

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 December 2025

Net Assets: \$ 217,891,721

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	183,295	\$11,355,125	5.21%
TFIN	Triumph Financial, Inc.	159,432	9,985,226	4.58%
ASTH	Astrana Health, Inc.	353,885	8,779,887	4.03%
DCO	Ducommun, Inc.	92,020	8,753,863	4.02%
RHP	Ryman Hospitality Properties, Inc.	91,621	8,669,179	3.98%
OZK	Bank OZK	183,034	8,423,225	3.87%
MLAB	Mesa Laboratories, Inc.	96,642	7,586,397	3.48%
MGY	Magnolia Oil & Gas Corp. - Class A	338,368	7,406,876	3.40%
USLM	United States Lime & Minerals, Inc.	58,494	7,004,072	3.21%
IGIC	International General Insurance Holdings Ltd.	239,868	6,018,288	2.76%
TGB	Taseko Mines Ltd.	1,061,877	6,010,224	2.76%
LOB	Live Oak Bancshares, Inc.	170,502	5,856,744	2.69%
GHM	Graham Corp.	90,402	5,806,521	2.66%
UTZ	Utz Brands, Inc.	483,807	5,021,917	2.30%
PAL	Proficient Auto Logistics, Inc.	513,192	4,947,171	2.27%
UFPT	UFP Technologies, Inc.	21,976	4,879,331	2.24%
ODC	Oil-Dri Corp. of America	95,951	4,695,842	2.16%
UGI	UGI Corp.	122,631	4,590,078	2.11%
ALGT	Allegiant Travel Co.	53,496	4,561,604	2.09%
FIP	FTAI Infrastructure, Inc.	980,786	4,521,424	2.08%
TTAM	Titan America SA	242,909	4,003,140	1.84%
CUBE	CubeSmart	104,804	3,778,184	1.73%
MAMA	Mama's Creations, Inc.	273,769	3,693,144	1.69%
AVNS	Avanos Medical, Inc.	303,328	3,406,373	1.56%
CURB	Curblin Properties Corp.	144,760	3,359,880	1.54%
PRGS	Progress Software Corp.	68,357	2,936,617	1.35%
AZZ	AZZ, Inc.	24,891	2,667,817	1.22%
CSR	Centerspace	38,744	2,585,000	1.19%
FA	First Advantage Corp.	173,789	2,525,154	1.16%
THR	Thermon Group Holdings, Inc.	65,645	2,439,368	1.12%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,358,545	1.08%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,344,762	1.08%
ESAB	ESAB Corp.	20,486	2,288,696	1.05%
STRW	Strawberry Fields REIT, Inc.	164,993	2,161,408	0.99%
AEO	American Eagle Outfitters, Inc.	81,284	2,143,459	0.98%
ASH	Ashland, Inc.	35,187	2,064,421	0.95%
RCKY	Rocky Brands, Inc.	69,611	2,041,691	0.94%
FBIN	Fortune Brands Innovations, Inc.	39,853	1,993,447	0.91%
ALNT	Allient, Inc.	33,803	1,816,911	0.83%
MYFW	First Western Financial, Inc.	67,661	1,813,991	0.83%
CMT	Core Molding Technologies, Inc.	86,209	1,728,490	0.79%
BOKF	BOK Financial Corp.	14,295	1,693,386	0.78%
CMPR	Cimpress plc	24,704	1,645,039	0.76%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,564,524	0.72%
HLIO	Helios Technologies, Inc.	28,211	1,509,006	0.69%
JOUT	Johnson Outdoors, Inc. - Class A	35,418	1,503,494	0.69%
CCS	Century Communities, Inc.	24,743	1,468,497	0.67%
TRNS	Transcat, Inc.	25,406	1,441,282	0.66%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 December 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
OEC	Orion SA	272,000	\$1,436,160	0.66%
MZTI	Marzetti Co. (The)	8,708	1,431,769	0.66%
ASUR	Asure Software, Inc.	151,973	1,431,586	0.66%
ERII	Energy Recovery, Inc.	90,243	1,217,378	0.56%
MLR	Miller Industries, Inc.	32,549	1,216,356	0.56%
ARE	Alexandria Real Estate Equities, Inc.	21,520	1,053,189	0.48%
RMNI	Rimini Street, Inc.	262,468	1,018,376	0.47%
LEU	Centrus Energy Corp. - Class A	3,677	892,629	0.41%
HURC	Hurco Cos., Inc.	57,471	887,927	0.41%
MVBF	MVB Financial Corp.	32,940	850,840	0.39%
GRBK	Green Brick Partners, Inc.	13,543	848,604	0.39%
Money Market Funds				2.68%
State Street Institutional US Government Money Market Fund - Premier Class		5,829,927	\$5,829,927	2.68%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 November 2025

Net Assets: \$ 216,015,535

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	204,295	\$11,965,558	5.54%
TFIN	Triumph Financial, Inc.	172,890	9,441,523	4.37%
RHP	Ryman Hospitality Properties, Inc.	94,821	9,048,768	4.19%
DCO	Ducommun, Inc.	92,020	8,437,314	3.91%
OZK	Bank OZK	183,034	8,423,225	3.90%
MLAB	Mesa Laboratories, Inc.	103,442	8,296,048	3.84%
USLM	United States Lime & Minerals, Inc.	58,494	7,111,116	3.29%
ALGT	Allegiant Travel Co.	86,596	6,581,296	3.05%
MGY	Magnolia Oil & Gas Corp. - Class A	282,114	6,528,118	3.02%
TGB	Taseko Mines Ltd.	1,221,877	6,451,511	2.99%
ASTH	Astrana Health, Inc.	260,420	6,000,077	2.78%
LOB	Live Oak Bancshares, Inc.	170,502	5,442,424	2.52%
GHM	Graham Corp.	92,037	5,292,128	2.45%
ODC	Oil-Dri Corp. of America	91,756	4,994,279	2.31%
UFPT	UFP Technologies, Inc.	21,976	4,981,739	2.31%
IGIC	International General Insurance Holdings Ltd.	202,454	4,869,019	2.25%
UGI	UGI Corp.	122,631	4,850,056	2.25%
CUBE	CubeSmart	128,804	4,795,373	2.22%
PAL	Proficient Auto Logistics, Inc.	535,353	4,368,480	2.02%
FIP	FTAI Infrastructure, Inc.	1,008,992	4,318,486	2.00%
UTZ	Utz Brands, Inc.	443,807	4,300,490	1.99%
TTAM	Titan America SA	242,909	3,944,842	1.83%
AVNS	Avanos Medical, Inc.	332,028	3,898,009	1.80%
FA	First Advantage Corp.	277,789	3,855,711	1.79%
MAMA	Mama's Creations, Inc.	293,769	3,325,465	1.54%
PRGS	Progress Software Corp.	76,357	3,161,943	1.46%
CURB	Curblin Properties Corp.	125,564	3,006,002	1.39%
AEO	American Eagle Outfitters, Inc.	143,284	2,922,994	1.35%
BOKF	BOK Financial Corp.	23,495	2,646,007	1.23%
AZZ	AZZ, Inc.	24,891	2,624,009	1.22%
MZTI	Marzetti Co. (The)	15,108	2,522,130	1.17%
ALNT	Allient, Inc.	43,803	2,359,230	1.09%
HLIO	Helios Technologies, Inc.	43,011	2,322,164	1.08%
THR	Thermon Group Holdings, Inc.	65,645	2,304,140	1.07%
ESAB	ESAB Corp.	20,486	2,299,349	1.06%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,285,165	1.06%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,210,916	1.02%
RCKY	Rocky Brands, Inc.	69,611	2,114,086	0.98%
STRW	Strawberry Fields REIT, Inc.	164,993	2,067,362	0.96%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,057,610	0.95%
CMPR	Cimpress plc	24,704	1,700,870	0.79%
MYFW	First Western Financial, Inc.	67,661	1,647,545	0.76%
CMT	Core Molding Technologies, Inc.	86,209	1,629,350	0.75%
CCS	Century Communities, Inc.	24,743	1,615,470	0.75%
JOUT	Johnson Outdoors, Inc. - Class A	35,418	1,451,784	0.67%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,421,359	0.66%
ERII	Energy Recovery, Inc.	90,243	1,304,011	0.60%
CSR	Centerspace	19,216	1,282,860	0.59%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 November 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
MLR	Miller Industries, Inc.	32,549	\$1,260,948	0.58%
ASUR	Asure Software, Inc.	151,973	1,215,784	0.56%
OEC	Orion SA	228,000	1,158,240	0.54%
TRNS	Transcat, Inc.	20,332	1,149,571	0.53%
ASH	Ashland, Inc.	21,395	1,131,796	0.52%
RMNI	Rimini Street, Inc.	262,468	1,000,003	0.46%
LEU	Centrus Energy Corp. - Class A	3,677	953,446	0.44%
POST	Post Holdings, Inc.	8,880	923,786	0.43%
GRBK	Green Brick Partners, Inc.	13,543	919,299	0.43%
HURC	Hurco Cos., Inc.	50,752	822,182	0.38%
WCC	WESCO International, Inc.	2,374	634,831	0.29%
Money Market Funds				2.15%
State Street Institutional US Government Money Market Fund - Premier Class		4,644,800	\$4,644,800	2.15%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 October 2025

Net Assets: \$ 211,725,229

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	204,295	\$10,890,966	5.14%
DCO	Ducommun, Inc.	106,220	9,745,685	4.60%
TFIN	Triumph Financial, Inc.	169,290	9,219,533	4.36%
ASTH	Astrana Health, Inc.	281,718	8,792,419	4.15%
RHP	Ryman Hospitality Properties, Inc.	94,821	8,240,893	3.89%
OZK	Bank OZK	183,034	8,234,700	3.89%
MLAB	Mesa Laboratories, Inc.	103,442	7,436,445	3.51%
USLM	United States Lime & Minerals, Inc.	58,494	6,856,667	3.24%
LOB	Live Oak Bancshares, Inc.	199,502	6,212,492	2.93%
ALGT	Allegiant Travel Co.	96,596	6,006,339	2.84%
TGB	Taseko Mines Ltd.	1,321,877	5,988,103	2.83%
GHM	Graham Corp.	92,037	5,732,985	2.71%
ODC	Oil-Dri Corp. of America	91,756	5,082,365	2.40%
CUBE	CubeSmart	128,804	4,852,047	2.29%
MGY	Magnolia Oil & Gas Corp. - Class A	208,797	4,689,581	2.22%
FIP	FTAI Infrastructure, Inc.	843,835	4,506,079	2.13%
UTZ	Utz Brands, Inc.	418,807	4,410,038	2.08%
UFPT	UFP Technologies, Inc.	21,976	4,233,457	2.00%
UGI	UGI Corp.	122,631	4,099,554	1.94%
FA	First Advantage Corp.	320,670	4,050,062	1.91%
PAL	Proficient Auto Logistics, Inc.	535,353	4,004,440	1.89%
IGIC	International General Insurance Holdings Ltd.	182,454	3,886,270	1.84%
TTAM	Titan America SA	242,909	3,585,337	1.69%
HLIO	Helios Technologies, Inc.	61,411	3,399,713	1.61%
MAMA	Mama's Creations, Inc.	312,769	3,312,224	1.56%
BOKF	BOK Financial Corp.	29,445	3,079,358	1.45%
AVNS	Avanos Medical, Inc.	254,028	2,822,251	1.33%
CURB	Curline Properties Corp.	120,687	2,783,042	1.32%
ALNT	Allient, Inc.	50,803	2,777,908	1.31%
PRGS	Progress Software Corp.	62,357	2,658,902	1.26%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,549,626	1.20%
AZZ	AZZ, Inc.	24,891	2,485,366	1.17%
MZTI	Marzetti Co. (The)	15,493	2,429,147	1.15%
CIVI	Civitas Resources, Inc.	83,571	2,409,352	1.14%
AEO	American Eagle Outfitters, Inc.	143,284	2,394,276	1.13%
ESAB	ESAB Corp.	20,486	2,393,175	1.13%
POST	Post Holdings, Inc.	22,880	2,377,918	1.12%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,246,066	1.06%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,024,532	0.96%
RCKY	Rocky Brands, Inc.	71,611	2,018,714	0.95%
STRW	Strawberry Fields REIT, Inc.	164,993	1,918,869	0.91%
THR	Thermon Group Holdings, Inc.	65,645	1,885,981	0.89%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,727,685	0.82%
CMPR	Cimpress plc	24,704	1,709,764	0.81%
MYFW	First Western Financial, Inc.	67,661	1,562,292	0.74%
ERII	Energy Recovery, Inc.	90,243	1,544,058	0.73%
CMT	Core Molding Technologies, Inc.	86,209	1,544,003	0.73%
CCS	Century Communities, Inc.	24,743	1,469,734	0.69%

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Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 October 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	\$1,456,378	0.69%
LEU	Centrus Energy Corp. - Class A	3,677	1,351,150	0.64%
ASUR	Asure Software, Inc.	151,973	1,344,961	0.64%
MLR	Miller Industries, Inc.	32,549	1,306,517	0.62%
WCC	WESCO International, Inc.	4,874	1,264,949	0.60%
ASH	Ashland, Inc.	21,395	1,046,216	0.49%
RMNI	Rimini Street, Inc.	262,468	1,044,623	0.49%
HURC	Hurco Cos., Inc.	50,752	910,998	0.43%
GRBK	Green Brick Partners, Inc.	13,543	876,774	0.41%
OEC	Orion SA	160,000	848,000	0.40%
RKT	Rocket Companies, Inc. - Class A	43,924	731,774	0.35%
Money Market Funds				1.23%
State Street Institutional US Government Money Market Fund - Premier Class		2,607,206	\$2,607,206	1.23%

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Schedule of Investments
Diamond Hill Small Cap Fund
30 September 2025

Net Assets: \$ 219,013,772

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	235,295	\$14,367,113	6.56%
DCO	Ducommun, Inc.	107,220	10,307,059	4.71%
ASTH	Astrana Health, Inc.	325,718	9,234,105	4.22%
OZK	Bank OZK	175,778	8,961,162	4.09%
TFIN	Triumph Financial, Inc.	169,290	8,471,272	3.87%
USLM	United States Lime & Minerals, Inc.	58,494	7,694,886	3.51%
LOB	Live Oak Bancshares, Inc.	199,502	7,026,460	3.21%
RHP	Ryman Hospitality Properties, Inc.	76,221	6,828,639	3.12%
GHM	Graham Corp.	117,925	6,474,083	2.96%
MLAB	Mesa Laboratories, Inc.	90,500	6,064,405	2.77%
ALGT	Allegiant Travel Co.	96,596	5,870,139	2.68%
ODC	Oil-Dri Corp. of America	91,756	5,600,786	2.56%
TGB	Taseko Mines Ltd.	1,321,877	5,591,540	2.55%
COOP	Mr. Cooper Group, Inc.	24,330	5,128,521	2.34%
FA	First Advantage Corp.	320,670	4,935,111	2.25%
LEU	Centrus Energy Corp. - Class A	15,862	4,918,330	2.24%
FIP	FTAI Infrastructure, Inc.	1,103,835	4,812,721	2.20%
IGIC	International General Insurance Holdings Ltd.	182,454	4,232,933	1.93%
CUBE	CubeSmart	95,804	3,895,391	1.78%
PAL	Proficient Auto Logistics, Inc.	535,353	3,688,582	1.68%
UTZ	Utz Brands, Inc.	284,192	3,452,933	1.58%
UGI	UGI Corp.	102,631	3,413,507	1.56%
AVNS	Avanos Medical, Inc.	289,933	3,351,625	1.53%
MAMA	Mama's Creations, Inc.	312,769	3,287,202	1.50%
BOKF	BOK Financial Corp.	29,445	3,281,351	1.50%
ALNT	Allient, Inc.	72,803	3,257,934	1.49%
HLIO	Helios Technologies, Inc.	61,411	3,201,355	1.46%
UFPT	UFP Technologies, Inc.	14,920	2,978,032	1.36%
AZZ	AZZ, Inc.	24,891	2,716,355	1.24%
CIVI	Civitas Resources, Inc.	83,571	2,716,058	1.24%
MZTI	Marzetti Co. (The)	15,493	2,677,035	1.22%
MGY	Magnolia Oil & Gas Corp. - Class A	111,570	2,663,176	1.22%
TTAM	Titan America SA	170,909	2,553,380	1.17%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,478,054	1.13%
POST	Post Holdings, Inc.	22,880	2,459,142	1.12%
AEO	American Eagle Outfitters, Inc.	143,284	2,451,589	1.12%
CURB	Curblin Properties Corp.	100,687	2,245,320	1.02%
RCKY	Rocky Brands, Inc.	71,611	2,133,292	0.97%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,127,752	0.97%
OEC	Orion SA	278,948	2,114,426	0.96%
STRW	Strawberry Fields REIT, Inc.	164,993	2,029,414	0.93%
PESI	Perma-Fix Environmental Services, Inc.	186,240	1,881,024	0.86%
ESAB	ESAB Corp.	16,486	1,842,146	0.84%
CMT	Core Molding Technologies, Inc.	86,209	1,771,595	0.81%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,713,263	0.78%
MLR	Miller Industries, Inc.	42,276	1,708,796	0.78%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,622,203	0.74%
CCS	Century Communities, Inc.	24,743	1,567,964	0.72%

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Schedule of Investments (continued)
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30 September 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
MYFW	First Western Financial, Inc.	67,661	\$1,557,895	0.71%
CMPR	Cimpress plc	24,704	1,557,340	0.71%
PRGS	Progress Software Corp.	34,357	1,509,303	0.69%
ERII	Energy Recovery, Inc.	90,243	1,391,547	0.63%
ASUR	Asure Software, Inc.	151,973	1,246,179	0.57%
RMNI	Rimini Street, Inc.	262,468	1,228,350	0.56%
THR	Thermon Group Holdings, Inc.	45,645	1,219,634	0.56%
WCC	WESCO International, Inc.	4,874	1,030,851	0.47%
ASH	Ashland, Inc.	21,395	1,025,034	0.47%
GRBK	Green Brick Partners, Inc.	13,543	1,000,286	0.46%
HURC	Hurco Cos., Inc.	50,752	883,085	0.40%
Money Market Funds				0.28%
State Street Institutional US Government Money Market Fund - Premier Class		611,357	\$611,357	0.28%

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Schedule of Investments
Diamond Hill Small Cap Fund
31 August 2025

Net Assets: \$ 223,158,877

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	235,295	\$14,557,702	6.52%
DCO	Ducommun, Inc.	107,220	9,780,608	4.38%
OZK	Bank OZK	175,778	9,223,072	4.13%
RHP	Ryman Hospitality Properties, Inc.	90,221	8,912,933	3.99%
TFIN	Triumph Financial, Inc.	139,290	8,564,942	3.84%
ASTH	Astrana Health, Inc.	255,718	8,172,747	3.66%
LOB	Live Oak Bancshares, Inc.	199,502	7,718,732	3.46%
MLAB	Mesa Laboratories, Inc.	110,500	7,486,375	3.36%
USLM	United States Lime & Minerals, Inc.	58,494	7,365,564	3.30%
ALGT	Allegiant Travel Co.	100,079	6,270,950	2.81%
GHM	Graham Corp.	117,925	5,784,221	2.59%
COOP	Mr. Cooper Group, Inc.	30,655	5,779,387	2.59%
ODC	Oil-Dri Corp. of America	91,756	5,448,471	2.44%
FA	First Advantage Corp.	320,670	5,246,161	2.35%
IGIC	International General Insurance Holdings Ltd.	182,454	4,404,440	1.97%
TGB	Taseko Mines Ltd.	1,321,877	4,309,319	1.93%
CUBE	CubeSmart	95,804	3,920,300	1.76%
UGI	UGI Corp.	112,631	3,901,538	1.75%
TTAM	Titan America SA	250,909	3,891,599	1.74%
UTZ	Utz Brands, Inc.	284,192	3,813,857	1.71%
MGY	Magnolia Oil & Gas Corp. - Class A	146,886	3,654,524	1.64%
LEU	Centrus Energy Corp. - Class A	16,519	3,332,378	1.49%
HLIO	Helios Technologies, Inc.	61,411	3,330,933	1.49%
ALNT	Allient, Inc.	72,803	3,303,800	1.48%
BOKF	BOK Financial Corp.	29,445	3,280,467	1.47%
FIP	FTAI Infrastructure, Inc.	663,835	3,186,408	1.43%
CURB	Curline Properties Corp.	140,687	3,169,678	1.42%
UFPT	UFP Technologies, Inc.	14,920	3,135,587	1.41%
CIVI	Civitas Resources, Inc.	83,571	3,073,741	1.38%
PAL	Proficient Auto Logistics, Inc.	385,353	3,044,289	1.36%
MZTI	Marzetti Co. (The)	15,493	2,829,022	1.27%
AZZ	AZZ, Inc.	24,891	2,809,945	1.26%
POST	Post Holdings, Inc.	22,880	2,588,872	1.16%
MAMA	Mama's Creations, Inc.	312,769	2,495,897	1.12%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,446,419	1.10%
AVNS	Avanos Medical, Inc.	201,933	2,411,080	1.08%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,332,198	1.05%
ESAB	ESAB Corp.	19,486	2,248,100	1.01%
PRGS	Progress Software Corp.	48,357	2,238,446	1.00%
CMPR	Cimpress plc	35,404	2,234,523	1.00%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,214,394	0.99%
RCKY	Rocky Brands, Inc.	71,611	2,179,123	0.98%
MLR	Miller Industries, Inc.	50,276	2,116,117	0.95%
STRW	Strawberry Fields REIT, Inc.	164,993	1,923,818	0.86%
CCS	Century Communities, Inc.	27,551	1,815,060	0.81%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,710,294	0.77%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,688,121	0.76%
CMT	Core Molding Technologies, Inc.	86,209	1,655,213	0.74%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 August 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
ERII	Energy Recovery, Inc.	115,243	\$1,637,603	0.73%
THR	Thermon Group Holdings, Inc.	59,645	1,581,785	0.71%
MYFW	First Western Financial, Inc.	67,661	1,580,561	0.71%
AEO	American Eagle Outfitters, Inc.	106,180	1,373,969	0.62%
ASUR	Asure Software, Inc.	151,973	1,276,573	0.57%
OEC	Orion SA	118,948	1,254,901	0.56%
RMNI	Rimini Street, Inc.	262,468	1,136,486	0.51%
WCC	WESCO International, Inc.	4,874	1,071,500	0.48%
ASH	Ashland, Inc.	16,995	954,269	0.43%
GRBK	Green Brick Partners, Inc.	13,543	945,843	0.42%
HURC	Hurco Cos., Inc.	42,402	707,265	0.32%
Money Market Funds				1.21%
State Street Institutional US Government Money Market Fund - Premier Class		2,708,588	\$2,708,588	1.21%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 July 2025

Net Assets: \$ 210,405,463

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	237,295	\$14,558,048	6.92%
DCO	Ducommun, Inc.	107,220	9,754,876	4.64%
TFIN	Triumph Financial, Inc.	153,290	8,694,609	4.13%
OZK	Bank OZK	175,778	8,665,855	4.12%
RHP	Ryman Hospitality Properties, Inc.	90,221	8,576,408	4.08%
COOP	Mr. Cooper Group, Inc.	46,882	7,300,465	3.47%
ASTH	Astrana Health, Inc.	285,718	6,817,231	3.24%
GHM	Graham Corp.	117,925	6,739,414	3.20%
LOB	Live Oak Bancshares, Inc.	199,502	6,306,258	3.00%
USLM	United States Lime & Minerals, Inc.	58,494	5,824,833	2.77%
MLAB	Mesa Laboratories, Inc.	75,500	5,774,240	2.74%
FA	First Advantage Corp.	320,670	5,544,384	2.64%
FIP	FTAI Infrastructure, Inc.	883,835	5,541,645	2.63%
ALGT	Allegiant Travel Co.	103,579	5,348,820	2.54%
ODC	Oil-Dri Corp. of America	91,756	5,175,038	2.46%
TGB	Taseko Mines Ltd.	1,321,877	4,058,162	1.93%
IGIC	International General Insurance Holdings Ltd.	167,454	3,993,778	1.90%
UGI	UGI Corp.	102,631	3,713,190	1.76%
LEU	Centrus Energy Corp. - Class A	16,519	3,558,193	1.69%
MGY	Magnolia Oil & Gas Corp. - Class A	146,886	3,498,824	1.66%
TTAM	Titan America SA	232,909	3,342,244	1.59%
AVNS	Avanos Medical, Inc.	291,933	3,260,892	1.55%
UFPT	UFP Technologies, Inc.	13,920	3,151,349	1.50%
CURB	Curblin Properties Corp.	140,687	3,109,183	1.48%
CIVI	Civitas Resources, Inc.	101,978	3,096,052	1.47%
PAL	Proficient Auto Logistics, Inc.	435,343	3,008,220	1.43%
BOKF	BOK Financial Corp.	29,445	2,989,551	1.42%
ALNT	Allient, Inc.	72,803	2,934,689	1.39%
MZTI	Marzetti Co. (The)	15,493	2,754,036	1.31%
CUBE	CubeSmart	70,204	2,731,638	1.30%
AZZ	AZZ, Inc.	24,891	2,725,564	1.30%
UTZ	Utz Brands, Inc.	205,570	2,678,577	1.27%
MAMA	Mama's Creations, Inc.	312,769	2,583,472	1.23%
POST	Post Holdings, Inc.	22,880	2,420,933	1.15%
BBCP	Concrete Pumping Holdings, Inc.	351,497	2,400,724	1.14%
OEC	Orion SA	238,948	2,317,796	1.10%
CMPR	Cimpress plc	41,004	2,267,931	1.08%
HLIO	Helios Technologies, Inc.	61,411	2,253,170	1.07%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,173,583	1.03%
PESI	Perma-Fix Environmental Services, Inc.	186,240	2,145,485	1.02%
RCKY	Rocky Brands, Inc.	71,611	1,873,344	0.89%
THR	Thermon Group Holdings, Inc.	59,645	1,686,761	0.80%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	102,997	1,685,031	0.80%
ERII	Energy Recovery, Inc.	120,228	1,617,067	0.77%
MLR	Miller Industries, Inc.	38,876	1,584,197	0.75%
CCS	Century Communities, Inc.	27,551	1,550,846	0.74%
STRW	Strawberry Fields REIT, Inc.	149,993	1,538,928	0.73%
MYFW	First Western Financial, Inc.	67,661	1,464,522	0.70%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 July 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CMT	Core Molding Technologies, Inc.	86,209	\$1,434,518	0.68%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,408,278	0.67%
RMNI	Rimini Street, Inc.	262,468	1,259,846	0.60%
ASUR	Asure Software, Inc.	128,873	1,250,068	0.59%
AEO	American Eagle Outfitters, Inc.	106,180	1,146,744	0.55%
ESAB	ESAB Corp.	8,049	1,079,934	0.51%
WCC	WESCO International, Inc.	4,874	1,008,723	0.48%
PRGS	Progress Software Corp.	19,127	919,626	0.44%
ASH	Ashland, Inc.	16,995	876,262	0.42%
GRBK	Green Brick Partners, Inc.	13,543	838,853	0.40%
HURC	Hurco Cos., Inc.	36,502	701,568	0.33%
Money Market Funds				0.88%
	State Street Institutional US Government Money Market Fund - Premier Class	1,857,086	\$1,857,086	0.88%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 June 2025

Net Assets: \$ 205,151,858

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	242,549	\$12,619,824	6.15%
RHP	Ryman Hospitality Properties, Inc.	94,021	9,277,052	4.52%
DCO	Ducommun, Inc.	107,220	8,859,589	4.32%
OZK	Bank OZK	175,778	8,272,113	4.03%
TFIN	Triumph Financial, Inc.	138,558	7,635,931	3.72%
COOP	Mr. Cooper Group, Inc.	46,882	6,995,263	3.41%
ASTH	Astrana Health, Inc.	241,743	6,014,566	2.93%
LOB	Live Oak Bancshares, Inc.	199,502	5,945,160	2.90%
GHM	Graham Corp.	117,925	5,838,467	2.85%
USLM	United States Lime & Minerals, Inc.	58,494	5,837,701	2.85%
ODC	Oil-Dri Corp. of America	92,756	5,471,676	2.67%
ALGT	Allegiant Travel Co.	97,679	5,367,461	2.62%
FA	First Advantage Corp.	320,670	5,326,329	2.60%
FIP	FTAI Infrastructure, Inc.	859,371	5,302,319	2.58%
LEU	Centrus Energy Corp. - Class A	25,081	4,594,338	2.24%
CIVI	Civitas Resources, Inc.	161,922	4,456,093	2.17%
TGB	Taseko Mines Ltd.	1,321,877	4,163,913	2.03%
IGIC	International General Insurance Holdings Ltd.	167,454	4,022,245	1.96%
UGI	UGI Corp.	102,631	3,737,821	1.82%
UFPT	UFP Technologies, Inc.	13,920	3,398,707	1.66%
MLAB	Mesa Laboratories, Inc.	34,464	3,247,198	1.58%
PAL	Proficient Auto Logistics, Inc.	446,046	3,238,294	1.58%
CURB	Curblin Properties Corp.	140,687	3,211,884	1.57%
TTAM	Titan America SA	256,909	3,206,224	1.56%
AVNS	Avanos Medical, Inc.	257,933	3,157,100	1.54%
CUBE	CubeSmart	70,204	2,983,670	1.45%
BOKF	BOK Financial Corp.	29,445	2,874,715	1.40%
MZTI	Marzetti Co. (The)	15,493	2,676,726	1.30%
ALNT	Allient, Inc.	72,803	2,643,477	1.29%
MAMA	Mama's Creations, Inc.	316,769	2,629,183	1.28%
UTZ	Utz Brands, Inc.	205,570	2,579,904	1.26%
OEC	Orion SA	238,948	2,506,565	1.22%
POST	Post Holdings, Inc.	22,880	2,494,606	1.22%
AZZ	AZZ, Inc.	25,891	2,446,182	1.19%
MGY	Magnolia Oil & Gas Corp. - Class A	106,609	2,396,570	1.17%
BBCP	Concrete Pumping Holdings, Inc.	380,695	2,341,274	1.14%
PESI	Perma-Fix Environmental Services, Inc.	198,340	2,086,537	1.02%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,051,632	1.00%
HLIO	Helios Technologies, Inc.	61,411	2,049,285	1.00%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	111,797	1,773,100	0.86%
THR	Thermon Group Holdings, Inc.	62,045	1,742,224	0.85%
CMPR	Cimpress plc	37,004	1,739,188	0.85%
MLR	Miller Industries, Inc.	38,876	1,728,427	0.84%
ERII	Energy Recovery, Inc.	131,243	1,677,286	0.82%
RCKY	Rocky Brands, Inc.	71,611	1,589,048	0.77%
STRW	Strawberry Fields REIT, Inc.	149,993	1,580,926	0.77%
CCS	Century Communities, Inc.	27,551	1,551,672	0.76%
MYFW	First Western Financial, Inc.	67,661	1,526,432	0.74%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 June 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CMT	Core Molding Technologies, Inc.	90,209	\$1,496,567	0.73%
JOUT	Johnson Outdoors, Inc. - Class A	42,418	1,283,993	0.63%
ASUR	Asure Software, Inc.	128,873	1,257,800	0.61%
AEO	American Eagle Outfitters, Inc.	128,180	1,233,092	0.60%
PRGS	Progress Software Corp.	19,127	1,221,068	0.60%
ASH	Ashland, Inc.	23,341	1,173,586	0.57%
RMNI	Rimini Street, Inc.	262,468	989,504	0.48%
WCC	WESCO International, Inc.	4,630	857,476	0.42%
GRBK	Green Brick Partners, Inc.	13,543	851,584	0.41%
ESAB	ESAB Corp.	5,628	678,455	0.33%
Money Market Funds				2.51%
State Street Institutional US Government Money Market Fund - Premier Class		5,145,836	\$5,145,836	2.51%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 May 2025

Net Assets: \$ 200,028,504

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	250,758	\$12,053,937	6.03%
RHP	Ryman Hospitality Properties, Inc.	96,221	9,344,021	4.67%
DCO	Ducommun, Inc.	115,853	8,153,734	4.08%
TFIN	Triumph Financial, Inc.	140,558	8,120,036	4.06%
OZK	Bank OZK	181,478	8,044,920	4.02%
FA	First Advantage Corp.	411,148	7,038,854	3.52%
COOP	Mr. Cooper Group, Inc.	50,482	6,538,934	3.27%
LEU	Centrus Energy Corp. - Class A	47,161	5,985,674	2.99%
LOB	Live Oak Bancshares, Inc.	206,702	5,673,970	2.84%
ALGT	Allegiant Travel Co.	102,079	5,673,551	2.84%
USLM	United States Lime & Minerals, Inc.	52,253	5,370,563	2.68%
ASTH	Astrana Health, Inc.	214,384	5,314,579	2.66%
FIP	FTAI Infrastructure, Inc.	859,371	5,250,757	2.62%
CIVI	Civitas Resources, Inc.	175,947	4,815,669	2.41%
GHM	Graham Corp.	121,125	4,775,959	2.39%
ODC	Oil-Dri Corp. of America	94,156	4,723,807	2.36%
UGI	UGI Corp.	108,031	3,895,598	1.95%
UFPT	UFP Technologies, Inc.	14,920	3,494,264	1.75%
PAL	Proficient Auto Logistics, Inc.	422,800	3,407,768	1.70%
IGIC	International General Insurance Holdings Ltd.	145,610	3,398,537	1.70%
AVNS	Avanos Medical, Inc.	257,933	3,242,218	1.62%
CURB	Curline Properties Corp.	140,687	3,192,188	1.60%
TGB	Taseko Mines Ltd.	1,416,109	3,157,923	1.58%
CUBE	CubeSmart	72,774	3,111,816	1.56%
BOKF	BOK Financial Corp.	29,445	2,780,197	1.39%
MLAB	Mesa Laboratories, Inc.	27,239	2,740,788	1.37%
OEC	Orion SA	247,248	2,692,531	1.35%
BBCP	Concrete Pumping Holdings, Inc.	382,695	2,690,346	1.34%
LANC	Lancaster Colony Corp.	15,793	2,643,748	1.32%
POST	Post Holdings, Inc.	23,880	2,640,889	1.32%
MAMA	Mama's Creations, Inc.	316,769	2,632,350	1.32%
TTAM	Titan America SA	177,966	2,544,914	1.27%
MGY	Magnolia Oil & Gas Corp. - Class A	110,709	2,380,244	1.19%
AZZ	AZZ, Inc.	25,891	2,348,055	1.17%
ALNT	Allient, Inc.	73,203	2,225,371	1.11%
PESI	Perma-Fix Environmental Services, Inc.	205,040	2,171,374	1.09%
UTZ	Utz Brands, Inc.	157,681	2,086,120	1.04%
FBIN	Fortune Brands Innovations, Inc.	39,853	2,008,591	1.00%
CMPR	Cimpress plc	41,504	1,836,967	0.92%
MLR	Miller Industries, Inc.	39,276	1,780,381	0.89%
ERII	Energy Recovery, Inc.	139,043	1,753,332	0.88%
RCKY	Rocky Brands, Inc.	72,011	1,638,250	0.82%
THR	Thermon Group Holdings, Inc.	62,845	1,630,199	0.81%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	111,797	1,623,293	0.81%
STRW	Strawberry Fields REIT, Inc.	149,993	1,529,929	0.76%
CMT	Core Molding Technologies, Inc.	90,609	1,510,452	0.75%
CCS	Century Communities, Inc.	27,551	1,429,070	0.71%
MYFW	First Western Financial, Inc.	68,061	1,418,391	0.71%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 May 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
JOUT	Johnson Outdoors, Inc. - Class A	46,218	\$1,256,667	0.63%
HLIO	Helios Technologies, Inc.	41,426	1,256,036	0.63%
PRGS	Progress Software Corp.	19,127	1,177,458	0.59%
ASH	Ashland, Inc.	23,341	1,155,613	0.58%
NSP	Insperity, Inc.	15,479	1,001,801	0.50%
ASUR	Asure Software, Inc.	100,583	975,655	0.49%
AEO	American Eagle Outfitters, Inc.	82,364	902,710	0.45%
GRBK	Green Brick Partners, Inc.	15,243	890,953	0.45%
WCC	WESCO International, Inc.	5,230	878,065	0.44%
RMNI	Rimini Street, Inc.	262,468	800,527	0.40%
ESAB	ESAB Corp.	6,428	790,580	0.39%
Money Market Funds				2.26%
State Street Institutional US Government Money Market Fund - Premier Class		4,519,607	\$4,519,607	2.26%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
30 April 2025

Net Assets: \$ 190,416,322

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	271,970	\$11,613,119	6.10%
RHP	Ryman Hospitality Properties, Inc.	101,821	8,955,157	4.70%
OZK	Bank OZK	191,478	8,156,963	4.28%
TFIN	Triumph Financial, Inc.	141,558	7,562,028	3.97%
FA	First Advantage Corp.	529,558	7,466,768	3.92%
DCO	Ducommun, Inc.	119,453	6,847,046	3.60%
COOP	Mr. Cooper Group, Inc.	51,482	6,126,873	3.22%
CIVI	Civitas Resources, Inc.	205,635	5,603,554	2.94%
LOB	Live Oak Bancshares, Inc.	213,002	5,567,872	2.92%
ASTH	Astrana Health, Inc.	177,451	5,531,148	2.91%
USLM	United States Lime & Minerals, Inc.	49,587	4,636,880	2.44%
ALGT	Allegiant Travel Co.	98,004	4,599,328	2.42%
LEU	Centrus Energy Corp. - Class A	62,423	4,325,290	2.27%
ODC	Oil-Dri Corp. of America	98,356	4,139,804	2.17%
GHM	Graham Corp.	130,225	3,969,258	2.08%
UGI	UGI Corp.	112,031	3,673,496	1.93%
FIP	FTAI Infrastructure, Inc.	820,692	3,545,389	1.86%
IGIC	International General Insurance Holdings Ltd.	145,610	3,503,377	1.84%
MLAB	Mesa Laboratories, Inc.	29,239	3,369,795	1.77%
TGB	Taseko Mines Ltd.	1,364,472	3,110,996	1.63%
CUBE	CubeSmart	75,774	3,081,729	1.62%
OEC	Orion SA	253,648	3,053,922	1.60%
CURB	Curblin Properties Corp.	133,375	3,052,954	1.60%
BOKF	BOK Financial Corp.	30,945	2,883,146	1.51%
PAL	Proficient Auto Logistics, Inc.	337,929	2,808,190	1.47%
POST	Post Holdings, Inc.	24,680	2,793,036	1.47%
UFPT	UFP Technologies, Inc.	12,982	2,707,266	1.42%
AVNS	Avanos Medical, Inc.	208,683	2,618,972	1.38%
BBCP	Concrete Pumping Holdings, Inc.	428,995	2,573,970	1.35%
LANC	Lancaster Colony Corp.	15,793	2,570,785	1.35%
AZZ	AZZ, Inc.	26,691	2,315,711	1.22%
ALNT	Allient, Inc.	104,232	2,225,353	1.17%
MGY	Magnolia Oil & Gas Corp. - Class A	107,909	2,215,372	1.16%
MAMA	Mama's Creations, Inc.	333,169	2,198,915	1.16%
ERII	Energy Recovery, Inc.	141,443	2,185,294	1.15%
TTAM	Titan America SA	159,191	2,106,097	1.11%
PESI	Perma-Fix Environmental Services, Inc.	213,440	1,750,208	0.92%
CMPR	Cimpress plc	41,504	1,743,998	0.92%
THR	Thermon Group Holdings, Inc.	64,845	1,700,884	0.89%
FBIN	Fortune Brands Innovations, Inc.	31,476	1,694,038	0.89%
MLR	Miller Industries, Inc.	40,076	1,635,502	0.86%
RCKY	Rocky Brands, Inc.	73,411	1,570,261	0.82%
PRGS	Progress Software Corp.	26,084	1,563,997	0.82%
ASH	Ashland, Inc.	28,465	1,548,211	0.81%
CCS	Century Communities, Inc.	27,551	1,502,632	0.79%
UTZ	Utz Brands, Inc.	111,832	1,486,247	0.78%
MYFW	First Western Financial, Inc.	70,461	1,486,022	0.78%
PLOW	Douglas Dynamics, Inc.	61,030	1,463,499	0.77%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
30 April 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CMT	Core Molding Technologies, Inc.	93,009	\$1,430,478	0.75%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	88,578	1,355,243	0.71%
HLIO	Helios Technologies, Inc.	41,426	1,129,273	0.59%
NSP	Insperty, Inc.	16,279	1,058,298	0.56%
JOUT	Johnson Outdoors, Inc. - Class A	46,218	1,055,157	0.55%
RMNI	Rimini Street, Inc.	273,268	964,636	0.51%
GRBK	Green Brick Partners, Inc.	15,243	899,185	0.47%
WCC	WESCO International, Inc.	5,230	852,281	0.45%
ASUR	Asure Software, Inc.	78,772	800,323	0.42%
ESAB	ESAB Corp.	6,428	772,131	0.41%
STRW	Strawberry Fields REIT, Inc.	68,295	718,463	0.38%
Money Market Funds				3.07%
	State Street Institutional US Government Money Market Fund - Premier Class	5,836,743	\$5,836,743	3.07%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 March 2025

Net Assets: \$ 204,916,970

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	283,440	\$12,292,793	6.00%
RHP	Ryman Hospitality Properties, Inc.	100,718	9,209,654	4.49%
FA	First Advantage Corp.	624,502	8,799,233	4.29%
TFIN	Triumph Financial, Inc.	149,758	8,656,012	4.22%
ENOV	Enovis Corp.	209,224	7,994,449	3.90%
OZK	Bank OZK	182,219	7,917,416	3.86%
DCO	Ducommun, Inc.	124,853	7,245,220	3.54%
CIVI	Civitas Resources, Inc.	193,255	6,742,667	3.29%
COOP	Mr. Cooper Group, Inc.	55,682	6,659,567	3.25%
ASTH	Astrana Health, Inc.	189,829	5,886,597	2.87%
LOB	Live Oak Bancshares, Inc.	220,602	5,881,249	2.87%
ASH	Ashland, Inc.	87,100	5,164,159	2.52%
ODC	Oil-Dri Corp. of America	102,756	4,718,555	2.30%
USLM	United States Lime & Minerals, Inc.	49,587	4,382,499	2.14%
LANC	Lancaster Colony Corp.	24,696	4,321,800	2.11%
UGI	UGI Corp.	118,031	3,903,285	1.90%
IGIC	International General Insurance Holdings Ltd.	138,924	3,655,090	1.78%
LEU	Centrus Energy Corp. - Class A	58,609	3,646,066	1.78%
GHM	Graham Corp.	126,415	3,643,280	1.78%
ALGT	Allegiant Travel Co.	67,767	3,500,166	1.71%
BOKF	BOK Financial Corp.	32,745	3,410,392	1.66%
POST	Post Holdings, Inc.	29,242	3,402,599	1.66%
OEC	Orion SA	261,648	3,383,109	1.65%
CURB	Curblin Properties Corp.	137,375	3,323,101	1.62%
FIP	FTAI Infrastructure, Inc.	718,275	3,253,786	1.59%
CUBE	CubeSmart	75,774	3,236,308	1.58%
MLAB	Mesa Laboratories, Inc.	26,536	3,148,762	1.54%
TGB	Taseko Mines Ltd.	1,330,463	2,980,237	1.45%
MGY	Magnolia Oil & Gas Corp. - Class A	115,909	2,927,861	1.43%
NSP	Insperity, Inc.	30,040	2,680,469	1.31%
UFPT	UFP Technologies, Inc.	12,484	2,518,148	1.23%
BBCP	Concrete Pumping Holdings, Inc.	446,595	2,438,409	1.19%
ERII	Energy Recovery, Inc.	149,443	2,374,649	1.16%
ALNT	Allient, Inc.	107,832	2,370,147	1.16%
MAMA	Mama's Creations, Inc.	352,763	2,296,487	1.12%
PAL	Proficient Auto Logistics, Inc.	271,582	2,273,141	1.11%
AVNS	Avanos Medical, Inc.	137,330	1,967,939	0.96%
PLOW	Douglas Dynamics, Inc.	84,390	1,960,380	0.96%
CMPR	Cimpress plc	41,504	1,877,226	0.92%
THR	Thermon Group Holdings, Inc.	66,645	1,856,063	0.91%
RCKY	Rocky Brands, Inc.	105,196	1,827,255	0.89%
MLR	Miller Industries, Inc.	42,476	1,799,708	0.88%
TTAM	Titan America SA	132,650	1,793,428	0.88%
PESI	Perma-Fix Environmental Services, Inc.	224,240	1,630,225	0.80%
CMT	Core Molding Technologies, Inc.	99,809	1,517,097	0.74%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,767	1,419,508	0.69%
MYFW	First Western Financial, Inc.	72,061	1,415,999	0.69%
PRGS	Progress Software Corp.	27,284	1,405,399	0.69%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 March 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
JOUT	Johnson Outdoors, Inc. - Class A	49,818	\$1,237,479	0.60%
CCS	Century Communities, Inc.	18,171	1,219,274	0.60%
GRBK	Green Brick Partners, Inc.	17,043	993,777	0.49%
RMNI	Rimini Street, Inc.	273,268	950,973	0.46%
MTN	Vail Resorts, Inc.	5,289	846,346	0.41%
ESAB	ESAB Corp.	6,928	807,112	0.39%
WCC	WESCO International, Inc.	4,728	734,258	0.36%
HLIO	Helios Technologies, Inc.	8,182	262,560	0.13%
Money Market Funds				3.46%
State Street Institutional US Government Money Market Fund - Premier Class		7,094,685	\$7,094,685	3.46%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
28 February 2025

Net Assets: \$ 224,165,637

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	289,083	\$14,445,477	6.44%
TFIN	Triumph Financial, Inc.	146,650	10,096,852	4.50%
RHP	Ryman Hospitality Properties, Inc.	100,718	9,960,003	4.44%
FA	First Advantage Corp.	599,012	8,961,220	4.00%
OZK	Bank OZK	184,619	8,863,558	3.95%
ENOV	Enovis Corp.	216,612	8,372,054	3.73%
CIVI	Civitas Resources, Inc.	199,255	7,639,437	3.41%
DCO	Ducommun, Inc.	122,386	7,174,267	3.20%
LOB	Live Oak Bancshares, Inc.	220,602	7,017,350	3.13%
COOP	Mr. Cooper Group, Inc.	59,364	6,670,733	2.98%
ASTH	Astrana Health, Inc.	234,588	5,953,843	2.66%
ODC	Oil-Dri Corp. of America	129,406	5,708,099	2.55%
ASH	Ashland, Inc.	90,900	5,528,538	2.47%
LANC	Lancaster Colony Corp.	28,005	5,353,296	2.39%
LEU	Centrus Energy Corp. - Class A	56,831	5,156,277	2.30%
POST	Post Holdings, Inc.	43,421	4,928,718	2.20%
USLM	United States Lime & Minerals, Inc.	47,458	4,453,933	1.99%
CURB	Curline Properties Corp.	171,080	4,213,700	1.88%
UGI	UGI Corp.	120,831	4,127,587	1.84%
GHM	Graham Corp.	121,381	4,106,319	1.83%
FIP	FTAI Infrastructure, Inc.	678,046	3,959,789	1.77%
ALGT	Allegiant Travel Co.	50,010	3,675,735	1.64%
IGIC	International General Insurance Holdings Ltd.	138,924	3,624,527	1.62%
CUBE	CubeSmart	86,560	3,573,197	1.59%
BOKF	BOK Financial Corp.	32,745	3,567,895	1.59%
MLAB	Mesa Laboratories, Inc.	25,489	3,552,657	1.59%
OEC	Orion SA	249,648	3,490,079	1.56%
ERII	Energy Recovery, Inc.	208,345	3,116,841	1.39%
TGB	Taseko Mines Ltd.	1,413,263	2,939,587	1.31%
MGY	Magnolia Oil & Gas Corp. - Class A	119,909	2,807,070	1.25%
PAL	Proficient Auto Logistics, Inc.	265,996	2,782,318	1.24%
ALNT	Allient, Inc.	110,632	2,752,524	1.23%
NSP	Insperity, Inc.	31,240	2,748,183	1.23%
BBCP	Concrete Pumping Holdings, Inc.	417,257	2,728,861	1.22%
PLOW	Douglas Dynamics, Inc.	97,927	2,647,946	1.18%
CMPR	Cimpress plc	51,504	2,476,312	1.10%
MLR	Miller Industries, Inc.	42,476	2,460,210	1.10%
UFPT	UFP Technologies, Inc.	10,586	2,409,268	1.07%
THR	Thermon Group Holdings, Inc.	69,445	2,048,627	0.91%
MAMA	Mama's Creations, Inc.	334,050	2,042,716	0.91%
TTAM	Titan America SA	126,258	1,982,251	0.88%
RCKY	Rocky Brands, Inc.	95,734	1,947,230	0.87%
PESI	Perma-Fix Environmental Services, Inc.	224,240	1,802,890	0.80%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,767	1,573,086	0.70%
PRGS	Progress Software Corp.	27,284	1,490,798	0.67%
MYFW	First Western Financial, Inc.	72,061	1,433,293	0.64%
CMT	Core Molding Technologies, Inc.	99,809	1,370,378	0.61%
SEB	Seaboard Corp.	476	1,333,804	0.60%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
28 February 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
AVNS	Avanos Medical, Inc.	85,685	\$1,289,559	0.58%
CCS	Century Communities, Inc.	18,171	1,261,613	0.56%
JOUT	Johnson Outdoors, Inc. - Class A	44,400	1,194,360	0.53%
GRBK	Green Brick Partners, Inc.	17,043	1,017,978	0.45%
RMNI	Rimini Street, Inc.	273,268	970,101	0.43%
ESAB	ESAB Corp.	6,928	868,078	0.39%
WCC	WESCO International, Inc.	4,728	853,262	0.38%
MTN	Vail Resorts, Inc.	4,757	756,315	0.34%
Money Market Funds				1.52%
State Street Institutional US Government Money Market Fund - Premier Class		3,402,198	\$3,402,198	1.52%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small Cap Fund
31 January 2025

Net Assets: \$ 242,830,885

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	307,993	\$15,107,057	6.22%
FA	First Advantage Corp.	579,123	10,933,842	4.50%
TFIN	Triumph Financial, Inc.	134,843	10,391,002	4.28%
ENOV	Enovis Corp.	219,612	10,317,372	4.25%
OZK	Bank OZK	188,996	9,599,107	3.95%
CIVI	Civitas Resources, Inc.	185,657	9,423,949	3.88%
ASTH	Astrana Health, Inc.	242,588	8,944,220	3.68%
RHP	Ryman Hospitality Properties, Inc.	84,017	8,808,342	3.63%
COOP	Mr. Cooper Group, Inc.	83,283	8,645,608	3.56%
DCO	Ducommun, Inc.	118,596	8,109,594	3.34%
LOB	Live Oak Bancshares, Inc.	225,986	8,020,243	3.30%
LEU	Centrus Energy Corp. - Class A	77,244	6,357,181	2.62%
ODC	Oil-Dri Corp. of America	141,406	5,941,880	2.45%
ASH	Ashland, Inc.	90,900	5,771,241	2.38%
LANC	Lancaster Colony Corp.	33,883	5,717,417	2.36%
GHM	Graham Corp.	109,165	4,958,274	2.04%
ALGT	Allegiant Travel Co.	47,206	4,835,311	1.99%
POST	Post Holdings, Inc.	44,421	4,715,733	1.94%
BOKF	BOK Financial Corp.	38,926	4,298,209	1.77%
CURB	Curblin Properties Corp.	171,080	4,186,328	1.72%
FIP	FTAI Infrastructure, Inc.	540,662	3,795,447	1.56%
UGI	UGI Corp.	120,831	3,713,137	1.53%
OEC	Orion SA	258,648	3,608,140	1.49%
USLM	United States Lime & Minerals, Inc.	31,983	3,536,680	1.46%
BBCP	Concrete Pumping Holdings, Inc.	417,257	3,529,994	1.45%
MLAB	Mesa Laboratories, Inc.	25,489	3,509,580	1.45%
IGIC	International General Insurance Holdings Ltd.	138,924	3,482,825	1.43%
UFPT	UFP Technologies, Inc.	12,610	3,463,463	1.43%
ERII	Energy Recovery, Inc.	208,345	2,987,667	1.23%
CUBE	CubeSmart	70,058	2,921,419	1.20%
MLR	Miller Industries, Inc.	43,476	2,868,112	1.18%
MGY	Magnolia Oil & Gas Corp. - Class A	119,909	2,841,843	1.17%
ALNT	Allient, Inc.	110,632	2,789,033	1.15%
TGB	Taseko Mines Ltd.	1,413,263	2,628,669	1.08%
PLOW	Douglas Dynamics, Inc.	97,927	2,531,413	1.04%
PAL	Proficient Auto Logistics, Inc.	245,416	2,414,893	1.00%
NSP	Insperity, Inc.	31,240	2,343,312	0.97%
CMPR	Cimpress plc	34,462	2,291,034	0.94%
RCKY	Rocky Brands, Inc.	88,795	2,223,427	0.92%
MAMA	Mama's Creations, Inc.	283,370	2,181,949	0.90%
THR	Thermon Group Holdings, Inc.	69,445	1,922,238	0.79%
PESI	Perma-Fix Environmental Services, Inc.	182,000	1,861,860	0.77%
SAMG	Silvercrest Asset Management Group, Inc. - Class A	86,767	1,605,189	0.66%
PRGS	Progress Software Corp.	27,284	1,564,192	0.64%
MYFW	First Western Financial, Inc.	72,061	1,520,487	0.63%
CMT	Core Molding Technologies, Inc.	99,809	1,474,179	0.61%
JOUT	Johnson Outdoors, Inc. - Class A	44,400	1,438,560	0.59%
SEB	Seaboard Corp.	572	1,394,730	0.57%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small Cap Fund
31 January 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
CCS	Century Communities, Inc.	18,171	\$1,387,901	0.57%
ESGR	Enstar Group Ltd.	3,685	1,204,958	0.50%
ESAB	ESAB Corp.	9,390	1,162,858	0.48%
WCC	WESCO International, Inc.	6,073	1,123,505	0.46%
GRBK	Green Brick Partners, Inc.	17,043	1,030,590	0.43%
MTN	Vail Resorts, Inc.	4,757	809,261	0.33%
RMNI	Rimini Street, Inc.	273,268	787,012	0.32%
Money Market Funds				3.08%
State Street Institutional US Government Money Market Fund - Premier Class		7,481,938	\$7,481,938	3.08%

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