

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
31 December 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
HII	Huntington Ingalls Industries, Inc.	111,738	\$37,998,742	4.47%
POST	Post Holdings, Inc.	346,222	34,293,289	4.03%
RRX	Regal Rexnord Corp.	224,241	31,465,497	3.70%
CUBE	CubeSmart	768,248	27,695,340	3.26%
GTES	Gates Industrial Corp. plc	1,231,521	26,440,756	3.11%
RRR	Red Rock Resorts, Inc. - Class A	396,789	24,581,078	2.89%
MAA	Mid-America Apartment Communities, Inc.	171,126	23,771,113	2.79%
SSNC	SS&C Technologies Holdings, Inc.	259,279	22,666,170	2.66%
RKT	Rocket Companies, Inc. - Class A	1,102,923	21,352,589	2.51%
WBS	Webster Financial Corp.	326,934	20,577,226	2.42%
SBAC	SBA Communications Corp. - Class A	94,763	18,330,007	2.15%
ASH	Ashland, Inc.	309,800	18,175,966	2.14%
VRSN	VeriSign, Inc.	72,307	17,566,986	2.06%
TFX	Teleflex, Inc.	138,900	16,951,356	1.99%
ICLR	ICON plc	93,008	16,947,918	1.99%
ILMN	Illumina, Inc.	126,607	16,605,774	1.95%
PKI	Revity, Inc.	164,558	15,920,986	1.87%
WCC	WESCO International, Inc.	64,051	15,669,437	1.84%
SOLV	Solventum Corp.	195,582	15,497,918	1.82%
RHP	Ryman Hospitality Properties, Inc.	161,421	15,273,655	1.80%
RNR	RenaissanceRe Holdings Ltd.	54,314	15,270,924	1.80%
UGI	UGI Corp.	406,196	15,203,916	1.79%
FCN	FTI Consulting, Inc.	87,237	14,902,697	1.75%
KNF	Knife River Corp.	202,217	14,225,966	1.67%
EQH	Equitable Holdings, Inc.	280,251	13,353,960	1.57%
CTRA	Coterra Energy, Inc.	506,658	13,335,239	1.57%
WIX	Wix.com Ltd.	127,028	13,196,939	1.55%
TRU	TransUnion	150,584	12,912,578	1.52%
LH	Labcorp Holdings, Inc.	50,548	12,681,482	1.49%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	124,669	12,281,143	1.44%
IN VH	Invitation Homes, Inc.	432,633	12,022,871	1.41%
PRGS	Progress Software Corp.	258,219	11,093,088	1.30%
FA	First Advantage Corp.	759,606	11,037,075	1.30%
CIVI	Civitas Resources, Inc.	407,000	11,025,630	1.30%
TDY	Teledyne Technologies, Inc.	21,505	10,983,249	1.29%
REXR	Rexford Industrial Realty, Inc.	268,740	10,405,613	1.22%
ESAB	ESAB Corp.	93,082	10,399,121	1.22%
FBIN	Fortune Brands Innovations, Inc.	200,165	10,012,253	1.18%
TFIN	Triumph Financial, Inc.	155,556	9,742,472	1.15%
TGB	Taseko Mines Ltd.	1,670,797	9,456,711	1.11%
SF	Stifel Financial Corp.	73,609	9,217,319	1.08%
TTC	Toro Co. (The)	113,079	8,901,579	1.05%
MZTI	Marzetti Co. (The)	52,118	8,569,242	1.01%
GDDY	GoDaddy, Inc. - Class A	66,832	8,292,515	0.97%
NVR	NVR, Inc.	1,125	8,204,366	0.96%
SNV	Synovus Financial Corp.	155,923	7,803,946	0.92%
COO	Cooper Cos., Inc. (The)	93,583	7,670,063	0.90%
IAC	IAC, Inc.	195,405	7,640,335	0.90%
FHN	First Horizon Corp.	306,764	7,331,660	0.86%
CIEN	Ciena Corp.	30,309	7,088,366	0.83%
BLDR	Builders FirstSource, Inc.	63,593	6,543,084	0.77%

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Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund
31 December 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
BAH	Booz Allen Hamilton Holding Corp.	77,171	\$6,510,145	0.77%
GIS	General Mills, Inc.	131,107	6,096,475	0.72%
ERII	Energy Recovery, Inc.	431,923	5,826,641	0.69%
ALK	Alaska Air Group, Inc.	111,110	5,588,833	0.66%
L	Loews Corp.	52,212	5,498,446	0.65%
WLK	Westlake Corp.	71,340	5,274,880	0.62%
GNRC	Generac Holdings, Inc.	36,882	5,029,598	0.59%
PRGO	Perrigo Co. plc	360,000	5,011,200	0.59%
BSX	Boston Scientific Corp.	45,589	4,346,911	0.51%
ARE	Alexandria Real Estate Equities, Inc.	87,721	4,293,066	0.50%
BRO	Brown & Brown, Inc.	51,521	4,106,224	0.48%
KMX	CarMax, Inc.	97,699	3,775,089	0.44%
BBWI	Bath & Body Works, Inc.	145,000	2,911,600	0.34%
Money Market Funds				
State Street Institutional US Government Money Market Fund - Premier Class			39,010,519	\$39,010,519
				4.58%

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30 November 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
HII	Huntington Ingalls Industries, Inc.	114,318	\$35,852,411	4.04%
POST	Post Holdings, Inc.	324,922	33,801,636	3.81%
RRX	Regal Rexnord Corp.	224,241	32,736,944	3.69%
WCC	WESCO International, Inc.	120,751	32,290,025	3.64%
GTES	Gates Industrial Corp. plc	1,262,521	28,734,978	3.24%
CUBE	CubeSmart	768,248	28,601,873	3.22%
RKT	Rocket Companies, Inc. - Class A	1,388,023	27,732,700	3.12%
SSNC	SS&C Technologies Holdings, Inc.	276,679	23,777,793	2.68%
MAA	Mid-America Apartment Communities, Inc.	171,126	23,254,312	2.62%
RRR	Red Rock Resorts, Inc. - Class A	396,789	23,239,932	2.62%
WBS	Webster Financial Corp.	326,934	19,485,266	2.20%
ILMN	Illumina, Inc.	134,737	17,711,179	2.00%
ICLR	ICON plc	93,008	17,206,480	1.94%
PKI	Revity, Inc.	164,558	17,181,501	1.94%
VRSN	VeriSign, Inc.	68,155	17,174,378	1.93%
SBAC	SBA Communications Corp. - Class A	86,227	16,751,319	1.89%
SOLV	Solventum Corp.	195,582	16,675,321	1.88%
ASH	Ashland, Inc.	309,800	16,388,420	1.85%
UGI	UGI Corp.	406,196	16,065,052	1.81%
TFX	Teleflex, Inc.	138,900	15,892,938	1.79%
CIEN	Ciena Corp.	76,809	15,685,166	1.77%
RHP	Ryman Hospitality Properties, Inc.	161,421	15,404,406	1.74%
KNF	Knife River Corp.	202,217	15,133,920	1.70%
FCN	FTI Consulting, Inc.	87,237	14,232,717	1.60%
RNR	RenaissanceRe Holdings Ltd.	54,314	14,185,187	1.60%
LH	Labcorp Holdings, Inc.	50,548	13,586,291	1.53%
EQH	Equitable Holdings, Inc.	280,251	13,084,919	1.47%
TRU	TransUnion	150,584	12,807,169	1.44%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	124,669	11,965,731	1.35%
CIVI	Civitas Resources, Inc.	407,000	11,953,590	1.35%
MZTI	Marzetti Co. (The)	70,182	11,716,183	1.32%
CTRA	Coterra Energy, Inc.	435,058	11,676,957	1.32%
TGB	Taseko Mines Ltd.	2,171,997	11,468,144	1.29%
REXR	Rexford Industrial Realty, Inc.	268,740	11,182,271	1.26%
IN VH	Invitation Homes, Inc.	381,833	10,767,691	1.21%
WIX	Wix.com Ltd.	112,059	10,725,167	1.21%
FA	First Advantage Corp.	759,606	10,543,331	1.19%
FBIN	Fortune Brands Innovations, Inc.	200,165	10,334,519	1.16%
TDY	Teledyne Technologies, Inc.	19,291	9,636,240	1.09%
SF	Stifel Financial Corp.	74,209	9,053,498	1.02%
PRGS	Progress Software Corp.	217,716	9,015,620	1.02%
L	Loews Corp.	82,612	8,911,356	1.00%
GDDY	GoDaddy, Inc. - Class A	66,832	8,545,140	0.96%
TFIN	Triumph Financial, Inc.	155,556	8,494,913	0.96%
NVR	NVR, Inc.	1,125	8,445,701	0.95%
SNV	Synovus Financial Corp.	155,923	7,515,489	0.85%
COO	Cooper Cos., Inc. (The)	93,583	7,292,923	0.82%
HLIO	Helios Technologies, Inc.	133,637	7,215,062	0.81%
FHN	First Horizon Corp.	306,764	6,853,108	0.77%
IAC	IAC, Inc.	195,405	6,852,853	0.77%
TTC	Toro Co. (The)	97,533	6,801,951	0.77%

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Schedule of Investments (continued)
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Ticker	Security Description	Shares	Market Value	% of Net Assets
ERII	Energy Recovery, Inc.	431,923	\$6,241,287	0.70%
PRGO	Perrigo Co. plc	450,000	6,007,500	0.68%
BAH	Booz Allen Hamilton Holding Corp.	67,479	5,631,797	0.63%
GNRC	Generac Holdings, Inc.	36,882	5,592,418	0.63%
BLDR	Builders FirstSource, Inc.	48,677	5,463,020	0.62%
ESAB	ESAB Corp.	47,782	5,363,052	0.60%
WLK	Westlake Corp.	71,340	4,766,225	0.54%
ALK	Alaska Air Group, Inc.	111,110	4,762,175	0.54%
BSX	Boston Scientific Corp.	45,589	4,630,931	0.52%
BRO	Brown & Brown, Inc.	51,521	4,143,834	0.47%
KMX	CarMax, Inc.	97,699	3,777,043	0.43%
BBWI	Bath & Body Works, Inc.	145,000	2,524,450	0.28%
Money Market Funds				4.13%
State Street Institutional US Government Money Market Fund - Premier Class				36,631,791
				\$36,631,791
				4.13%

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Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	165,260	\$42,889,928	4.93%
HII	Huntington Ingalls Industries, Inc.	117,048	37,691,797	4.33%
POST	Post Holdings, Inc.	349,322	36,305,035	4.17%
RRX	Regal Rexnord Corp.	224,241	31,593,314	3.63%
GTES	Gates Industrial Corp. plc	1,389,260	30,674,861	3.53%
CUBE	CubeSmart	768,248	28,939,902	3.33%
RKT	Rocket Companies, Inc. - Class A	1,685,823	28,085,811	3.23%
RRR	Red Rock Resorts, Inc. - Class A	515,789	27,496,712	3.16%
SSNC	SS&C Technologies Holdings, Inc.	276,679	23,495,581	2.70%
MAA	Mid-America Apartment Communities, Inc.	171,126	21,943,487	2.52%
CIEN	Ciena Corp.	108,094	20,529,212	2.36%
WBS	Webster Financial Corp.	326,934	18,648,315	2.14%
TFX	Teleflex, Inc.	138,900	17,288,883	1.99%
ILMN	Illumina, Inc.	134,737	16,645,409	1.91%
RNR	RenaissanceRe Holdings Ltd.	65,414	16,621,043	1.91%
VRSN	VeriSign, Inc.	68,155	16,343,569	1.88%
ICLR	ICON plc	93,008	15,980,635	1.84%
PKI	Revity, Inc.	164,558	15,400,983	1.77%
FCN	FTI Consulting, Inc.	87,237	14,394,977	1.65%
RHP	Ryman Hospitality Properties, Inc.	161,421	14,029,099	1.61%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	140,169	13,995,875	1.61%
NVR	NVR, Inc.	1,925	13,880,828	1.60%
UGI	UGI Corp.	406,196	13,579,132	1.56%
SOLV	Solventum Corp.	195,582	13,502,981	1.55%
EQH	Equitable Holdings, Inc.	269,285	13,302,679	1.53%
ASH	Ashland, Inc.	270,000	13,203,000	1.52%
LH	Labcorp Holdings, Inc.	50,548	12,837,170	1.48%
CTRA	Coterra Energy, Inc.	538,758	12,747,014	1.47%
MZTI	Marzetti Co. (The)	78,048	12,237,146	1.41%
KNF	Knife River Corp.	202,217	12,226,040	1.41%
TRU	TransUnion	150,584	12,224,409	1.40%
CIVI	Civitas Resources, Inc.	407,000	11,733,810	1.35%
REXR	Rexford Industrial Realty, Inc.	268,740	11,104,337	1.28%
GDDY	GoDaddy, Inc. - Class A	76,312	10,159,417	1.17%
TGB	Taseko Mines Ltd.	2,171,997	9,839,146	1.13%
TDY	Teledyne Technologies, Inc.	18,308	9,645,021	1.11%
FA	First Advantage Corp.	759,606	9,593,824	1.10%
PRGO	Perrigo Co. plc	450,000	9,333,000	1.07%
PRGS	Progress Software Corp.	217,716	9,283,410	1.07%
SBAC	SBA Communications Corp. - Class A	48,259	9,240,633	1.06%
INVH	Invitation Homes, Inc.	316,131	8,899,088	1.02%
FBIN	Fortune Brands Innovations, Inc.	174,117	8,845,144	1.02%
SF	Stifel Financial Corp.	74,209	8,788,572	1.01%
TFIN	Triumph Financial, Inc.	155,556	8,471,580	0.97%
L	Loews Corp.	82,612	8,224,851	0.95%
HLIO	Helios Technologies, Inc.	133,637	7,398,144	0.85%
ERII	Energy Recovery, Inc.	431,923	7,390,203	0.85%
TTC	Toro Co. (The)	97,533	7,288,641	0.84%
SNV	Synovus Financial Corp.	155,923	6,960,403	0.80%
FHN	First Horizon Corp.	306,764	6,552,479	0.75%
COO	Cooper Cos., Inc. (The)	93,583	6,542,387	0.75%

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Schedule of Investments (continued)
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Ticker	Security Description	Shares	Market Value	% of Net Assets
GNRC	Generac Holdings, Inc.	36,882	\$6,196,914	0.71%
BAH	Booz Allen Hamilton Holding Corp.	67,479	5,881,470	0.68%
BLDR	Builders FirstSource, Inc.	48,677	5,654,807	0.65%
ESAB	ESAB Corp.	47,782	5,581,893	0.64%
ALK	Alaska Air Group, Inc.	111,110	4,636,620	0.53%
BSX	Boston Scientific Corp.	45,589	4,591,724	0.53%
BRO	Brown & Brown, Inc.	51,521	4,108,285	0.47%
KMX	CarMax, Inc.	97,699	4,094,565	0.47%
CCS	Century Communities, Inc.	49,817	2,959,130	0.34%
BBWI	Bath & Body Works, Inc.	85,000	2,080,800	0.24%
Money Market Funds				3.78%
State Street Institutional US Government Money Market Fund - Premier Class				32,839,542 \$32,839,542 3.78%

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Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	752,789	\$45,965,296	5.07%
COOP	Mr. Cooper Group, Inc.	210,393	44,348,740	4.89%
WCC	WESCO International, Inc.	206,360	43,645,140	4.82%
POST	Post Holdings, Inc.	332,322	35,717,969	3.94%
GTES	Gates Industrial Corp. plc	1,389,260	34,481,433	3.80%
HII	Huntington Ingalls Industries, Inc.	117,048	33,699,290	3.72%
RRX	Regal Rexnord Corp.	224,241	32,165,129	3.55%
CUBE	CubeSmart	686,248	27,902,844	3.08%
SSNC	SS&C Technologies Holdings, Inc.	276,679	24,558,028	2.71%
CIEN	Ciena Corp.	164,546	23,969,416	2.64%
CIVI	Civitas Resources, Inc.	635,371	20,649,558	2.28%
MAA	Mid-America Apartment Communities, Inc.	143,926	20,110,780	2.22%
WBS	Webster Financial Corp.	326,934	19,432,957	2.14%
VRSN	VeriSign, Inc.	66,804	18,676,394	2.06%
RNR	RenaissanceRe Holdings Ltd.	72,421	18,389,865	2.03%
NVR	NVR, Inc.	2,245	18,037,812	1.99%
ICLR	ICON plc	93,008	16,276,400	1.80%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	151,769	15,852,272	1.75%
WNS	WNS Holdings Ltd.	200,424	15,286,338	1.69%
LH	Labcorp Holdings, Inc.	50,548	14,510,309	1.60%
LEA	Lear Corp.	137,735	13,857,518	1.53%
MZTI	Marzetti Co. (The)	78,048	13,485,914	1.49%
SOLV	Solventum Corp.	179,582	13,109,486	1.45%
ILMN	Illumina, Inc.	134,737	12,795,973	1.41%
CTRA	Coterra Energy, Inc.	538,758	12,741,627	1.41%
RHP	Ryman Hospitality Properties, Inc.	141,321	12,660,948	1.40%
UGI	UGI Corp.	376,196	12,512,279	1.38%
PKI	Revity, Inc.	140,558	12,319,909	1.36%
PRGS	Progress Software Corp.	279,769	12,290,252	1.36%
TRU	TransUnion	132,013	11,060,049	1.22%
REXR	Rexford Industrial Realty, Inc.	268,740	11,047,901	1.22%
FA	First Advantage Corp.	699,606	10,766,936	1.19%
TDY	Teledyne Technologies, Inc.	18,308	10,729,220	1.18%
KNF	Knife River Corp.	138,727	10,663,944	1.18%
TGB	Taseko Mines Ltd.	2,339,997	9,898,187	1.09%
TFX	Teleflex, Inc.	80,000	9,788,800	1.08%
FBIN	Fortune Brands Innovations, Inc.	174,117	9,296,107	1.03%
EQH	Equitable Holdings, Inc.	169,604	8,612,491	0.95%
SF	Stifel Financial Corp.	74,209	8,420,495	0.93%
L	Loews Corp.	82,612	8,293,419	0.92%
GDDY	GoDaddy, Inc. - Class A	60,312	8,252,491	0.91%
SNV	Synovus Financial Corp.	155,923	7,652,701	0.84%
HLIO	Helios Technologies, Inc.	133,637	6,966,497	0.77%
FHN	First Horizon Corp.	306,764	6,935,934	0.77%
BBWI	Bath & Body Works, Inc.	266,143	6,855,844	0.76%
FCN	FTI Consulting, Inc.	42,177	6,817,912	0.75%
ERII	Energy Recovery, Inc.	431,923	6,660,253	0.73%
COO	Cooper Companies, Inc. (The)	93,583	6,416,050	0.71%
UDR	UDR, Inc.	167,440	6,238,814	0.69%
ASH	Ashland, Inc.	130,000	6,228,300	0.69%
GNRC	Generac Holdings, Inc.	36,882	6,174,047	0.68%

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30 September 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
BSX	Boston Scientific Corp.	61,669	\$6,020,744	0.66%
BLDR	Builders FirstSource, Inc.	48,677	5,902,086	0.65%
ALK	Alaska Air Group, Inc.	111,110	5,531,056	0.61%
TFIN	Triumph Financial, Inc.	100,021	5,005,051	0.55%
BRO	Brown & Brown, Inc.	51,521	4,832,155	0.53%
TTC	Toro Co. (The)	58,441	4,453,204	0.49%
KMX	CarMax, Inc.	97,699	4,383,754	0.48%
PRGO	Perrigo Co. plc	190,000	4,231,300	0.47%
ESAB	ESAB Corp.	34,448	3,849,220	0.42%
CCS	Century Communities, Inc.	49,817	3,156,903	0.35%
Money Market Funds				2.81%
State Street Institutional US Government Money Market Fund - Premier Class				25,442,616
				\$25,442,616
				2.81%

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RRR	Red Rock Resorts, Inc. - Class A	860,409	\$53,233,505	5.59%
WCC	WESCO International, Inc.	231,360	50,862,182	5.34%
COOP	Mr. Cooper Group, Inc.	252,393	47,583,652	5.00%
POST	Post Holdings, Inc.	332,322	37,602,234	3.95%
GTES	Gates Industrial Corp. plc	1,390,547	35,542,381	3.73%
RRX	Regal Rexnord Corp.	224,241	33,485,909	3.52%
HII	Huntington Ingalls Industries, Inc.	117,048	31,695,428	3.33%
CUBE	CubeSmart	686,248	28,081,268	2.95%
TFX	Teleflex, Inc.	211,326	26,713,720	2.80%
SSNC	SS&C Technologies Holdings, Inc.	276,679	24,530,360	2.58%
ASH	Ashland, Inc.	419,461	23,552,735	2.47%
MAA	Mid-America Apartment Communities, Inc.	143,926	20,987,289	2.20%
WBS	Webster Financial Corp.	326,934	20,341,833	2.14%
LOB	Live Oak Bancshares, Inc.	500,443	19,362,140	2.03%
WNS	WNS Holdings Ltd.	244,424	18,441,791	1.94%
VRSN	VeriSign, Inc.	66,804	18,262,209	1.92%
NVR	NVR, Inc.	2,245	18,224,124	1.91%
RNR	RenaissanceRe Holdings Ltd.	72,421	17,597,579	1.85%
PRGO	Perrigo Co. plc	666,827	15,830,473	1.66%
CIEN	Ciena Corp.	164,546	15,462,388	1.62%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	151,769	15,161,723	1.59%
MZTI	Marzetti Co. (The)	78,048	14,251,565	1.50%
LH	Labcorp Holdings, Inc.	50,548	14,051,839	1.48%
RHP	Ryman Hospitality Properties, Inc.	141,321	13,961,102	1.47%
UDR	UDR, Inc.	349,454	13,827,895	1.45%
ILMN	Illumina, Inc.	134,737	13,468,311	1.41%
CTRA	Coterra Energy, Inc.	538,758	13,167,245	1.38%
SOLV	Solventum Corp.	179,582	13,125,648	1.38%
FA	First Advantage Corp.	789,606	12,917,954	1.36%
UGI	UGI Corp.	353,000	12,227,920	1.28%
FBIN	Fortune Brands Innovations, Inc.	198,117	11,593,807	1.22%
KNF	Knife River Corp.	138,727	11,236,887	1.18%
REXR	Rexford Industrial Realty, Inc.	268,740	11,128,523	1.17%
ICLR	ICON plc	58,008	10,321,944	1.08%
TDY	Teledyne Technologies, Inc.	18,308	9,852,816	1.03%
TRU	TransUnion	107,847	9,533,675	1.00%
PKI	Revity, Inc.	100,260	9,034,429	0.95%
GDDY	GoDaddy, Inc. - Class A	60,312	8,944,873	0.94%
SF	Stifel Financial Corp.	74,209	8,555,556	0.90%
CIVI	Civitas Resources, Inc.	228,371	8,399,485	0.88%
SNV	Synovus Financial Corp.	155,923	8,047,186	0.84%
L	Loews Corp.	82,612	7,996,842	0.84%
BBWI	Bath & Body Works, Inc.	266,143	7,774,037	0.82%
BLDR	Builders FirstSource, Inc.	55,377	7,679,682	0.81%
TGB	Taseko Mines Ltd.	2,339,997	7,628,390	0.80%
HLIO	Helios Technologies, Inc.	133,637	7,248,471	0.76%
ALK	Alaska Air Group, Inc.	111,110	6,975,486	0.73%
FHN	First Horizon Corp.	306,764	6,932,866	0.73%
GNRC	Generac Holdings, Inc.	36,882	6,832,390	0.72%
BSX	Boston Scientific Corp.	61,669	6,506,079	0.68%
ERII	Energy Recovery, Inc.	431,923	6,137,626	0.64%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small-Mid Cap Fund

31 August 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
KMX	CarMax, Inc.	97,699	\$5,993,834	0.63%
LEA	Lear Corp.	48,735	5,360,850	0.56%
BRO	Brown & Brown, Inc.	51,521	4,994,961	0.52%
FCN	FTI Consulting, Inc.	28,877	4,869,817	0.51%
EQH	Equitable Holdings, Inc.	89,383	4,760,539	0.50%
PRGS	Progress Software Corp.	102,769	4,757,177	0.50%
TTC	Toro Co. (The)	58,441	4,737,227	0.50%
BR	Broadridge Financial Solutions, Inc.	16,316	4,170,696	0.44%
ESAB	ESAB Corp.	34,448	3,974,266	0.42%
OZK	Bank OZK	69,932	3,669,332	0.39%
CCS	Century Communities, Inc.	49,817	3,281,944	0.34%
Money Market Funds				3.07%
State Street Institutional US Government Money Market Fund - Premier Class		29,207,764	\$29,207,764	3.07%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
31 July 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	860,409	\$52,786,092	5.72%
WCC	WESCO International, Inc.	231,360	47,882,266	5.19%
COOP	Mr. Cooper Group, Inc.	252,393	39,302,638	4.26%
POST	Post Holdings, Inc.	332,322	35,162,991	3.81%
GTES	Gates Industrial Corp. plc	1,390,547	34,485,566	3.74%
RRX	Regal Rexnord Corp.	224,241	34,281,964	3.72%
HII	Huntington Ingalls Industries, Inc.	117,048	32,640,005	3.54%
CUBE	CubeSmart	686,248	26,701,910	2.89%
TFX	Teleflex, Inc.	211,326	25,253,457	2.74%
SSNC	SS&C Technologies Holdings, Inc.	276,679	23,650,521	2.56%
WBS	Webster Financial Corp.	404,852	23,339,718	2.53%
MAA	Mid-America Apartment Communities, Inc.	143,926	20,499,380	2.22%
WNS	WNS Holdings Ltd.	244,424	18,280,471	1.98%
VRSN	VeriSign, Inc.	66,804	17,961,591	1.95%
RNR	RenaissanceRe Holdings Ltd.	72,421	17,651,895	1.91%
NVR	NVR, Inc.	2,245	16,948,605	1.84%
CIEN	Ciena Corp.	164,546	15,276,451	1.66%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	151,769	15,230,019	1.65%
ASH	Ashland, Inc.	289,461	14,924,609	1.62%
MZTI	Marzetti Co. (The)	83,048	14,762,612	1.60%
UDR	UDR, Inc.	367,654	14,445,126	1.57%
ILMN	Illumina, Inc.	139,537	14,331,845	1.55%
CIVI	Civitas Resources, Inc.	458,371	13,916,144	1.51%
RHP	Ryman Hospitality Properties, Inc.	146,321	13,909,274	1.51%
FA	First Advantage Corp.	789,606	13,652,288	1.48%
LH	Labcorp Holdings, Inc.	52,348	13,614,668	1.48%
CTRA	Coterra Energy, Inc.	538,758	13,140,308	1.42%
UGI	UGI Corp.	353,000	12,771,540	1.38%
PRGO	Perrigo Co. plc	476,827	12,716,976	1.38%
KNF	Knife River Corp.	138,727	11,442,203	1.24%
TRU	TransUnion	115,047	10,951,324	1.19%
TDY	Teledyne Technologies, Inc.	19,838	10,931,135	1.18%
SOLV	Solventum Corp.	153,063	10,922,576	1.18%
FBIN	Fortune Brands Innovations, Inc.	198,117	10,805,301	1.17%
REXR	Rexford Industrial Realty, Inc.	293,740	10,730,322	1.16%
ERII	Energy Recovery, Inc.	796,224	10,709,213	1.16%
ICLR	ICON plc	58,008	9,814,373	1.06%
OZK	Bank OZK	184,667	9,104,083	0.99%
GDDY	GoDaddy, Inc. - Class A	55,259	8,928,749	0.97%
SF	Stifel Financial Corp.	74,209	8,468,731	0.92%
PKI	Revity, Inc.	95,204	8,368,432	0.91%
SNV	Synovus Financial Corp.	169,223	7,994,094	0.87%
LOB	Live Oak Bancshares, Inc.	250,443	7,916,503	0.86%
L	Loews Corp.	82,612	7,479,690	0.81%
TGB	Taseko Mines Ltd.	2,339,997	7,183,791	0.78%
GNRC	Generac Holdings, Inc.	36,882	7,180,557	0.78%
PRGS	Progress Software Corp.	147,769	7,104,733	0.77%
BLDR	Builders FirstSource, Inc.	55,377	7,040,078	0.76%
FHN	First Horizon Corp.	306,764	6,690,523	0.72%
BSX	Boston Scientific Corp.	61,669	6,470,311	0.70%
KMX	CarMax, Inc.	109,699	6,210,060	0.67%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small-Mid Cap Fund

31 July 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
ALK	Alaska Air Group, Inc.	111,110	\$5,884,386	0.64%
NVST	Envista Holdings Corp.	297,899	5,627,312	0.61%
BBWI	Bath & Body Works, Inc.	181,143	5,245,901	0.57%
HLIO	Helios Technologies, Inc.	133,637	4,903,142	0.53%
BRO	Brown & Brown, Inc.	51,521	4,707,474	0.51%
ESAB	ESAB Corp.	34,448	4,621,888	0.50%
LEA	Lear Corp.	48,735	4,595,223	0.50%
FCN	FTI Consulting, Inc.	26,688	4,439,549	0.48%
BR	Broadridge Financial Solutions, Inc.	16,316	4,038,373	0.44%
CCS	Century Communities, Inc.	49,817	2,804,199	0.30%
Money Market Funds				3.40%
State Street Institutional US Government Money Market Fund - Premier Class			31,371,433	\$31,371,433
				3.40%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
30 June 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	245,170	\$45,405,484	5.05%
RRR	Red Rock Resorts, Inc. - Class A	860,409	44,767,080	4.98%
COOP	Mr. Cooper Group, Inc.	267,231	39,873,538	4.43%
POST	Post Holdings, Inc.	332,322	36,233,068	4.03%
RRX	Regal Rexnord Corp.	231,441	33,549,687	3.73%
GTES	Gates Industrial Corp. plc	1,390,547	32,024,297	3.56%
HII	Huntington Ingalls Industries, Inc.	123,988	29,938,143	3.33%
CUBE	CubeSmart	655,950	27,877,875	3.10%
SSNC	SS&C Technologies Holdings, Inc.	287,879	23,836,381	2.65%
WBS	Webster Financial Corp.	404,852	22,104,919	2.46%
MAA	Mid-America Apartment Communities, Inc.	143,926	21,302,487	2.37%
VRSN	VeriSign, Inc.	66,804	19,292,995	2.14%
LH	Labcorp Holdings, Inc.	63,440	16,653,634	1.85%
NVR	NVR, Inc.	2,245	16,580,807	1.84%
WNS	WNS Holdings Ltd.	256,324	16,209,930	1.80%
RNR	RenaissanceRe Holdings Ltd.	65,414	15,889,061	1.77%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	151,769	15,859,861	1.76%
TFX	Teleflex, Inc.	131,326	15,543,745	1.73%
UDR	UDR, Inc.	367,654	15,011,313	1.67%
ASH	Ashland, Inc.	289,461	14,554,099	1.62%
RHP	Ryman Hospitality Properties, Inc.	146,321	14,437,493	1.60%
ICLR	ICON plc	98,902	14,385,296	1.60%
MZTI	Marzetti Co. (The)	83,048	14,348,203	1.60%
FA	First Advantage Corp.	838,786	13,932,235	1.55%
CTRA	Coterra Energy, Inc.	538,758	13,673,678	1.52%
CIEN	Ciena Corp.	164,546	13,382,526	1.49%
ILMN	Illumina, Inc.	139,537	13,313,225	1.48%
LOB	Live Oak Bancshares, Inc.	440,443	13,125,201	1.46%
UGI	UGI Corp.	353,000	12,856,260	1.43%
PRGO	Perrigo Co. plc	476,827	12,740,817	1.42%
CIVI	Civitas Resources, Inc.	458,371	12,614,370	1.40%
FBIN	Fortune Brands Innovations, Inc.	206,957	10,654,146	1.18%
REXR	Rexford Industrial Realty, Inc.	293,740	10,448,332	1.16%
TDY	Teledyne Technologies, Inc.	19,838	10,163,206	1.13%
TRU	TransUnion	115,047	10,124,136	1.13%
OZK	Bank OZK	214,242	10,082,229	1.12%
GDDY	GoDaddy, Inc. - Class A	55,259	9,949,936	1.11%
SOLV	Solventum Corp.	130,350	9,885,744	1.10%
LEA	Lear Corp.	95,735	9,092,910	1.01%
SNV	Synovus Financial Corp.	169,223	8,757,290	0.97%
SF	Stifel Financial Corp.	74,209	7,701,410	0.86%
L	Loews Corp.	82,612	7,572,216	0.84%
KMX	CarMax, Inc.	109,699	7,372,870	0.82%
TGB	Taseko Mines Ltd.	2,339,997	7,370,991	0.82%
ERII	Energy Recovery, Inc.	546,224	6,980,743	0.78%
BLDR	Builders FirstSource, Inc.	59,277	6,917,033	0.77%
PRGS	Progress Software Corp.	107,053	6,834,264	0.76%
ENOV	Enovis Corp.	213,418	6,692,789	0.74%
BSX	Boston Scientific Corp.	61,669	6,623,867	0.74%
FHN	First Horizon Corp.	306,764	6,503,397	0.72%
NVST	Envista Holdings Corp.	297,899	5,820,946	0.65%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund
30 June 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
BRO	Brown & Brown, Inc.	51,521	\$5,712,133	0.63%
ALK	Alaska Air Group, Inc.	111,110	5,497,723	0.61%
BBWI	Bath & Body Works, Inc.	181,143	5,427,044	0.60%
GNRC	Generac Holdings, Inc.	36,882	5,281,871	0.59%
HLIO	Helios Technologies, Inc.	157,637	5,260,347	0.58%
ESGR	Enstar Group Ltd.	14,043	4,723,504	0.52%
KNF	Knife River Corp.	54,191	4,424,153	0.49%
FCN	FTI Consulting, Inc.	26,688	4,310,112	0.48%
ESAB	ESAB Corp.	34,448	4,152,706	0.46%
BR	Broadridge Financial Solutions, Inc.	16,316	3,965,278	0.44%
CCS	Century Communities, Inc.	49,817	2,805,693	0.31%
Money Market Funds				3.48%
State Street Institutional US Government Money Market Fund - Premier Class		31,275,165	\$31,275,165	3.48%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
31 May 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
RRR	Red Rock Resorts, Inc. - Class A	860,409	\$41,359,861	4.77%
WCC	WESCO International, Inc.	245,170	41,161,591	4.75%
POST	Post Holdings, Inc.	332,322	36,751,490	4.24%
COOP	Mr. Cooper Group, Inc.	269,507	34,909,242	4.03%
RRX	Regal Rexnord Corp.	235,811	31,466,620	3.63%
GTES	Gates Industrial Corp. plc	1,406,447	29,746,354	3.43%
CUBE	CubeSmart	655,950	28,048,422	3.24%
HII	Huntington Ingalls Industries, Inc.	123,988	27,656,763	3.19%
SSNC	SS&C Technologies Holdings, Inc.	294,179	23,772,605	2.74%
MAA	Mid-America Apartment Communities, Inc.	143,926	22,546,008	2.60%
WBS	Webster Financial Corp.	404,852	20,841,781	2.40%
VRSN	VeriSign, Inc.	66,804	18,202,086	2.10%
LH	Labcorp Holdings, Inc.	67,640	16,840,331	1.94%
RNR	RenaissanceRe Holdings Ltd.	65,414	16,315,560	1.88%
TFX	Teleflex, Inc.	131,326	16,057,230	1.85%
NVR	NVR, Inc.	2,245	15,975,263	1.84%
UDR	UDR, Inc.	367,654	15,231,905	1.76%
WNS	WNS Holdings Ltd.	256,324	14,864,229	1.71%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	151,769	14,650,262	1.69%
FA	First Advantage Corp.	838,786	14,360,016	1.66%
ASH	Ashland, Inc.	289,461	14,331,214	1.65%
RHP	Ryman Hospitality Properties, Inc.	146,321	14,209,232	1.64%
LANC	Lancaster Colony Corp.	83,048	13,902,235	1.60%
CIVI	Civitas Resources, Inc.	482,671	13,210,705	1.52%
CIEN	Ciena Corp.	164,546	13,173,553	1.52%
CTRA	Coterra Energy, Inc.	538,758	13,097,207	1.51%
ICLR	ICON plc	98,902	12,884,953	1.49%
PRGO	Perrigo Co. plc	476,827	12,764,659	1.47%
UGI	UGI Corp.	353,000	12,729,180	1.47%
LOB	Live Oak Bancshares, Inc.	440,443	12,090,160	1.39%
ILMN	Illumina, Inc.	139,537	11,475,523	1.32%
FBIN	Fortune Brands Innovations, Inc.	206,957	10,430,633	1.20%
REXR	Rexford Industrial Realty, Inc.	293,740	10,351,398	1.19%
GDDY	GoDaddy, Inc. - Class A	55,259	10,065,427	1.16%
TDY	Teledyne Technologies, Inc.	19,838	9,896,385	1.14%
TRU	TransUnion	115,047	9,851,475	1.14%
SOLV	Solventum Corp.	130,350	9,527,281	1.10%
OZK	Bank OZK	214,242	9,497,348	1.10%
LEA	Lear Corp.	95,735	8,656,359	1.00%
SNV	Synovus Financial Corp.	169,223	8,093,936	0.93%
NSP	Inspurity, Inc.	119,950	7,763,164	0.90%
L	Loews Corp.	82,612	7,376,425	0.85%
KMX	CarMax, Inc.	109,699	7,071,198	0.82%
SF	Stifel Financial Corp.	74,209	6,991,972	0.81%
ERII	Energy Recovery, Inc.	546,224	6,887,885	0.79%
ENOV	Enovis Corp.	213,418	6,679,983	0.77%
PRGS	Progress Software Corp.	107,053	6,590,183	0.76%
BSX	Boston Scientific Corp.	61,669	6,491,279	0.75%
BLDR	Builders FirstSource, Inc.	59,277	6,382,947	0.74%
ESGR	Enstar Group Ltd.	19,043	6,379,595	0.74%
FHN	First Horizon Corp.	306,764	6,098,468	0.70%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small-Mid Cap Fund

31 May 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
BRO	Brown & Brown, Inc.	51,521	\$5,816,721	0.67%
ALK	Alaska Air Group, Inc.	111,110	5,658,832	0.65%
NVST	Envista Holdings Corp.	297,899	5,442,615	0.63%
TGB	Taseko Mines Ltd.	2,339,997	5,218,193	0.60%
BBWI	Bath & Body Works, Inc.	181,143	5,093,741	0.59%
HLIO	Helios Technologies, Inc.	157,637	4,779,554	0.55%
GNRC	Generac Holdings, Inc.	36,882	4,504,399	0.52%
ESAB	ESAB Corp.	34,448	4,236,759	0.49%
BR	Broadridge Financial Solutions, Inc.	16,316	3,962,014	0.46%
CCS	Century Communities, Inc.	41,392	2,147,003	0.25%
Money Market Funds				3.96%
State Street Institutional US Government Money Market Fund - Premier Class			34,327,922	\$34,327,922
				3.96%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
April 30, 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	250,270	\$40,783,999	4.79%
POST	Post Holdings, Inc.	354,997	40,175,011	4.72%
RRR	Red Rock Resorts, Inc. - Class A	885,409	37,806,964	4.44%
COOP	Mr. Cooper Group, Inc.	275,107	32,740,484	3.84%
HII	Huntington Ingalls Industries, Inc.	123,988	28,559,396	3.35%
GTES	Gates Industrial Corp. plc	1,438,247	27,211,633	3.19%
CUBE	CubeSmart	634,156	25,791,125	3.03%
RRX	Regal Rexnord Corp.	241,511	25,561,524	3.00%
VRSN	VeriSign, Inc.	84,464	23,828,984	2.80%
MAA	Mid-America Apartment Communities, Inc.	147,146	23,491,859	2.76%
SSNC	SS&C Technologies Holdings, Inc.	300,179	22,693,532	2.66%
WBS	Webster Financial Corp.	415,552	19,655,610	2.31%
ASH	Ashland, Inc.	331,146	18,011,031	2.11%
TFX	Teleflex, Inc.	131,326	17,998,228	2.11%
NVR	NVR, Inc.	2,330	16,602,998	1.95%
LH	Labcorp Holdings, Inc.	67,640	16,301,916	1.91%
RNR	RenaissanceRe Holdings Ltd.	67,314	16,285,276	1.91%
WNS	WNS Holdings Ltd.	262,524	15,887,952	1.86%
UDR	UDR, Inc.	378,854	15,866,406	1.86%
ICLR	ICON plc	98,902	14,977,719	1.76%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	155,969	13,829,771	1.62%
CTRA	Coterra Energy, Inc.	555,658	13,646,961	1.60%
LANC	Lancaster Colony Corp.	83,048	13,518,553	1.59%
RHP	Ryman Hospitality Properties, Inc.	150,021	13,194,347	1.55%
CIVI	Civitas Resources, Inc.	482,671	13,152,785	1.54%
PRGO	Perrigo Co. plc	498,327	12,816,970	1.50%
CIEN	Ciena Corp.	187,814	12,613,588	1.48%
LOB	Live Oak Bancshares, Inc.	458,143	11,975,858	1.41%
UGI	UGI Corp.	363,300	11,912,607	1.40%
FA	First Advantage Corp.	838,786	11,826,883	1.39%
FBIN	Fortune Brands Innovations, Inc.	206,957	11,138,426	1.31%
GDDY	GoDaddy, Inc. - Class A	57,659	10,858,919	1.27%
ILMN	Illumina, Inc.	139,537	10,828,071	1.27%
ENOV	Enovis Corp.	311,709	10,782,014	1.27%
REXR	Rexford Industrial Realty, Inc.	293,740	9,722,794	1.14%
TDY	Teledyne Technologies, Inc.	20,538	9,571,324	1.12%
TRU	TransUnion	115,047	9,544,299	1.12%
OZK	Bank OZK	222,642	9,484,549	1.11%
ESAB	ESAB Corp.	72,421	8,699,211	1.02%
LEA	Lear Corp.	100,635	8,629,451	1.01%
SOLV	Solventum Corp.	130,350	8,618,742	1.01%
ESGR	Enstar Group Ltd.	25,566	8,549,526	1.00%
ERII	Energy Recovery, Inc.	546,224	8,439,161	0.99%
NSP	Inserity, Inc.	119,950	7,797,950	0.92%
SNV	Synovus Financial Corp.	177,623	7,694,628	0.90%
L	Loews Corp.	86,312	7,494,471	0.88%
KMX	CarMax, Inc.	109,699	7,094,234	0.83%
BLDR	Builders FirstSource, Inc.	59,277	7,091,308	0.83%
BSX	Boston Scientific Corp.	64,769	6,662,787	0.78%
SF	Stifel Financial Corp.	77,219	6,616,896	0.78%
FHN	First Horizon Corp.	360,330	6,514,766	0.77%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small-Mid Cap Fund

April 30, 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
PRGS	Progress Software Corp.	107,053	\$6,418,898	0.75%
BRO	Brown & Brown, Inc.	51,521	5,698,223	0.67%
BBWI	Bath & Body Works, Inc.	181,143	5,526,673	0.65%
TGB	Taseko Mines Ltd.	2,339,997	5,335,193	0.63%
ALK	Alaska Air Group, Inc.	111,110	4,918,840	0.58%
NVST	Envista Holdings Corp.	297,899	4,790,216	0.56%
HLIO	Helios Technologies, Inc.	157,637	4,297,185	0.50%
BR	Broadridge Financial Solutions, Inc.	17,516	4,245,878	0.50%
GNRC	Generac Holdings, Inc.	36,882	4,218,563	0.50%
Money Market Funds				1.95%
State Street Institutional US Government Money Market Fund - Premier Class		16,651,676	\$16,651,676	1.95%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
31 March 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
POST	Post Holdings, Inc.	360,697	\$41,970,703	4.68%
COOP	Mr. Cooper Group, Inc.	341,218	40,809,673	4.55%
WCC	WESCO International, Inc.	254,070	39,457,071	4.40%
RRR	Red Rock Resorts, Inc. - Class A	885,409	38,400,188	4.29%
HII	Huntington Ingalls Industries, Inc.	136,356	27,822,078	3.11%
CUBE	CubeSmart	645,356	27,563,155	3.08%
RRX	Regal Rexnord Corp.	241,511	27,496,027	3.07%
GTES	Gates Industrial Corp. plc	1,438,247	26,478,127	2.96%
MAA	Mid-America Apartment Communities, Inc.	149,846	25,111,193	2.80%
SSNC	SS&C Technologies Holdings, Inc.	300,179	25,073,952	2.80%
VRSN	VeriSign, Inc.	84,464	21,442,876	2.39%
WBS	Webster Financial Corp.	415,552	21,421,706	2.39%
ASH	Ashland, Inc.	331,146	19,633,646	2.19%
TFX	Teleflex, Inc.	131,326	18,147,940	2.03%
UDR	UDR, Inc.	378,854	17,112,835	1.91%
NVR	NVR, Inc.	2,330	16,879,429	1.88%
CIVI	Civitas Resources, Inc.	482,671	16,840,391	1.88%
LANC	Lancaster Colony Corp.	94,074	16,462,950	1.84%
RNR	RenaissanceRe Holdings Ltd.	67,314	16,155,360	1.80%
WNS	WNS Holdings Ltd.	262,524	16,142,601	1.80%
CTRA	Coterra Energy, Inc.	555,658	16,058,516	1.79%
LH	Labcorp Holdings, Inc.	67,640	15,742,534	1.76%
ICLR	ICON plc	88,588	15,502,014	1.73%
EONV	Enovis Corp.	369,869	14,132,694	1.58%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	155,969	14,038,770	1.57%
PRGO	Perrigo Co. plc	498,327	13,973,089	1.56%
FA	First Advantage Corp.	986,186	13,895,361	1.55%
RHP	Ryman Hospitality Properties, Inc.	150,021	13,717,920	1.53%
LOB	Live Oak Bancshares, Inc.	458,143	12,214,092	1.36%
UGI	UGI Corp.	363,300	12,014,331	1.34%
REXR	Rexford Industrial Realty, Inc.	293,740	11,499,921	1.28%
NSP	InSperity, Inc.	119,950	10,703,139	1.19%
CIEN	Ciena Corp.	174,844	10,565,823	1.18%
GDDY	GoDaddy, Inc. - Class A	57,659	10,386,692	1.16%
ESGR	Enstar Group Ltd.	31,066	10,325,717	1.15%
TDY	Teledyne Technologies, Inc.	20,538	10,221,968	1.14%
FBIN	Fortune Brands Innovations, Inc.	159,732	9,724,484	1.09%
OZK	Bank OZK	222,642	9,673,795	1.08%
LEA	Lear Corp.	100,635	8,878,020	0.99%
ILMN	Illumina, Inc.	111,000	8,806,740	0.98%
ERII	Energy Recovery, Inc.	546,224	8,679,499	0.97%
KMX	CarMax, Inc.	109,699	8,547,746	0.95%
ESAB	ESAB Corp.	72,421	8,437,047	0.94%
SNV	Synovus Financial Corp.	177,623	8,302,099	0.93%
L	Loews Corp.	86,312	7,932,936	0.89%
SOLV	Solventum Corp.	102,012	7,756,992	0.87%
BLDR	Builders FirstSource, Inc.	59,277	7,406,068	0.83%
SF	Stifel Financial Corp.	77,219	7,278,663	0.81%
FHN	First Horizon Corp.	360,330	6,997,609	0.78%
BSX	Boston Scientific Corp.	64,769	6,533,897	0.73%
NVST	Envista Holdings Corp.	375,291	6,477,523	0.72%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund
31 March 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
BRO	Brown & Brown, Inc.	51,521	\$6,409,212	0.72%
PRGS	Progress Software Corp.	107,053	5,514,300	0.62%
BBWI	Bath & Body Works, Inc.	181,143	5,492,256	0.61%
TRU	TransUnion	53,426	4,433,824	0.49%
HLIO	Helios Technologies, Inc.	136,222	4,371,364	0.49%
BR	Broadridge Financial Solutions, Inc.	17,516	4,246,929	0.47%
MTN	Vail Resorts, Inc.	24,168	3,867,363	0.43%
Money Market Funds				3.54%
State Street Institutional US Government Money Market Fund - Premier Class		31,686,967	\$31,686,967	3.54%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
28 February 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	292,970	\$52,872,296	4.91%
RRR	Red Rock Resorts, Inc. - Class A	1,026,609	51,299,652	4.76%
POST	Post Holdings, Inc.	416,997	47,333,329	4.40%
COOP	Mr. Cooper Group, Inc.	393,718	44,242,092	4.11%
GTES	Gates Industrial Corp. plc	1,668,547	36,107,357	3.35%
RRX	Regal Rexnord Corp.	258,911	33,503,083	3.11%
SSNC	SS&C Technologies Holdings, Inc.	347,979	30,987,530	2.88%
CUBE	CubeSmart	743,456	30,689,864	2.85%
MAA	Mid-America Apartment Communities, Inc.	172,946	29,075,682	2.70%
HII	Huntington Ingalls Industries, Inc.	156,956	27,558,334	2.56%
WBS	Webster Financial Corp.	487,752	27,470,193	2.55%
ASH	Ashland, Inc.	397,446	24,172,666	2.24%
VRSN	VeriSign, Inc.	97,964	23,303,676	2.16%
LANC	Lancaster Colony Corp.	110,474	21,117,657	1.96%
CIVI	Civitas Resources, Inc.	542,871	20,813,674	1.93%
UDR	UDR, Inc.	450,554	20,356,030	1.89%
LH	Labcorp Holdings, Inc.	79,640	19,992,826	1.86%
ICLR	ICON plc	102,588	19,493,772	1.81%
NVR	NVR, Inc.	2,690	19,490,610	1.81%
TFX	Teleflex, Inc.	145,526	19,318,576	1.79%
RNR	RenaissanceRe Holdings Ltd.	78,294	18,604,220	1.73%
LOB	Live Oak Bancshares, Inc.	552,243	17,566,850	1.63%
ENOV	Enovis Corp.	454,364	17,561,169	1.63%
CTRA	Coterra Energy, Inc.	648,658	17,507,279	1.63%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	180,469	17,402,626	1.62%
WNS	WNS Holdings Ltd.	304,224	17,301,219	1.61%
RHP	Ryman Hospitality Properties, Inc.	174,521	17,258,382	1.60%
PRGO	Perrigo Co. plc	587,327	17,032,483	1.58%
CIEN	Ciena Corp.	203,344	16,180,082	1.50%
UGI	UGI Corp.	449,500	15,354,920	1.43%
FA	First Advantage Corp.	986,186	14,753,343	1.37%
REXR	Rexford Industrial Realty, Inc.	336,740	13,914,097	1.29%
NSP	Inscrivity, Inc.	147,850	13,006,364	1.21%
ESGR	Enstar Group Ltd.	38,266	12,734,925	1.18%
OZK	Bank OZK	260,842	12,523,024	1.16%
GDDY	GoDaddy, Inc. - Class A	67,259	12,072,990	1.12%
TDY	Teledyne Technologies, Inc.	22,838	11,762,027	1.09%
LEA	Lear Corp.	123,435	11,601,656	1.08%
SNV	Synovus Financial Corp.	215,223	11,165,769	1.04%
ERII	Energy Recovery, Inc.	745,058	11,146,068	1.04%
ESAB	ESAB Corp.	84,521	10,590,481	0.98%
KMX	CarMax, Inc.	125,299	10,396,058	0.97%
FBIN	Fortune Brands Innovations, Inc.	159,732	10,337,855	0.96%
ILMN	Illumina, Inc.	111,000	9,850,140	0.91%
SF	Stifel Financial Corp.	88,719	9,421,071	0.88%
FHN	First Horizon Corp.	430,530	9,273,616	0.86%
L	Loews Corp.	99,212	8,598,704	0.80%
BLDR	Builders FirstSource, Inc.	59,277	8,238,910	0.77%
BBWI	Bath & Body Works, Inc.	222,743	8,069,979	0.75%
BSX	Boston Scientific Corp.	72,769	7,552,695	0.70%
NVST	Envista Holdings Corp.	375,291	7,498,314	0.70%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Small-Mid Cap Fund
28 February 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
SOLV	Solvantum Corp.	88,414	\$7,051,016	0.65%
BRO	Brown & Brown, Inc.	59,321	7,031,911	0.65%
PRGS	Progress Software Corp.	126,053	6,887,536	0.64%
HLIO	Helios Technologies, Inc.	128,425	5,066,366	0.47%
MTN	Vail Resorts, Inc.	30,968	4,923,602	0.46%
BR	Broadridge Financial Solutions, Inc.	19,816	4,780,016	0.44%
Money Market Funds				3.79%
State Street Institutional US Government Money Market Fund - Premier Class			40,763,868	\$40,763,868
				3.79%

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DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Small-Mid Cap Fund
31 January 2025

		Net Assets:	\$1,117,351,741	
Ticker	Security Description	Shares	Market Value	% of Net Assets
WCC	WESCO International, Inc.	297,070	\$54,957,950	4.92%
RRR	Red Rock Resorts, Inc. - Class A	1,045,609	51,287,121	4.59%
POST	Post Holdings, Inc.	423,797	44,990,290	4.03%
COOP	Mr. Cooper Group, Inc.	400,418	41,567,393	3.72%
RRX	Regal Rexnord Corp.	247,936	39,354,881	3.52%
GTES	Gates Industrial Corp. plc	1,688,547	34,936,037	3.13%
CUBE	CubeSmart	754,356	31,456,645	2.81%
WBS	Webster Financial Corp.	487,752	29,382,180	2.63%
SSNC	SS&C Technologies Holdings, Inc.	353,179	28,589,840	2.56%
HII	Huntington Ingalls Industries, Inc.	134,687	26,568,358	2.38%
CIVI	Civitas Resources, Inc.	512,900	26,034,804	2.33%
ASH	Ashland, Inc.	397,446	25,233,847	2.26%
MAA	Mid-America Apartment Communities, Inc.	161,238	24,601,694	2.20%
TFX	Teleflex, Inc.	124,545	22,447,991	2.01%
NVR	NVR, Inc.	2,690	21,563,524	1.93%
ENOV	Enovis Corp.	454,364	21,346,021	1.91%
VRSN	VeriSign, Inc.	97,964	21,062,260	1.88%
ICLR	ICON plc	102,588	20,423,219	1.83%
LH	Labcorp Holdings, Inc.	79,640	19,894,072	1.78%
WNS	WNS Holdings Ltd.	321,924	19,717,845	1.76%
LOB	Live Oak Bancshares, Inc.	552,243	19,599,104	1.75%
UDR	UDR, Inc.	450,554	18,806,124	1.68%
LANC	Lancaster Colony Corp.	110,474	18,641,383	1.67%
FA	First Advantage Corp.	986,186	18,619,192	1.67%
RHP	Ryman Hospitality Properties, Inc.	174,521	18,296,782	1.64%
RNR	RenaissanceRe Holdings Ltd.	78,294	18,209,619	1.63%
CTRA	Coterra Energy, Inc.	648,658	17,980,800	1.61%
CIEN	Ciena Corp.	203,344	17,719,396	1.59%
FWONK	Liberty Media Corp. - Liberty Formula One - Series C	180,469	17,270,883	1.55%
PRGO	Perrigo Co. plc	587,327	14,630,316	1.31%
GDDY	GoDaddy, Inc. - Class A	67,259	14,302,626	1.28%
UGI	UGI Corp.	449,500	13,813,135	1.24%
OZK	Bank OZK	260,842	13,248,165	1.19%
INFA	Informatica, Inc. - Class A	502,001	12,891,386	1.15%
ALK	Alaska Air Group, Inc.	172,375	12,626,469	1.13%
ESGR	Enstar Group Ltd.	38,266	12,512,599	1.12%
SNV	Synovus Financial Corp.	215,223	12,142,882	1.09%
KMX	CarMax, Inc.	139,874	11,978,809	1.07%
TDY	Teledyne Technologies, Inc.	22,838	11,677,755	1.04%
LEA	Lear Corp.	123,435	11,613,999	1.04%
FBIN	Fortune Brands Innovations, Inc.	159,732	11,447,992	1.02%
REXR	Rexford Industrial Realty, Inc.	280,276	11,396,022	1.02%
NSP	Insperity, Inc.	147,850	11,090,228	0.99%
ERII	Energy Recovery, Inc.	745,058	10,684,132	0.96%
ESAB	ESAB Corp.	84,521	10,467,081	0.94%
SF	Stifel Financial Corp.	88,719	10,278,096	0.92%
FHN	First Horizon Corp.	430,530	9,424,302	0.84%
RYN	Rayonier, Inc.	336,233	8,789,131	0.79%
L	Loews Corp.	99,212	8,477,665	0.76%
BBWI	Bath & Body Works, Inc.	222,743	8,377,364	0.75%
NVST	Envista Holdings Corp.	375,291	7,700,971	0.69%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)

Diamond Hill Small-Mid Cap Fund

31 January 2025

Ticker	Security Description	Shares	Market Value	% of Net Assets
BSX	Boston Scientific Corp.	72,769	\$7,448,635	0.67%
PRGS	Progress Software Corp.	126,053	7,226,618	0.65%
ST	Sensata Technologies Holding plc	244,790	6,648,496	0.59%
BLDR	Builders FirstSource, Inc.	39,343	6,581,297	0.59%
SOLV	Solventum Corp.	88,414	6,547,941	0.59%
BRO	Brown & Brown, Inc.	59,321	6,208,536	0.55%
HLIO	Helios Technologies, Inc.	128,425	5,729,039	0.51%
MTN	Vail Resorts, Inc.	30,968	5,268,276	0.47%
BR	Broadridge Financial Solutions, Inc.	19,816	4,720,568	0.42%
Money Market Funds				3.71%
State Street Institutional US Government Money Market Fund - Premier Class		41,488,690	\$41,488,690	3.71%

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