	1.23%
NSP	Insperity, Inc.	31,240	2,748,183	1.23%
BBCP	Concrete Pumping Holdings, Inc.	417,257	2,728,861	1.22%
PLOW	Douglas Dynamics, Inc.	97,927	2,647,946	1.18%
CMPR	Cimpress plc	51,504	2,476,312	1.10%
MLR	Miller Industries, Inc.	42,476	2,460,210	1.10%
UFPT	UFP Technologies, Inc.	10,586	2,409,268	1.07%
THR	Thermon Group Holdings, Inc.	69,445	2,048,627	0.91%
MAMA	Mama's Creations, Inc.	334,050	2,042,716	0.91%
TTAM	Titan America SA	126,258	1,982,251	0.88%
RCKY	Rocky Brands, Inc.	95,734	1,947,230	0.87%
PESI	Perma-Fix Environmental Services, Inc.	224,240	1,802,890	0.80%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,767	1,573,086	0.70%
PRGS	Progress Software Corp.	27,284	1,490,798	0.67%
MYFW	First Western Financial, Inc.	72,061	1,433,293	0.64%
CMT	Core Molding Technologies, Inc.	99,809	1,370,378	0.61%
SEB	Seaboard Corp.	476	1,333,804	0.60%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small Cap Fund

28 February 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
AVNS	Avanos Medical, Inc.	85,685	\$1,289,559	0.58%
CCS	Century Communities, Inc.	18,171	1,261,613	0.56%
JOUT	Johnson Outdoors, Inc. - Class A	44,400	1,194,360	0.53%
GRBK	Green Brick Partners, Inc.	17,043	1,017,978	0.45%
RMNI	Rimini Street, Inc.	273,268	970,101	0.43%
ESAB	ESAB Corp.	6,928	868,078	0.39%
WCC	WESCO International, Inc.	4,728	853,262	0.38%
MTN	Vail Resorts, Inc.	4,757	756,315	0.34%
Money Market Funds				1.52%
State Street Institutional US Government Money Market Fund - Premier Class		3,402,198	\$3,402,198	1.52%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 January 2025

Net Assets: \$ 242,830,885

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	307,993	\$15,107,057	6.22%
FA	First Advantage Corp.	579,123	10,933,842	4.50%
TFIN	Triumph Financial, Inc.	134,843	10,391,002	4.28%
ENOV	Enovis Corp.	219,612	10,317,372	4.25%
OZK	Bank OZK	188,996	9,599,107	3.95%
CIVI	Civitas Resources, Inc.	185,657	9,423,949	3.88%
ASTH	Astrana Health, Inc.	242,588	8,944,220	3.68%
RHP	Ryman Hospitality Properties, Inc.	84,017	8,808,342	3.63%
COOP	Mr. Cooper Group, Inc.	83,283	8,645,608	3.56%
DCO	Ducommun, Inc.	118,596	8,109,594	3.34%
LOB	Live Oak Bancshares, Inc.	225,986	8,020,243	3.30%
LEU	Centrus Energy Corp. - Class A	77,244	6,357,181	2.62%
ODC	Oil-Dri Corp. of America	141,406	5,941,880	2.45%
ASH	Ashland, Inc.	90,900	5,771,241	2.38%
LANC	Lancaster Colony Corp.	33,883	5,717,417	2.36%
GHM	Graham Corp.	109,165	4,958,274	2.04%
ALGT	Allegiant Travel Co.	47,206	4,835,311	1.99%
POST	Post Holdings, Inc.	44,421	4,715,733	1.94%
BOKF	BOK Financial Corp.	38,926	4,298,209	1.77%
CURB	Curbline Properties Corp.	171,080	4,186,328	1.72%
FIP	FTAI Infrastructure, Inc.	540,662	3,795,447	1.56%
UGI	UGI Corp.	120,831	3,713,137	1.53%
OEC	Orion SA	258,648	3,608,140	1.49%
USLM	United States Lime & Minerals, Inc.	31,983	3,536,680	1.46%
BBCP	Concrete Pumping Holdings, Inc.	417,257	3,529,994	1.45%
MLAB	Mesa Laboratories, Inc.	25,489	3,509,580	1.45%
IGIC	International General Insurance Holdings Ltd.	138,924	3,482,825	1.43%
UFPT	UFP Technologies, Inc.	12,610	3,463,463	1.43%
ERII	Energy Recovery, Inc.	208,345	2,987,667	1.23%
CUBE	CubeSmart	70,058	2,921,419	1.20%
MLR	Miller Industries, Inc.	43,476	2,868,112	1.18%
MGY	Magnolia Oil & Gas Corp. - Class A	119,909	2,841,843	1.17%
ALNT	Allient, Inc.	110,632	2,789,033	1.15%
TGB	Taseko Mines Ltd.	1,413,263	2,628,669	1.08%
PLOW	Douglas Dynamics, Inc.	97,927	2,531,413	1.04%
PAL	Proficient Auto Logistics, Inc.	245,416	2,414,893	1.00%
NSP	Inspurity, Inc.	31,240	2,343,312	0.97%
CMPR	Cimpress plc	34,462	2,291,034	0.94%
RCKY	Rocky Brands, Inc.	88,795	2,223,427	0.92%
MAMA	Mama's Creations, Inc.	283,370	2,181,949	0.90%
THR	Thermon Group Holdings, Inc.	69,445	1,922,238	0.79%
PESI	Perma-Fix Environmental Services, Inc.	182,000	1,861,860	0.77%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,767	1,605,189	0.66%
PRGS	Progress Software Corp.	27,284	1,564,192	0.64%
MYFW	First Western Financial, Inc.	72,061	1,520,487	0.63%
CMT	Core Molding Technologies, Inc.	99,809	1,474,179	0.61%
JOUT	Johnson Outdoors, Inc. - Class A	44,400	1,438,560	0.59%
SEB	Seaboard Corp.	572	1,394,730	0.57%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small Cap Fund

31 January 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CCS	Century Communities, Inc.	18,171	\$1,387,901	0.57%
ESGR	Enstar Group Ltd.	3,685	1,204,958	0.50%
ESAB	ESAB Corp.	9,390	1,162,858	0.48%
WCC	WESCO International, Inc.	6,073	1,123,505	0.46%
GRBK	Green Brick Partners, Inc.	17,043	1,030,590	0.43%
MTN	Vail Resorts, Inc.	4,757	809,261	0.33%
RMNI	Rimini Street, Inc.	273,268	787,012	0.32%
Money Market Funds				3.08%
State Street Institutional US Government Money Market Fund - Premier Class		7,481,938	\$7,481,938	3.08%

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