

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Net Assets: \$4,670,041,341

Cusip	Security Description	Coupon	Maturity	Shares	Market Value	% of Net Assets
33767JAA0	Firstkey Homes Trust	1.266%	10/19/37	86,161,485	\$85,759,283	1.84%
36272UAA6	GS Mortgage-Backed Securities Trust	5.006%	10/25/65	50,000,000	49,970,635	1.07%
9128282R0	U.S. Treasury Notes	2.250%	08/15/27	50,000,000	48,759,766	1.04%
76089YAA7	Research-Driven Pagaya Motor Asset Trust I	5.415%	06/27/33	46,396,184	46,643,475	1.00%
35563JAB9	MultiFamily Structured Credit Risk Notes	7.706%	07/25/41	41,086,256	41,391,198	0.89%
40444WAA7	HTAP Trust	6.500%	04/25/42	41,485,410	41,369,014	0.89%
53218DAA6	Life Financial Services Trust	5.445%	05/15/39	40,895,000	39,770,387	0.85%
43789FAA1	Homeward Opportunities Funding Trust	7.120%	07/25/29	36,000,000	36,135,418	0.77%
3618KJ2H4	GNMA	7.000%	03/20/65	33,598,100	34,457,578	0.74%
50205UAA9	LHOME Mortgage Trust	5.652%	01/25/40	34,000,000	34,238,214	0.73%
749433AA6	Redwood Funding Trust	6.767%	06/27/28	33,132,865	33,209,137	0.71%
44644NAN9	Huntington National Bank (The)	4.835%	09/20/33	31,159,914	31,236,140	0.67%
50205GAA0	LHOME Mortgage Trust	6.894%	05/25/29	30,000,000	30,347,718	0.65%
19689BAA1	COLT Funding, LLC	5.529%	08/25/70	29,400,672	29,664,546	0.64%
3618KMHB4	GNMA	7.000%	04/20/65	26,905,821	27,594,102	0.59%
3618KMEE1	GNMA	7.000%	04/20/65	26,823,054	27,509,217	0.59%
12433CAG0	BX Commercial Mortgage Trust	7.239%	08/15/39	27,149,661	27,217,389	0.58%
3622ADT65	GNMA	7.000%	03/20/55	26,248,074	26,983,755	0.58%
50205JAA4	LHOME Mortgage Trust	7.390%	03/25/29	26,500,000	26,734,483	0.57%
05609GAA6	BXMT Ltd.	5.528%	05/17/38	26,510,881	26,433,336	0.57%
31575LAC7	Fidelis Mortgage Trust	5.880%	02/27/40	26,000,000	26,345,184	0.56%
03880RAJ8	Arbor Realty Collateralized Loan Obligation Ltd.	7.165%	11/15/36	26,214,900	26,216,027	0.56%
77119RAA4	ROC Securities Trust	5.625%	02/25/40	25,000,000	25,098,198	0.54%
91282CLH2	U.S. Treasury Notes	3.750%	08/31/26	25,000,000	25,000,781	0.54%
69548WAC7	Pagaya AI Debt Selection Trust	5.440%	03/15/33	24,500,000	24,695,424	0.53%
33767JAC6	Firstkey Homes Trust	1.567%	10/19/37	24,485,000	24,375,611	0.52%
43789GAA9	Homeward Opportunities Funding Trust	5.989%	09/25/39	24,000,000	24,089,758	0.52%
12433KAG2	BX Commercial Mortgage Trust	6.742%	03/15/30	24,000,000	23,970,000	0.51%
37186XAZ8	Genesis Sales Finance Master Trust	6.610%	12/20/32	23,333,000	23,512,193	0.50%
76201AAC8	REMIC Funding Trust	7.112%	09/27/28	23,479,525	23,462,057	0.50%
79582BAA3	Saluda Grade Alternative Mortgage Trust	7.118%	01/25/30	23,317,680	23,400,970	0.50%
76089YAC3	Research-Driven Pagaya Motor Asset Trust I	6.675%	06/27/33	21,975,000	22,213,093	0.48%
36275EAC5	GS Mortgage-Backed Securities Trust	4.974%	06/25/65	21,452,697	21,409,935	0.46%
76089YAB5	Research-Driven Pagaya Motor Asset Trust I	6.020%	06/27/33	21,000,000	21,118,625	0.45%
74332HAJ5	Progress Residential Trust	3.375%	08/09/29	22,681,000	20,960,451	0.45%
37186XBC8	Genesis Sales Finance Master Trust	13.370%	12/20/32	20,167,000	20,479,189	0.44%
37186XBB0	Genesis Sales Finance Master Trust	9.800%	12/20/32	20,000,000	20,316,134	0.44%
91282CKR1	U.S. Treasury Notes	4.500%	05/15/27	20,000,000	20,260,938	0.43%
66981PAU2	Continental Finance Credit Card, LLC	12.760%	12/15/32	19,728,000	20,201,369	0.43%
123913AG0	BX Trust	7.400%	07/15/27	20,000,000	20,150,000	0.43%
233824AA9	DailyPay Securitization Trust	5.630%	06/25/28	20,000,000	20,129,344	0.43%
91282CLQ2	U.S. Treasury Notes	3.875%	10/15/27	20,000,000	20,098,438	0.43%
912828P46	U.S. Treasury Notes	1.625%	02/15/26	20,000,000	19,828,906	0.42%
3132CJCV3	FHLMC	1.500%	11/01/31	21,054,803	19,772,864	0.42%
91535BAC2	Upgrade Master Pass-Thru Trust	5.923%	09/15/32	19,300,000	19,443,544	0.42%
91528BAA5	Unlock HEA Trust	6.750%	07/25/41	18,934,190	18,983,858	0.41%
79589BAA6	Saluda Grade Alternative Mortgage Trust	7.774%	05/25/30	18,648,120	18,782,648	0.40%
91282CCY5	U.S. Treasury Notes	1.250%	09/30/28	20,000,000	18,654,688	0.40%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
16473RAA2	Cherry Securitization Trust	6.130%	11/15/32	18,200,000	\$18,495,555	0.40%
3622ADX86	GNMA	7.000%	06/20/55	17,952,902	18,455,780	0.40%
62549CAA9	Multifamily Connecticut Avenue	6.756%	05/25/55	18,344,774	18,416,060	0.39%
26210YAG1	Drop Mortgage Trust	5.964%	10/15/43	19,400,000	18,411,812	0.39%
30227FAL4	Extended Stay America Trust	7.114%	07/15/38	18,408,715	18,408,715	0.39%
38385CBT4	GNMA	6.000%	01/20/62	17,793,939	18,347,405	0.39%
91528AAA7	Unlock HEA Trust	6.500%	10/25/39	18,342,920	18,309,556	0.39%
12530XAA9	Cascade Funding Mortgage Trust	3.000%	06/25/34	18,132,165	17,889,666	0.38%
75806GAA0	Redwood Funding Trust	6.231%	12/27/56	17,708,501	17,711,051	0.38%
00161UAA6	ACM Auto Trust	5.010%	01/22/30	17,661,617	17,596,160	0.38%
10638FAA3	Brean Asset Backed Securities Trust	5.000%	01/25/65	17,691,395	17,527,346	0.38%
30227FAJ9	Extended Stay America Trust	6.514%	07/15/38	17,083,929	17,083,929	0.37%
35563JAC7	MultiFamily Structured Credit Risk Notes	9.856%	07/25/41	16,504,000	16,503,835	0.35%
38384KQL8	GNMA	6.000%	01/20/35	15,862,657	16,356,452	0.35%
58940BBD7	Mercury Financial Credit Card Master Trust	14.130%	07/20/29	16,000,000	16,320,422	0.35%
69549BAC2	Pagaya AI Debt Selection Trust	4.883%	04/15/33	16,275,000	16,262,773	0.35%
87306WAA5	TVC Mortgage Trust	5.545%	07/25/39	16,000,000	16,027,658	0.34%
91824UAA4	VFI ABS, LLC	4.780%	06/24/30	15,874,866	15,940,089	0.34%
91534JAB8	Upgrade Master Pass-Thru Trust	6.110%	06/15/32	15,635,575	15,818,371	0.34%
69544AAD7	Pagaya AI Debt Selection Trust	6.307%	07/15/32	15,573,211	15,637,873	0.34%
62548RAA7	Multifamily Connecticut Avenue	7.106%	07/25/54	15,371,894	15,571,846	0.33%
92841YAA3	Vista Point Securitization Trust	5.252%	10/25/54	15,431,697	15,408,703	0.33%
12675BAA2	CPC Asset Securitization, LLC	5.780%	07/15/31	15,000,000	15,144,765	0.32%
91282CJP7	U.S. Treasury Notes	4.375%	12/15/26	15,000,000	15,117,188	0.32%
91282CHB0	U.S. Treasury Notes	3.625%	05/15/26	15,000,000	14,979,434	0.32%
00092BAD6	ACHV ABS Trust	7.290%	04/25/31	14,492,005	14,766,472	0.32%
629863AA9	Newtek Alternative Loan Program	6.490%	12/27/49	14,483,851	14,705,187	0.32%
05613GAG7	BX Commercial Mortgage Trust	7.970%	08/13/41	14,750,000	14,676,810	0.31%
694952AA0	Pagaya Point of Sale Holdings	5.715%	01/20/34	14,400,000	14,568,614	0.31%
62548QAF8	Multifamily Connecticut Avenue	11.971%	03/25/50	14,063,000	14,549,705	0.31%
16473RAD6	Cherry Securitization Trust	12.690%	11/15/32	14,000,000	14,427,536	0.31%
35563GAC3	MultiFamily Structured Credit Risk Notes	11.206%	11/25/51	13,500,000	14,314,478	0.31%
75525AAC9	Reach Financial, LLC	8.450%	02/18/31	14,020,000	14,289,132	0.31%
03880RAG4	Arbor Collateralized Loan Obligation Ltd.	6.565%	11/15/36	14,206,000	14,206,582	0.30%
36171FAA1	GCAT	4.250%	05/25/67	14,799,465	14,165,515	0.30%
67122QAA2	NYSEG Storm Funding, LLC	4.713%	05/01/31	14,000,000	14,113,508	0.30%
12530VAE5	Cascade Funding Mortgage Trust	3.000%	05/25/34	15,000,000	14,072,991	0.30%
30227TAJ9	Extended Stay America Trust	7.500%	10/15/42	14,000,000	14,035,004	0.30%
74334JAG5	Progress Residential Trust	3.400%	07/09/29	15,000,000	14,030,277	0.30%
68378RAD3	Oportun Funding, LLC	5.910%	07/08/33	13,900,000	13,957,069	0.30%
30259RAK1	FMC GMSR Issuer Trust	3.850%	10/25/26	14,280,000	13,745,527	0.29%
3618NHBE2	GNMA	7.000%	03/20/65	13,358,767	13,700,499	0.29%
35563GAA7	MultiFamily Structured Credit Risk Notes	6.656%	11/25/51	13,652,115	13,675,680	0.29%
46117WAG7	INTOWN Mortgage Trust	7.000%	03/15/42	13,620,000	13,602,975	0.29%
164737AA6	Cherry Securitization Trust	5.700%	04/15/32	13,350,000	13,477,023	0.29%
38384CW21	GNMA	7.000%	08/20/63	12,900,411	13,377,753	0.29%
69547DAD8	Pagaya AI Debt Selection Trust	6.146%	01/17/33	13,000,000	13,225,870	0.28%
00449SAA5	Achieve Mortgage	5.920%	03/25/55	12,979,243	13,195,198	0.28%
30331GAG6	First Help Financial, LLC	7.880%	07/15/30	12,907,000	13,186,137	0.28%
27786FAA7	Easy STG Mortgage Loan Trust	6.456%	05/25/40	12,968,000	13,153,214	0.28%
35563UAA6	MultiFamily Structured Credit Risk Notes	6.405%	02/25/45	13,166,735	13,058,275	0.28%
26210YAA4	Drop Mortgage Trust	5.414%	10/15/43	13,425,000	13,043,227	0.28%
30227TAG5	Extended Stay America Trust	6.750%	10/15/42	13,000,000	13,040,609	0.28%
317967AA5	FinBe USA Trust	5.700%	12/15/28	12,816,929	12,815,781	0.27%
68377JAG5	Oportun Funding, LLC	12.072%	04/08/31	12,250,000	12,675,472	0.27%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
419909AA4	Hawaii Hotel Trust	5.543%	03/15/42	12,667,500	\$12,675,417	0.27%
95004QAE8	Wells Fargo Commerical Mortgage Trust	6.692%	09/15/40	12,500,000	12,544,784	0.27%
68278EAA9	Onity Loan Investment Trust	3.000%	06/25/38	12,679,964	12,375,584	0.27%
088928AE6	BHMS Commerical Mortgage Trust	7.450%	08/15/42	12,300,000	12,307,687	0.26%
91282CCA7	U.S. Treasury STRIPS	0.125%	04/15/26	12,317,700	12,252,623	0.26%
00112DAA4	Achieve Mortgage	5.350%	10/25/39	11,995,627	12,021,964	0.26%
69544NAE7	Pagaya AI Debt Selection Trust	6.282%	07/15/32	11,798,993	11,920,155	0.26%
74942AAA1	Woodward Capital Management	6.591%	05/25/44	11,554,718	11,742,045	0.25%
164737AD0	Cherry Securitization Trust	12.280%	04/15/32	11,390,000	11,637,172	0.25%
67108SAE8	OnDeck Asset Securitization Trust	5.420%	10/17/31	11,500,000	11,521,339	0.25%
74334JAJ9	Progress Residential Trust	3.400%	07/09/29	12,500,000	11,510,598	0.25%
90355PAG1	US Bank Credit-Linked Notes	10.886%	09/25/32	11,425,000	11,424,649	0.24%
00161EAC8	ACM Auto Trust	7.870%	11/20/31	11,400,000	11,415,395	0.24%
90355PAB2	US Bank Credit-Linked Notes	4.818%	09/25/32	11,400,000	11,385,875	0.24%
12530VAA3	Cascade Funding Mortgage Trust	3.000%	05/25/34	11,442,510	11,273,744	0.24%
78472JAE3	SPS Servicer Advance Receivables Trust	1.830%	11/15/55	11,300,000	11,272,399	0.24%
76089NAA1	Research-Driven Pagaya Motor Asset Trust I	10.739%	04/25/34	11,250,000	11,257,544	0.24%
38384DDS3	GNMA	6.500%	07/20/34	10,872,941	11,200,915	0.24%
58940BBC9	Mercury Financial Credit Card Master Trust	10.420%	07/20/29	11,000,000	11,160,691	0.24%
60510MBB3	Mission Lane Credit Card Master Trust	7.320%	08/15/29	11,000,000	11,095,677	0.24%
48555MAE9	Kapitus Asset Securitization, LLC	5.490%	09/10/31	11,000,000	11,049,647	0.24%
	Banc of America Merrill Lynch Commerical					
05551JAJ9	Mortgage	3.289%	01/15/32	14,650,000	11,047,498	0.24%
74333TAL3	Progress Residential Trust	2.532%	10/17/38	11,311,000	11,043,852	0.24%
53218CAN0	Life Financial Services Trust	7.214%	03/15/38	10,990,000	10,831,031	0.23%
74331VAG1	Progress Residential Trust	3.500%	06/17/41	11,500,000	10,821,422	0.23%
748956AA7	Woodward Capital Management	6.808%	09/25/43	10,626,300	10,756,916	0.23%
66981PAG3	Continental Finance Credit Card, LLC	6.010%	12/17/29	10,643,528	10,616,237	0.23%
91530QAA8	Unlock HEA Trust	7.000%	04/25/39	10,554,615	10,580,564	0.23%
91535BAA6	Upgrade Master Pass-Thru Trust	4.794%	09/15/32	10,457,558	10,482,724	0.22%
52603GAD8	Lendmark Funding Trust	5.980%	10/20/34	10,400,000	10,462,363	0.22%
42806MCH0	Hertz Vehicle Financing, LLC	9.440%	03/25/30	10,000,000	10,441,492	0.22%
40445NAA6	HTAP Trust	7.000%	04/25/37	10,321,701	10,385,104	0.22%
92841WAA7	Vista Point Securitization Trust	5.679%	01/25/55	10,332,550	10,379,492	0.22%
53218DAE8	Life Financial Services Trust	5.944%	05/15/39	11,000,000	10,311,727	0.22%
91684FAD0	Upstart Securitization Trust	5.430%	09/20/35	10,300,000	10,265,567	0.22%
74334NAL5	Progress Residential Trust	3.750%	02/17/42	11,000,000	10,059,732	0.22%
00834MAD5	Affirm, Inc.	6.110%	04/15/30	10,000,000	10,051,021	0.22%
48555MAA7	Kapitus Asset Securitization, LLC	5.490%	09/10/31	10,000,000	10,045,134	0.22%
30227TAA8	Extended Stay America Trust	5.450%	10/15/42	10,000,000	10,018,749	0.21%
55285BAC9	MF1 Multifamily Housing Mortgage Loan Trust	7.321%	09/17/37	10,000,000	10,006,340	0.21%
76089KAF6	Research-Driven Pagaya Motor Asset Trust I	6.012%	06/26/34	10,000,000	10,000,000	0.21%
42806MBQ1	Hertz Vehicle Financing, LLC	6.780%	09/25/28	10,000,000	9,977,419	0.21%
3133CHXJ9	FHLMC	6.000%	11/01/53	9,690,694	9,952,937	0.21%
12007KAF0	Builders Capital Loan Acquisition Trust	8.996%	11/25/29	10,000,000	9,944,004	0.21%
588926AE5	Merchants Fleet Funding, LLC	10.800%	05/20/36	9,640,000	9,838,068	0.21%
91282V98	U.S. Treasury Notes	2.250%	02/15/27	10,000,000	9,808,984	0.21%
62890MAD6	NMEF Funding, LLC	8.540%	06/15/29	9,500,000	9,745,272	0.21%
77119RAD8	ROC Mortgage Trust	8.539%	02/25/40	9,800,000	9,738,152	0.21%
	Banc of America Merrill Lynch Commercial					
05525JAA1	Mortgage	3.665%	12/15/35	10,250,000	9,654,202	0.21%
10637YAA3	Brean Asset Backed Securities Trust	4.500%	05/25/64	9,799,787	9,629,622	0.21%
50205PAB8	LHOME Mortgage Trust	6.092%	07/25/39	9,500,000	9,575,509	0.21%
05609GAJ7	BXMT Ltd.	6.728%	05/15/38	9,945,000	9,537,295	0.20%
30259RAH8	FMC GMSR Issuer Trust	3.620%	07/25/26	9,900,000	9,504,853	0.20%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
03881UAL5	Arbor Realty Collateralized Loan Obligation Ltd.	8.027%	01/18/41	9,500,000	\$9,495,278	0.20%
03290CAA4	Anchor Mortgage Trust	5.718%	05/25/40	9,400,000	9,447,099	0.20%
10638DAA8	Brean Asset Backed Securities Trust	5.000%	09/25/64	9,463,616	9,399,689	0.20%
35634JAD0	Freedom Financial Trust	7.400%	12/18/29	9,250,274	9,308,367	0.20%
91535BAB4	Upgrade Master Pass-Thru Trust	5.254%	09/15/32	9,250,000	9,277,151	0.20%
42806MCR8	Hertz Vehicle Financing, LLC	6.700%	01/25/29	9,000,000	9,233,312	0.20%
50205DAA7	LHOME Mortgage Trust	7.017%	01/25/29	9,050,000	9,149,760	0.20%
46596CAG1	JP Morgan Chase Commercial Mortgage Trust	7.300%	01/15/42	9,200,000	9,140,930	0.20%
582923AD0	MCR Mortgage Trust	7.402%	06/12/39	9,000,000	9,127,179	0.20%
22534NAD0	Credibility Asset Securitization	6.440%	11/15/29	9,000,000	9,121,130	0.20%
3136AGDJ8	FNMA	3.500%	09/25/33	9,198,231	9,028,124	0.19%
34512PAE4	FORA Financial Asset Securitization	15.510%	08/15/29	8,947,000	9,006,233	0.19%
91533NAC8	Upgrade Receivables Trust	6.470%	01/15/31	8,875,000	8,970,562	0.19%
745935AC0	Purchasing Power Funding	6.800%	08/15/28	8,820,000	8,924,798	0.19%
53218DAG3	Life Financial Services Trust	6.243%	05/15/39	9,750,000	8,909,062	0.19%
67578KAD8	Ocwen Loan Investment Trust	3.000%	06/25/36	9,000,000	8,803,481	0.19%
30259RAE5	FMC GMSR Issuer Trust	4.450%	01/25/26	8,850,000	8,767,413	0.19%
35563HAA5	MultiFamily Structured Credit Risk Notes	8.598%	05/25/52	8,515,129	8,732,582	0.19%
38384JE26	GNMA	6.000%	12/20/34	8,508,439	8,675,692	0.19%
87306WAD9	TVC Mortgage Trust	9.398%	07/25/39	8,750,000	8,657,626	0.19%
53218CAG5	Life Financial Services Trust	5.664%	03/15/38	8,705,900	8,651,488	0.19%
19688YAA2	COLT Funding, LLC	5.538%	12/26/69	8,529,256	8,593,750	0.18%
38384BBT7	GNMA	5.500%	05/20/34	8,442,938	8,572,938	0.18%
68377TAE8	Oportun Funding, LLC	10.000%	02/08/33	8,500,000	8,537,261	0.18%
68377NAD3	Oportun Funding, LLC	9.600%	08/15/29	8,300,000	8,534,866	0.18%
68377KAD9	Oportun Funding, LLC	10.470%	02/09/32	8,000,000	8,350,115	0.18%
55283TAG3	MF1 Multifamily Housing Mortgage Loan Trust	6.100%	07/16/36	8,300,000	8,281,068	0.18%
22411JAA3	CPS Auto Trust	4.910%	06/15/28	8,256,557	8,268,710	0.18%
38384FAK8	GNMA	6.500%	08/20/34	7,868,302	8,085,470	0.17%
00178CAB5	AMCR ABS Trust	8.700%	01/21/31	7,998,538	8,068,613	0.17%
38384DDE4	GNMA	6.000%	08/20/34	7,847,811	8,027,993	0.17%
46596CAA4	JP Morgan Chase Commerical Mortgage Trust	5.750%	01/15/42	8,000,000	7,985,000	0.17%
12530XAE1	Cascade Funding Mortgage Trust	3.000%	06/25/34	8,500,000	7,943,567	0.17%
00178EAA3	AMCR ABS Trust	6.260%	08/18/31	7,850,899	7,878,810	0.17%
74969VAA3	RMF Proprietary Issuance Trust	2.125%	09/25/61	8,439,576	7,851,666	0.17%
79582BAB1	Saluda Grade Alternative Mortgage Trust	9.047%	01/25/30	7,785,000	7,828,324	0.17%
694961AC7	Pagaya AI Debt Selection Trust	7.573%	08/15/31	7,721,825	7,798,218	0.17%
77119RAC0	ROC Securities Trust	6.990%	02/25/40	7,700,000	7,727,414	0.17%
00092KAE4	ACHV ABS Trust	7.000%	12/26/31	7,750,000	7,723,149	0.17%
69547GAA7	Pagaya AI Debt Selection Trust	12.626%	12/15/32	7,498,485	7,702,289	0.17%
30322JAC0	FHF Trust	1.630%	09/15/27	7,693,635	7,682,607	0.16%
68377WAA9	Oportun Funding, LLC	2.180%	10/08/31	7,828,088	7,680,429	0.16%
	GoodLeap Sustainable Home Improvement Loan					
38237VAA4	Trust	5.520%	02/22/55	8,134,891	7,668,175	0.16%
12530VAB1	Cascade Funding Mortgage Trust	3.000%	05/25/34	7,850,000	7,556,627	0.16%
58003MAG1	MF1 Multifamily Housing Mortgage Loan Trust	7.076%	08/18/41	7,500,000	7,510,478	0.16%
76201AAD6	REMIC Funding Trust	8.806%	09/27/28	7,483,498	7,478,178	0.16%
088928AC0	BHMS Commerical Mortgage Trust	6.700%	08/15/42	7,400,000	7,404,625	0.16%
76088YAA8	Research-Driven Pagaya Motor Asset Trust I	7.090%	06/25/32	7,260,569	7,324,643	0.16%
68378QAE3	Oportun Funding, LLC	9.400%	05/09/33	7,250,000	7,323,050	0.16%
38384KJA0	GNMA	6.000%	01/20/35	7,084,818	7,288,211	0.16%
35563UAB4	MultiFamily Structured Credit Risk Notes	7.205%	02/25/45	7,250,000	7,234,506	0.16%
12530XAB7	Cascade Funding Mortgage Trust	3.000%	06/25/34	7,500,000	7,230,169	0.16%
74970CAA2	RMF Proprietary Issuance Trust	3.750%	06/25/62	7,557,345	7,121,274	0.15%
69548VAA3	Pagaya AI Debt Selection Trust	10.079%	07/15/32	6,999,402	7,109,068	0.15%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
35563RAA3	MultiFamily Structured Credit Risk Notes	7.206%	05/25/44	6,985,583	\$7,060,456	0.15%
69547DAE6	Pagaya AI Debt Selection Trust	6.572%	01/17/33	6,900,000	7,041,078	0.15%
43789GAD3	Homeward Opportunities Funding Trust	6.369%	09/25/39	7,000,000	7,025,777	0.15%
224092AC0	CPF IV, LLC	7.560%	03/15/32	7,000,000	6,959,739	0.15%
77118TAB9	ROC Securities Trust	3.351%	08/25/26	6,781,664	6,768,520	0.15%
858558AA7	Stellar Jay Ireland DAC	3.967%	10/15/41	6,794,390	6,730,515	0.14%
3133CAQK9	FHLMC	6.500%	08/01/53	6,393,518	6,726,708	0.14%
77118TAC7	ROC Securities Trust	5.682%	08/25/26	6,745,000	6,691,475	0.14%
66981PAT5	Continental Finance Credit Card, LLC	9.420%	12/15/32	6,500,000	6,533,568	0.14%
95004QAC2	Wells Fargo Commerical Mortgage Trust	6.013%	09/15/40	6,500,000	6,523,715	0.14%
38384DKG1	GNMA	6.500%	10/20/53	6,281,965	6,516,595	0.14%
68377TAD0	Oportun Funding, LLC	7.250%	02/08/33	6,500,000	6,512,868	0.14%
74969TAE0	RMF Buyout Issuance Trust	4.704%	11/25/31	6,850,000	6,508,177	0.14%
58003MAJ5	MF1 Multifamily Housing Mortgage Loan Trust	8.174%	08/18/41	6,500,000	6,498,031	0.14%
03881UAJ0	Arbor Realty Collateralized Loan Obligation Ltd.	7.527%	01/18/41	6,500,000	6,496,782	0.14%
67118NAB3	OnDeck Asset Securitization Trust	7.150%	06/17/31	6,350,000	6,418,967	0.14%
00178EAC9	AMCR ABS Trust	11.250%	08/18/31	6,000,000	6,392,265	0.14%
73071KAA4	Point Securitization Trust	6.500%	06/25/54	6,289,453	6,291,122	0.13%
48555MAH2	Kapitus Asset Securitization, LLC	9.900%	09/10/31	6,220,000	6,274,358	0.13%
10637WAA7	Brean Asset Backed Securities Trust	4.500%	09/25/62	6,370,711	6,248,736	0.13%
12434LAJ3	BXMT Ltd.	6.678%	02/15/38	6,386,000	6,247,513	0.13%
3622ADWV6	GNMA	7.000%	11/20/54	6,149,067	6,217,429	0.13%
10638BAA2	Brean Asset Backed Securities Trust	4.500%	03/25/78	6,233,942	6,137,845	0.13%
73072DAA9	Point Securitization Trust	6.250%	06/25/55	6,135,902	6,136,829	0.13%
31737DAG1	Finance of America HECM Buyout	6.000%	10/01/34	8,000,000	6,083,570	0.13%
694961AB9	Pagaya AI Debt Selection Trust	6.611%	08/15/31	6,034,301	6,079,914	0.13%
74334NAG6	Progress Residential Trust	3.650%	02/17/42	6,500,000	6,072,955	0.13%
3140JB4Y9	FNMA	1.694%	10/01/51	6,438,934	6,072,772	0.13%
039962AC9	Arivo Acceptance Auto Loan Receivables Trust	5.420%	12/15/31	6,000,000	6,016,121	0.13%
12433CAC9	BX Commerical Mortgage Trust	6.291%	08/15/39	5,991,649	6,008,501	0.13%
55285BAE5	MF1 Multifamily Housing Mortgage Loan Trust	7.869%	09/17/37	6,000,000	6,002,796	0.13%
008483AB5	AgoraCapital Auto Securities Trust	7.270%	11/25/32	5,950,000	6,002,129	0.13%
55283TAC2	MF1 Multifamily Housing Mortgage Loan Trust	5.700%	07/16/36	6,000,000	5,995,536	0.13%
04047JAC9	Arivo Acceptance Auto Loan Receivables Trust	9.840%	03/15/29	5,700,000	5,966,786	0.13%
60510MBJ6	Mission Lane Credit Card Master Trust	12.190%	01/15/30	5,910,000	5,955,895	0.13%
69291WAJ1	PFP III	8.305%	09/17/39	6,000,000	5,917,260	0.13%
86324CAA9	Stream Innovations Issuer Trust	6.270%	07/15/44	5,678,297	5,909,139	0.13%
38384BBX8	GNMA	5.500%	05/20/34	5,775,771	5,899,612	0.13%
00489TAJ5	Acre Commercial Mortgage Trust	7.350%	12/18/37	6,000,000	5,883,732	0.13%
02007G5K5	Ally Bank Auto Credit-Linked Notes	10.219%	06/15/33	5,808,535	5,864,010	0.13%
89616PAD5	Tricolor Auto Securitization Trust	7.610%	08/15/28	6,000,000	5,826,000	0.12%
05608XAA0	BXMT Ltd.	6.378%	11/15/37	5,823,887	5,825,529	0.12%
76089HAC0	Research-Driven Pagaya Motor Asset Trust I	6.460%	03/25/33	5,750,000	5,804,051	0.12%
588926AD7	Merchants Fleet Funding, LLC	8.200%	05/20/36	5,700,000	5,789,242	0.12%
75525PAB8	Reach Financial, LLC	5.340%	08/16/32	5,700,000	5,784,764	0.12%
42806MCP2	Hertz Vehicle Financing, LLC	10.300%	01/27/31	5,500,000	5,761,079	0.12%
89616PAB9	Tricolor Auto Securitization Trust	6.570%	02/15/28	5,750,000	5,750,000	0.12%
12433KAE7	BX Commercial Mortgage Trust	6.342%	03/15/42	5,750,000	5,742,812	0.12%
68377WAB7	Oportun Funding, LLC	2.670%	10/08/31	5,815,151	5,714,058	0.12%
95003LAN0	Wells Fargo Mortgage Trust	8.015%	02/15/40	5,680,000	5,676,900	0.12%
15723AAF8	Cascade Funding Mortgage Trust	4.000%	08/25/34	6,000,000	5,668,654	0.12%
895974AC7	Tricon Residential	5.963%	03/17/30	5,650,000	5,662,036	0.12%
74969DAQ8	RFS Asset Securitization II, LLC	14.782%	07/15/31	5,565,000	5,616,810	0.12%
61945WAC3	Mosaic Solar Loans, LLC	8.180%	09/22/53	11,000,000	5,572,222	0.12%
42806MCN7	Hertz Vehicle Financing, LLC	7.650%	01/27/31	5,400,000	5,564,585	0.12%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
73071JAA7	Point Securitization Trust	6.500%	11/25/53	5,549,857	\$5,554,625	0.12%
37186XBA2	Genesis Sales Finance Master Trust	7.040%	12/20/32	5,500,000	5,543,790	0.12%
74970FAB3	RMF Proprietary Issuance Trust	4.000%	08/25/62	5,900,000	5,498,691	0.12%
87306WAB3	TVC Mortgage Trust	5.956%	07/25/39	5,400,000	5,425,531	0.12%
05551JAA8	Banc of America Merrill Lynch Commercial Mortgage	2.627%	01/15/32	6,100,000	5,387,926	0.12%
03881KAG8	Arbor Realty Commerical Real Estate Notes	7.033%	08/20/42	5,388,000	5,384,886	0.12%
05609VAG0	BX Commercial Mortgage Trust	5.215%	09/15/36	5,394,435	5,377,577	0.12%
12433HAG9	BX Trust	7.000%	08/15/42	5,342,438	5,357,279	0.11%
58940BBB1	Mercury Financial Credit Card Master Trust	7.430%	07/20/29	5,250,000	5,310,628	0.11%
12434LAE4	BXMT Ltd.	6.128%	02/15/38	5,250,000	5,223,892	0.11%
675952AE5	Ocwen Loan Investment Trust	3.000%	02/25/37	5,700,000	5,219,162	0.11%
05351KAJ8	Avant Credit Card Master Trust	13.150%	04/15/30	5,000,000	5,201,159	0.11%
74970FAD9	RMF Proprietary Issuance Trust	4.000%	08/25/62	5,800,000	5,150,368	0.11%
31575JAE8	Fidelis Mortgage Trust	8.400%	07/25/40	5,238,000	5,116,311	0.11%
00178EAB1	AMCR ABS Trust	6.970%	08/18/31	5,000,000	5,083,084	0.11%
60510MBD9	Mission Lane Credit Card Master Trust	13.690%	08/15/29	5,000,000	5,075,387	0.11%
345397E74	Ford Motor Credit Co., LLC	5.850%	05/17/27	5,000,000	5,061,812	0.11%
43789FAB9	Homeward Opportunities Funding Trust	8.570%	07/25/29	5,000,000	5,023,180	0.11%
27786FAB5	Easy STG Mortgage Loan Trust	8.299%	05/25/40	4,950,000	4,998,674	0.11%
69382JAC5	PFP III	6.178%	12/18/42	5,000,000	4,990,320	0.11%
00092KAD6	ACHV ABS Trust	6.750%	12/26/31	4,848,895	4,919,329	0.11%
74333FAE9	Progress Residential Trust	2.209%	07/17/38	5,000,000	4,886,515	0.10%
76088YAC4	Research-Driven Pagaya Motor Asset Trust I	10.000%	06/25/32	4,862,457	4,869,061	0.10%
30259RAP0	FMC GMSR Issuer Trust	7.900%	07/25/27	4,850,000	4,868,689	0.10%
92839HAA4	Vista Point Securitization Trust	6.676%	05/25/54	4,804,004	4,862,572	0.10%
10638RAC3	Brean Asset Backed Securities Trust	4.000%	09/25/63	5,143,220	4,854,332	0.10%
48555MAF6	Kapitus Asset Securitization, LLC	5.690%	09/10/31	4,800,000	4,799,564	0.10%
30333LAE8	First Help Financial, LLC	9.503%	10/15/30	4,500,000	4,773,603	0.10%
35634EAD1	Freedom Financial Trust	7.360%	08/20/29	4,741,415	4,770,971	0.10%
12530JAD4	Cascade Funding Mortgage Trust	2.000%	02/25/52	5,104,871	4,748,321	0.10%
90355PAE6	US Bank Credit-Linked Notes	6.586%	09/25/32	4,725,000	4,729,769	0.10%
62890QAD7	NMEF Funding, LLC	8.040%	06/17/30	4,500,000	4,703,846	0.10%
67120UAG2	NYC Commerical Mortgage Trust	6.591%	02/15/42	4,700,000	4,677,969	0.10%
46596CAE6	JP Morgan Chase Commerical Mortgage Trust	6.550%	01/15/42	4,680,000	4,656,600	0.10%
3136BPF22	FNMA	6.000%	06/25/48	4,560,503	4,645,208	0.10%
68377PAD8	Oportun Funding, LLC	8.270%	08/16/32	4,500,000	4,552,238	0.10%
95003LAG5	Wells Fargo Mortgage Trust	5.815%	02/15/40	4,552,000	4,549,527	0.10%
58003MAE6	MF1 Multifamily Housing Mortgage Loan Trust	6.627%	08/18/41	4,500,000	4,504,095	0.10%
74938KAA5	Woodward Capital Management	5.846%	08/25/44	4,424,497	4,471,310	0.10%
75907VAC1	Regional Management Issuance Trust	3.040%	03/17/31	4,484,968	4,465,062	0.10%
69547XAC6	Pagaya AI Debt Selection Trust	7.297%	10/15/31	4,375,924	4,416,944	0.09%
629863AB7	Newtek Alternative Loan Program	7.710%	12/27/49	4,345,155	4,400,692	0.09%
38384XE33	GNMA	6.500%	09/20/54	4,231,520	4,375,669	0.09%
95004QAG3	Wells Fargo Commerical Mortgage Trust	8.623%	09/15/40	4,285,000	4,324,754	0.09%
74970FAA5	RMF Proprietary Issuance Trust	4.000%	08/25/62	4,423,427	4,315,584	0.09%
61945VAA9	Mosaic Solar Loans, LLC	5.320%	06/20/53	4,521,807	4,310,699	0.09%
11135FBZ3	Broadcom, Inc.	5.050%	07/12/27	4,225,000	4,297,975	0.09%
75806GAB8	Redwood Funding Trust	7.749%	12/27/56	4,275,000	4,272,157	0.09%
38384AMQ3	GNMA	6.000%	05/20/53	4,129,209	4,261,011	0.09%
12659JAE7	COLEM Mortgage Trust	2.461%	04/12/42	4,800,000	4,258,109	0.09%
74334JAL4	Progress Residential Trust	3.400%	07/09/29	4,500,000	4,119,390	0.09%
78472JAH6	SPS Servicer Advance Receivables Trust	3.160%	11/15/55	4,118,000	4,105,928	0.09%
35563UAC2	MultiFamily Structured Credit Risk Notes	9.305%	02/25/45	4,010,000	4,099,361	0.09%
404280EF2	HSBC Holdings plc	5.597%	05/17/28	4,000,000	4,084,002	0.09%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
567928AB2	Mariner Finance Issuance Trust	5.680%	09/22/36	4,000,000	\$4,076,592	0.09%
22534NAG3	Credibility Asset Securitization	12.450%	11/15/29	4,000,000	4,073,239	0.09%
34512PAD6	FORA Financial Asset Securitization	12.010%	08/15/29	4,000,000	4,036,738	0.09%
3138ETUG9	FNMA	2.000%	07/01/31	4,214,932	4,029,315	0.09%
895974AD5	Tricon Residential	6.363%	03/17/30	4,000,000	4,014,181	0.09%
65254RAB2	Newtek Small Business Loan Trust	8.000%	07/25/50	4,032,556	4,005,378	0.09%
89612LAE6	Tricon American Homes	3.397%	03/17/38	4,000,000	3,961,839	0.09%
30308EAG0	FREMF Mortgage Trust	6.519%	06/25/28	4,142,895	3,935,660	0.08%
76088YAB6	Research-Driven Pagaya Motor Asset Trust I	7.960%	06/25/32	3,889,965	3,933,245	0.08%
10638BAD6	Brean Asset Backed Securities Trust	4.500%	03/25/78	4,204,698	3,919,515	0.08%
525919AC0	LendingPoint Asset Securitization	8.680%	02/15/30	3,933,912	3,914,693	0.08%
10638RAD1	Brean Asset Backed Securities Trust	4.000%	09/25/63	4,331,132	3,890,398	0.08%
50205UAD3	LHOME Mortgage Trust	8.379%	01/25/40	3,750,000	3,843,069	0.08%
3617YTKJ5	GNMA	5.000%	08/20/52	3,826,435	3,807,708	0.08%
69548AAC5	Pagaya AI Debt Selection Trust	8.344%	07/15/31	3,716,405	3,761,530	0.08%
68377WAC5	Oportun Funding, LLC	3.610%	10/08/31	3,802,214	3,752,955	0.08%
355917AA3	MultiFamily Structured Credit Risk Notes	6.798%	10/25/44	3,685,987	3,712,484	0.08%
46647PCP9	JPMorgan Chase & Co.	1.470%	09/22/27	3,800,000	3,704,202	0.08%
91681EAA2	Upstart Pass-Through Trust	4.300%	05/20/30	3,710,756	3,697,572	0.08%
37045XDD5	General Motors Financial Co.	1.250%	01/08/26	3,700,000	3,669,390	0.08%
08862GAC8	Bankers Healthcare Group Securitization Trust	8.150%	12/17/36	3,500,000	3,660,463	0.08%
12433KAC1	BX Commercial Mortgage Trust	6.043%	03/15/42	3,645,000	3,642,722	0.08%
62954PAN0	NYT Mortgage Trust	7.161%	12/15/35	4,000,000	3,637,971	0.08%
74969XAC5	RMF Proprietary Issuance Trust III	3.000%	01/25/62	4,000,000	3,629,801	0.08%
46591HBK5	J.P. Morgan Wealth Management	5.656%	03/25/51	3,593,768	3,586,782	0.08%
75526PAC5	Reach Financial, LLC	6.900%	02/18/31	3,450,000	3,556,619	0.08%
38384EPF6	GNMA	6.000%	07/20/34	3,438,220	3,539,369	0.08%
75526PAB7	Reach Financial, LLC	6.290%	02/18/31	3,500,000	3,533,579	0.08%
62919WAF6	NMEF Funding, LLC	7.660%	01/18/33	3,500,000	3,528,667	0.08%
12529KAB8	Cascade Funding Mortgage Trust	1.830%	03/20/41	3,588,000	3,512,712	0.08%
62534LAF5	Mulligan Asset Securitization Loans	12.057%	10/15/31	3,440,000	3,510,570	0.08%
73934RAA6	PowerPay Issuance Trust	6.530%	02/18/39	3,394,827	3,503,459	0.08%
68278DAE3	Onity Loan Investment Trust	5.000%	08/25/37	3,650,000	3,456,487	0.07%
039943AA3	Arivo Acceptance Auto Loan Receivables Trust	6.460%	04/17/28	3,370,024	3,395,891	0.07%
224092AA4	CPF IV, LLC	7.480%	03/15/32	3,300,964	3,330,883	0.07%
3136A2TR4	FNMA	3.500%	12/25/41	3,512,672	3,330,492	0.07%
03880RAA7	Arbor Realty Collateralized Loan Obligation Ltd.	5.615%	11/15/36	3,325,485	3,325,521	0.07%
74969DAP0	RFS Asset Securitization II, LLC	12.324%	07/15/31	3,250,000	3,298,628	0.07%
36179YMQ4	GNMA	8.000%	12/20/53	3,131,915	3,276,129	0.07%
46849LVA6	Jackson National Life Global Funding	5.550%	07/02/27	3,150,000	3,218,371	0.07%
30310WAF8	FREMF Mortgage Trust	6.519%	04/25/26	3,245,197	3,189,355	0.07%
68377GAD8	Oportun Funding, LLC	5.410%	05/08/31	3,204,697	3,178,568	0.07%
15723AAC5	Cascade Funding Mortgage Trust	4.000%	08/25/34	3,250,000	3,175,734	0.07%
31288QQF0	FHLMC	3.480%	11/01/48	3,076,008	3,154,100	0.07%
74970CAB0	RMF Proprietary Issuance Trust	3.750%	06/25/62	3,400,000	3,139,901	0.07%
68377PAB2	Oportun Funding, LLC	5.240%	08/16/32	3,122,000	3,137,356	0.07%
75806EAA5	Redwood Funding Trust	7.112%	05/27/55	3,117,830	3,132,013	0.07%
75525HAC4	Reach Financial, LLC	6.130%	07/15/31	3,000,000	3,076,200	0.07%
74331GAJ8	Progress Residential Trust	4.750%	10/17/40	3,141,000	3,076,197	0.07%
567928AC0	Mariner Finance Issuance Trust	6.000%	09/22/36	3,000,000	3,066,713	0.07%
22689LAB1	Crockett Partners Equipment Co.	6.780%	01/20/31	2,993,939	3,057,890	0.07%
00092CAE2	ACHV ABS Trust	10.500%	11/25/30	3,000,000	3,054,558	0.07%
588926AK1	Merchants Fleet Funding, LLC	9.350%	04/02/37	3,000,000	3,050,600	0.07%
95003LAJ9	Wells Fargo Mortgage Trust	6.165%	02/15/40	3,040,000	3,046,525	0.07%
69548DAA3	Pagaya AI Debt Selection Trust	12.105%	06/15/32	3,000,000	3,020,887	0.06%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
69353RFX1	PNC Bank NA	4.775%	01/15/27	3,000,000	\$3,003,601	0.06%
89612LAF3	Tricon American Homes	3.745%	03/17/38	3,000,000	2,979,216	0.06%
89115A3E0	Toronto-Dominion Bank (The)	4.861%	01/31/28	2,925,000	2,976,122	0.06%
00489TAG1	Acre Commercial Mortgage Trust	6.500%	12/18/37	3,000,000	2,949,744	0.06%
04363LAA4	Ascent Career Funding Trust	6.770%	10/25/32	2,905,734	2,925,603	0.06%
00461WAC5	ACM Auto Trust	9.210%	08/20/31	2,900,000	2,916,899	0.06%
35563FAA9	MultiFamily Structured Credit Risk Notes	6.356%	01/25/51	2,921,145	2,913,142	0.06%
74969TAD2	RMF Buyout Issuance Trust	3.690%	11/25/31	3,000,000	2,861,004	0.06%
00161CAB4	ACM Auto Trust	11.400%	01/21/31	2,803,897	2,830,748	0.06%
30297VAA8	FREMF Mortgage Trust	6.719%	01/25/29	2,955,419	2,824,865	0.06%
89617AAB1	Tricolor Auto Securitization Trust	5.360%	09/15/28	2,875,000	2,817,500	0.06%
164737AC2	Cherry Securitization Trust	9.310%	04/15/32	2,750,000	2,805,321	0.06%
04363LAB2	Ascent Career Funding Trust	9.730%	10/25/32	2,700,000	2,778,567	0.06%
68377WAD3	Oportun Funding, LLC	5.570%	10/08/31	2,806,929	2,775,552	0.06%
12659JAJ6	COLEM Mortgage Trust	2.461%	04/12/42	3,360,000	2,746,523	0.06%
694951AA2	Pagaya Point of Sale Holdings	11.276%	01/20/34	2,650,000	2,735,943	0.06%
89617AAD7	Tricolor Auto Securitization Trust	6.340%	04/16/29	2,930,000	2,719,040	0.06%
858558AB5	Stellar Jay Ireland DAC	5.926%	10/15/41	2,620,119	2,625,562	0.06%
31568AAD8	First Help Financial, LLC	7.420%	05/15/31	2,500,000	2,555,335	0.05%
91680YBE0	Upstart Structured Pass-Through Trust	8.540%	11/15/30	2,538,617	2,546,591	0.05%
75525PAC6	Reach Financial, LLC	5.990%	08/16/32	2,500,000	2,544,910	0.05%
50205DAB5	LHOME Mortgage Trust	9.165%	01/25/29	2,500,000	2,530,449	0.05%
355917AC9	MultiFamily Structured Credit Risk Notes	10.348%	10/25/44	2,375,000	2,527,437	0.05%
62956MAB1	New York Mortgage Trust	8.617%	02/25/29	2,500,000	2,514,036	0.05%
12656KAE7	Commercial Mortgage Trust	2.446%	11/10/46	2,950,000	2,509,425	0.05%
3133CAQJ2	FHLMC	6.500%	08/01/53	2,367,721	2,480,981	0.05%
89616PAC7	Tricolor Auto Securitization Trust	6.930%	04/17/28	2,500,000	2,477,500	0.05%
51889RAC3	Laurel Road Prime Student Loan	3.000%	10/25/48	2,512,757	2,474,247	0.05%
694951AB0	Pagaya Point of Sale Holdings	12.000%	01/20/34	2,600,000	2,444,312	0.05%
675952AB1	Ocwen Loan Investment Trust	3.000%	02/25/37	2,500,000	2,424,923	0.05%
35709BAC9	FREMF Mortgage Trust	6.369%	07/25/28	2,503,081	2,406,633	0.05%
74969VAC9	RMF Proprietary Issuance Trust	2.125%	09/25/61	2,721,107	2,382,156	0.05%
43731QAC2	Home Partners of America Trust	3.157%	09/17/39	2,431,357	2,368,270	0.05%
00161TAC5	ACM Auto Trust	7.250%	02/20/32	2,400,000	2,364,395	0.05%
67108SAF5	OnDeck Asset Securitization Trust	7.030%	10/17/31	2,350,000	2,355,735	0.05%
30298NAG2	FREMF Mortgage Trust	6.719%	08/25/29	2,451,387	2,328,885	0.05%
74290XAJ0	Progress Residential Trust	3.400%	04/17/41	2,500,000	2,316,958	0.05%
74970CAD6	RMF Proprietary Issuance Trust	3.750%	06/25/62	2,600,000	2,312,720	0.05%
50205DAC3	LHOME Mortgage Trust	11.949%	01/25/29	2,250,000	2,286,208	0.05%
25216CAE0	Dext ABS	8.300%	05/15/34	2,120,000	2,257,800	0.05%
039943AB1	Arivo Acceptance Auto Loan Receivables Trust	6.870%	06/17/30	2,200,000	2,257,301	0.05%
745935AE6	Purchasing Power Funding	10.180%	08/15/28	2,200,000	2,234,225	0.05%
78472JAF0	SPS Servicer Advance Receivables Trust	2.130%	11/15/55	2,213,000	2,207,351	0.05%
95003LAA8	Wells Fargo Mortgage Trust	5.515%	02/15/40	2,202,248	2,196,743	0.05%
30296DAG6	FREMF Mortgage Trust	6.619%	01/25/28	2,254,710	2,182,063	0.05%
35708AAG3	FREMF Mortgage Trust	6.519%	10/25/25	2,133,604	2,130,590	0.05%
68278EAE1	Onity Loan Investment Trust	3.000%	06/25/38	2,500,000	2,087,337	0.04%
95003LAL4	Wells Fargo Mortgage Trust	6.865%	02/15/40	2,083,200	2,082,066	0.04%
49327M3F9	Key Bank NA	5.850%	11/15/27	2,000,000	2,063,366	0.04%
37045XFE1	General Motors Financial Co.	5.050%	04/04/28	2,000,000	2,032,151	0.04%
43731QAA6	Home Partners of America Trust	2.908%	09/17/39	2,079,388	2,021,613	0.04%
48555MAC3	Kapitus Asset Securitization, LLC	7.150%	09/10/31	2,000,000	2,014,487	0.04%
02079YAA5	AlphaFlow Transitional Mortgage Co.	3.280%	01/25/26	2,085,327	1,983,989	0.04%
74390NAG7	Prosper Marketplace Issuance Trust	11.240%	07/16/29	1,900,000	1,965,249	0.04%
30297XAG1	FREMF Mortgage Trust	6.819%	02/25/29	2,045,713	1,962,192	0.04%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
51507KAB2	Lendmark Funding Trust	3.540%	04/21/31	2,000,000	\$1,956,171	0.04%
00489TAL0	Acre Commercial Mortgage Trust	7.850%	12/18/37	2,000,000	1,950,288	0.04%
10638BAB0	Brean Asset Backed Securities Trust	4.500%	03/25/78	2,000,000	1,935,654	0.04%
12530VAC9	Cascade Funding Mortgage Trust	3.000%	05/25/34	2,000,000	1,919,219	0.04%
62954PAL4	NYT Mortgage Trust	6.661%	12/15/35	2,000,000	1,908,986	0.04%
00461WAA9	ACM Auto Trust	6.060%	02/20/29	1,882,502	1,881,339	0.04%
3137BRZK4	FHLMC	5.587%	11/15/37	1,873,331	1,872,028	0.04%
74331VAL0	Progress Residential Trust	4.000%	06/17/41	2,000,000	1,870,716	0.04%
55282XAC4	MF1 Multifamily Housing Mortgage Loan Trust	5.678%	07/15/36	1,868,894	1,868,511	0.04%
3140KEKW7	FNMA	2.205%	08/01/50	1,890,068	1,835,992	0.04%
50205JAC0	LHOME Mortgage Trust	12.404%	03/25/29	1,800,000	1,824,642	0.04%
22689LAC9	Crockett Partners Equipment Co.	10.160%	01/20/31	1,733,333	1,799,390	0.04%
74969XAA9	RMF Proprietary Issuance Trust	3.000%	01/25/62	1,883,152	1,795,611	0.04%
56848DAD1	Mariner Finance Issuance Trust	4.340%	03/20/36	1,850,000	1,786,109	0.04%
50205GAC6	LHOME Mortgage Trust	10.728%	05/25/29	1,750,000	1,768,973	0.04%
17325FBL1	Citibank NA	4.876%	11/19/27	1,750,000	1,763,632	0.04%
3140QGP43	FNMA	2.500%	01/01/41	1,956,909	1,762,207	0.04%
46591HBZ2	Chase Mortgage Finance Corp.	5.906%	02/25/50	1,855,437	1,752,397	0.04%
33830CAG5	DBGS Mortgage Trust	5.961%	06/15/33	2,000,000	1,741,000	0.04%
694961AA1	Pagaya AI Debt Selection Trust	6.319%	08/15/31	1,697,237	1,708,335	0.04%
19421UAD6	College Ave Student Loans	4.460%	12/28/48	1,698,500	1,660,185	0.04%
53948PAA6	Loanpal Solar Loan Ltd.	2.290%	01/20/48	1,973,186	1,652,415	0.04%
3132D9DX9	FHLMC	2.500%	01/01/41	1,801,852	1,613,203	0.03%
49306SAA4	Key Bank NA	4.390%	12/14/27	1,600,000	1,608,426	0.03%
3136ADQF9	FNMA	3.000%	05/25/42	1,672,011	1,601,488	0.03%
86744WAC3	Helios Issuer, LLC	6.000%	11/22/49	4,012,818	1,598,383	0.03%
68377GAA4	Oportun Funding, LLC	1.470%	05/08/31	1,595,024	1,562,840	0.03%
3618F8LP5	GNMA	7.000%	07/20/63	1,489,983	1,528,198	0.03%
000876AD4	ACHV ABS Trust	8.360%	08/19/30	1,478,494	1,498,126	0.03%
95000U2F9	Wells Fargo & Co.	3.196%	06/17/27	1,500,000	1,489,413	0.03%
74969XAB7	RMF Proprietary Issuance Trust II	3.000%	01/25/62	1,600,000	1,483,679	0.03%
10637YAD7	Brean Asset Backed Securities Trust	4.500%	05/25/64	1,591,584	1,476,148	0.03%
89612LAA4	Tricon American Homes	3.745%	03/17/38	1,473,243	1,461,473	0.03%
65254BAB7	Newtek Small Business Loan Trust	7.500%	10/25/49	1,447,213	1,429,742	0.03%
10637YAE5	Brean Asset Backed Securities Trust	4.500%	05/25/64	1,591,584	1,424,964	0.03%
12530VAD7	Cascade Funding Mortgage Trust	3.000%	05/25/34	1,500,000	1,421,492	0.03%
74290XAL5	Progress Residential Trust	3.650%	04/17/41	1,500,000	1,388,952	0.03%
05551JAE0	Banc of America Merrill Lynch Commercial Mortgage	2.829%	01/15/32	1,632,500	1,360,415	0.03%
10638JAD9	Brean Asset Backed Securities Trust	3.000%	07/25/62	1,535,153	1,322,591	0.03%
55285BAJ4	MF1 Multifamily Housing Mortgage Loan Trust	9.863%	09/17/37	1,250,000	1,256,000	0.03%
53948QAA4	Loanpal Solar Loan Ltd.	2.220%	03/20/48	1,538,208	1,251,442	0.03%
12468RAC4	Corevest American Finance Ltd.	5.104%	03/28/29	1,248,423	1,248,423	0.03%
05608XAJ1	BXMT Ltd.	7.778%	11/15/37	1,250,000	1,208,376	0.03%
023765AA8	American Airlines Pass-Through Trust	3.200%	12/15/29	1,214,000	1,175,394	0.03%
46591HBM1	J.P. Morgan Wealth Management	6.156%	03/25/51	1,187,052	1,169,993	0.03%
3618F8SP8	GNMA	7.000%	08/20/63	1,139,042	1,168,256	0.03%
316773DD9	Fifth Third Bancorp	1.707%	11/01/27	1,200,000	1,166,227	0.03%
30296TAG1	FREMF Mortgage Trust	6.419%	10/25/25	1,125,038	1,146,492	0.02%
89616PAA1	Tricolor Auto Securitization Trust	6.360%	12/15/27	1,080,422	1,080,422	0.02%
14732FAC6	Cascade Manufactured Housing Asset Trust	5.985%	11/25/44	1,100,000	1,064,684	0.02%
10084LAC5	Boston Lending Trust	2.750%	02/25/62	1,105,286	1,020,259	0.02%
19424KAC7	College Ave Student Loans	2.320%	07/25/51	1,096,362	1,019,394	0.02%
29278NAN3	Energy Transfer, LP	5.500%	06/01/27	1,000,000	1,017,340	0.02%
39571VAH1	Greensky Home Improvement	7.790%	06/25/60	1,000,000	1,015,082	0.02%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
74153WCU1	Pricoa Global Funding	4.400%	08/27/27	1,000,000	\$1,007,608	0.02%
68377JAE0	Oportun Funding, LLC	7.421%	04/08/31	1,000,000	1,003,389	0.02%
025816DL0	American Express Co.	6.338%	10/30/26	1,000,000	1,001,699	0.02%
78472JAG8	SPS Servicer Advance Receivables Trust	2.420%	11/15/55	1,000,000	996,922	0.02%
51507KAC0	Lendmark Funding Trust	4.690%	04/21/31	1,000,000	982,305	0.02%
40439HAE9	Holiday Inn Timeshare Trust	6.500%	10/09/39	1,013,922	980,974	0.02%
89613GAA4	Tricon American Homes Trust	1.499%	07/17/38	992,212	970,890	0.02%
525919AD8	LendingPoint Asset Securitization	10.730%	02/15/30	4,920,000	960,886	0.02%
00833PAB3	Affirm, Inc.	6.490%	06/15/27	948,621	951,465	0.02%
91159HJP6	US Bancorp	6.787%	10/26/27	900,000	924,112	0.02%
44891ACG0	Hyundai Capital America	5.650%	06/26/26	900,000	908,333	0.02%
716973AB8	Pfizer, Inc.	4.450%	05/19/26	900,000	901,762	0.02%
44891ACQ8	Hyundai Capital America	6.250%	11/03/25	900,000	901,306	0.02%
89616LAA0	Tricolor Auto Securitization Trust	6.610%	10/15/27	875,485	875,485	0.02%
76971EAE4	RMF Buyout Issuance Trust	3.630%	10/25/50	1,000,000	868,648	0.02%
69548AAA9	Pagaya AI Debt Selection Trust	6.660%	07/15/31	824,149	829,555	0.02%
55389TAD3	MVW Own Trust	3.170%	01/22/41	861,240	827,939	0.02%
928668CK6	Volkswagen Group America	4.900%	08/14/26	800,000	803,723	0.02%
25466AAJ0	Discover Bank	3.450%	07/27/26	801,000	796,206	0.02%
76209PAA1	RGA Global Funding	2.000%	11/30/26	800,000	779,998	0.02%
75973LAA6	Renew Financial, LLC	3.670%	09/20/52	765,692	715,218	0.02%
90357PAV6	US Bank NA	6.789%	08/25/32	701,027	709,184	0.02%
61946NAB4	Mosaic Solar Loans, LLC	3.100%	04/20/46	800,403	694,886	0.02%
91680YAY7	Upstart Structured Pass-Through Trust	4.250%	06/17/30	695,859	693,221	0.02%
3137H4KF6	FHLMC	2.000%	12/25/51	1,163,171	606,971	0.01%
19424KAE3	College Ave Student Loans	4.120%	07/25/51	564,892	543,149	0.01%
29273VAR1	Energy Transfer, LP	6.050%	12/01/26	500,000	509,318	0.01%
025816DV8	American Express Co.	5.043%	07/26/28	500,000	508,531	0.01%
74256LFA2	Principal Life Global Funding II	4.600%	08/19/27	500,000	504,761	0.01%
78017FZS5	Royal Bank of Canada	4.522%	10/18/28	500,000	504,137	0.01%
19423DAC4	College Ave Student Loans	4.750%	12/26/47	508,346	503,317	0.01%
3136AWFA0	FNMA	4.000%	03/25/53	492,080	490,488	0.01%
025816CS6	American Express Co.	2.550%	03/04/27	500,000	490,228	0.01%
90931GAA7	United Airlines Pass-Through Trust	5.875%	04/15/29	442,533	454,872	0.01%
74333FAA7	Progress Residential Trust	1.427%	07/17/38	430,998	424,076	0.01%
43732TAA9	Home Partners of America Trust	2.703%	10/19/39	413,619	409,098	0.01%
40439HAC3	Holiday Inn Timeshare Trust	3.420%	10/09/39	382,444	374,709	0.01%
742855AA7	Prodigy Finance	5.696%	07/25/51	374,187	373,840	0.01%
61947DAD1	Mosaic Solar Loans, LLC	3.710%	12/20/46	391,668	313,947	0.01%
01166VAA7	Alaska Airlines Pass-Through Trust	4.800%	02/15/29	304,029	304,455	0.01%
24703TAE6	Dell International, LLC / EMC Corp.	4.900%	10/01/26	300,000	301,669	0.01%
31395NXE2	FNMA	5.121%	07/25/36	292,834	288,002	0.01%
31335AJA7	FHLMC	5.500%	06/01/41	274,921	286,060	0.01%
19423DAD2	College Ave Student Loans	5.500%	12/26/47	286,338	281,951	0.01%
61946GAB9	Mosaic Solar Loans, LLC	4.770%	06/22/43	263,782	237,627	0.01%
38375BXT4	GNMA	4.972%	10/20/62	223,932	224,045	0.01%
31395UML2	FHLMC	4.937%	05/15/35	202,111	200,366	0.00%
20268KAD2	CommonBond Student Loan Trust	4.440%	09/25/42	227,751	194,332	0.00%
40439HAD1	Holiday Inn Timeshare Trust	5.500%	10/09/39	177,881	175,466	0.00%
91534HAA4	Upstart Pass-Through Trust	2.000%	07/20/27	163,427	163,142	0.00%
38375BZS4	GNMA	4.957%	10/20/62	149,490	149,536	0.00%
31396JFX8	FHLMC	4.887%	03/15/36	147,994	147,172	0.00%
31398STC7	FNMA	4.971%	12/25/40	146,637	145,384	0.00%
31396LTA8	FNMA	4.851%	11/25/36	133,127	132,001	0.00%
3137ACUF4	FHLMC	4.987%	07/15/41	126,162	125,305	0.00%

DIAMOND HILL

INVESTED IN THE LONG RUN

Schedule of Investments (continued)
Diamond Hill Short Duration Securitized Bond Fund
30 September 2025

Cusip		Coupon	Maturity	Shares	Market Value	% of Net Assets
3136A5TH9	FNMA	4.991%	04/25/42	74,699	\$74,198	0.00%
31364JZN6	FNMA	0.000%	04/25/29	70,120	65,695	0.00%
3136AKUA9	FNMA	4.000%	08/25/44	351,047	60,451	0.00%
02079YAB3	AlphaFlow Transitional Mortgage Co.	7.610%	01/25/26	1,374,547	53,345	0.00%
3137B9GS8	FHLMC	4.887%	07/15/43	41,774	41,638	0.00%
31282YEU9	FHLMC	2.113%	05/15/36	320,759	36,180	0.00%
75973LAB4	Renew Financial, LLC	5.750%	09/20/52	30,743	30,545	0.00%
38375UWR7	GNMA	5.075%	05/20/66	28,195	28,399	0.00%
31398PWQ8	FNMA	2.079%	05/25/40	235,708	23,851	0.00%
3137AFGG1	FHLMC	4.937%	01/15/41	13,411	13,399	0.00%
3136ABNP4	FNMA	4.000%	01/25/28	303,286	4,612	0.00%
17307GLA4	Citigroup Mortgage Loan Trust, Inc.	6.914%	08/25/34	3,173	3,129	0.00%
38379JUK5	GNMA	4.000%	03/20/42	22,009	61	0.00%
Money Market Funds						10.43%
857492706	State Street Institutional US Government Money Market Fund - Premier Class			486,975,976	\$486,975,976	10.43%

Holdings are unaudited and are current as of the date of this report, may not reflect holdings beyond this date and do not include collateral received for securities loaned or receivable/payable for securities transactions. The "unaudited" mutual fund holdings list is to be used for reporting purposes only, and is disclosed at www.diamond-hill.com in conjunction with the Diamond Hill Funds Portfolio Holdings Disclosure Policy. This list is for the general information of Fund shareholders and is not intended as an offer of a security. For certified holdings, please refer to the most recent annual report or semi-annual report.